



# Olectra Greentech Limited

22<sup>nd</sup> July, 2022

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <b>Scrip Code; 532439</b>	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <b>Symbol; OLECTRA</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging of the Order.**

With reference to the cited subject, we would like to inform you that, Evey Trans Private Limited (EVEY) has received Letter of Award from one of the State Transport Corporations for 300 Electric Buses under FAME-II scheme of Government of India.

This order for supply of 300 Electric Buses is on Gross Cost Contract (GCC) / OPEX model basis for a period of 12 years (Contract Period).

EVEY shall procure these buses from Olectra Greentech Limited ("Olectra ") and which shall be delivered over a period of 20 months. Maintenance of these buses shall also be undertaken by the Olectra during the Contract Period.

The value of these 300 Buses supply would be approximately Rs. 500 Crores for Olectra.

These transactions between Olectra and EVEY are to be considered as related party transactions and shall be at arm's length basis.

This for your information and records.

Thanking you,

**For Olectra Greentech Limited**

  
**P. Hanuman Prasad**  
**Company Secretary**

