



# Olectra Greentech Limited

April 14, 2022

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| To<br>BSE Limited<br>Phiroze Jeejeebhoy Towers, Dalal<br>Street<br>Mumbai-400 001 | To<br>National Stock Exchange of India Ltd<br>Exchange Plaza, 5th Floor, Plot No. C/1, G<br>Block, Bandra Kurla Complex, Bandra (E)<br>Mumbai-400 051 |
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Dear Sir/Madam,

**Sub: Intimation of upgrade in Credit Rating**

**Ref: Scrip Code on BSE : 532439**  
**Scrip ID on NSE : OLECTRA**  
**Name of the Scrip : Olectra Greentech Limited**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we wish to inform you that, India Ratings & Research Private Limited, vide its letter dated 13<sup>th</sup> April, 2022, has assigned its rating to following borrowing programmes of the Company as follows.

| Instrument Type                          | Rating Type          | Rated Limits<br>(million) | Rating                |
|--|----------------------|---------------------------|-----------------------|
| Fund-Based<br>Working Capital Limits     | Long-/Short-<br>Term | INR600                    | IND A-/Stable/IND A2+ |
| Non-Fund-Based<br>Working Capital Limits | Long-/Short-<br>Term | INR4400                   | IND A-/Stable/IND A2+ |

This is for your kind information and dissemination.

Yours faithfully,

**For Olectra Greentech Limited**

**P. Hanuman Prasad**  
Company Secretary

