



**Goldstone**  
**Goldstone Teleservices Limited**

Amarchand Sharma Complex, S.D. Road  
Secunderabad - 500 003  
A.P., INDIA  
Tel : +91-40-7807640, 7800742  
Fax : +91-40-7801910, 7714968

Wednesday, July 13, 2005

To  
The Listing Department  
Stock Exchange Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Kind Attn:- Ms. Neha Gada DCS-CRD**

Dear Sir,

**Sub:- Corporate Governance for the Quarter Ended 30th June 2005 – Reg.,**  
**Ref:- Clause 49 of Listing Agreement,**

Please find enclosed the Corporate Governance of the Company for the Quarter Ended 30th June 2005 as per Clause 49 of the Listing Agreement

Thanking you

Yours faithfully,  
For Goldstone Teleservices Limited

Authorised Signatory

**CC To: The Hyderabad Stock Exchange Limited**  
**The Stock Exchange Ahmedabad**  
**Delhi Stock Exchange Association Limited**  
**Madras Stock Exchange Limited**  
**National Stock Exchange of India Limited**



**Goldstone**

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company : Goldstone Teleservices Limited  
Quarter Ended on : 30<sup>TH</sup> June 2005

Particulars	Clause of the Listing Agreement	Compliance Status (Yes/No)	Remarks
Board of Directors	49 I	Yes	-
Audit Committee	49 II	Yes	-
Remuneration of Directors	49 III	Yes	-
Board Procedure	49 IV	Yes	-
Management	49 V	Yes	-
Shareholders	49 VI	Yes	-
Shareholders/Investors Grievance Committee	49 VI (C)	Yes	-
Report on Corporate Governance	49 VII	Yes	-

Place: Secunderabad  
Date: 12<sup>th</sup> July 2005

for Goldstone Teleservices Limited

  
  
L P Sashikumar  
Managing Director