



# Olectra Greentech Limited

29<sup>th</sup> September, 2023

To <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <b>Scrip Code: 532439</b>	To <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <b>Symbol: OLECTRA</b>
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Dear Sir/Madam,

**Sub: Disclosure of Voting Results of 23<sup>rd</sup> Annual General Meeting of the Company u/r 44(3) of SEBI (LODR) Regulations, 2015:**

Pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015 please find enclosed the voting results (**Annexure – A**) and the Scrutinizer's Report dated 28<sup>th</sup> September, 2023 (**Annexure – B**) on the business transacted at the 23<sup>rd</sup> Annual General Meeting (AGM) of the Company held on 28<sup>th</sup> September, 2023 through Video Conference (VC)/Other Audio-Visual Means (OAVM).

We wish to inform you that all the resolutions as set out in the AGM Notice were duly passed by the members of the company with requisite majority.

The Copy of the voting results along the Scrutinizer's Report is exhibited on the Company's website at [www.olectra.com](http://www.olectra.com).

This is for your information and records.

Thanking You

Yours faithfully,

**For Olectra Greentech Limited**



**P. Hanuman Prasad**  
**Company Secretary & Compliance Officer**

**Encl:** As above

The details of the voting results passed in 23rd Annual General Meeting (including e-voting) are furnished below:								
Details of AGM:								
a) Date of AGM					28th September, 2023			
b) Date of Declaration of Result of AGM					29th September, 2023			
Last date of receipt of E-voting through remote E-voting					27th September, 2023			
Total number of shareholders on cut off date i.e 21st September, 2023					3,50,783			
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: In Person Through Proxy					Nil			
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:					0 101			
RESOLUTION 1. ADOPTION OF FINANCIAL STATEMENTS								
Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares 3)=[(2)/(1)]* 100	No. of Votes – In favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	4,10,53,000	100.00	4,10,53,000	0.00	100.00	0.00
	Venue-E-Voting	-	-	0.00	-	0.00	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	0.00	0.00	0.00
	Total:	4,10,53,000	4,10,53,000	100.00	4,10,53,000	0.00	100.00	0.00
Public- Institutions	E-Voting	66,74,502	57,76,014	86.54	57,76,014	0.00	100.00	0.00
	Venue-E-Voting	-	-	0.00	-	0.00	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	0.00	0.00	0.00
	Total:	66,74,502	57,76,014	86.54	57,76,014	0.00	100.00	0.00
Public- Non Institutions	E-Voting	3,43,53,235	45,20,134	13.16	45,20,041	93.00	99.99	0.01
	Venue-E-Voting	-	612	0.00	612	0.00	99.99	0.01
	Postal Ballot (if applicable)	-	-	0.00	-	0.00	0.00	0.00
	Total:	3,43,53,235	45,20,746	13.16	45,20,653	93.00	99.99	0.01
Total:		8,20,80,737	5,13,49,760	62.56	5,13,49,667	93.00	99.99	0.01
Details of Invalid Votes								
Category			No. of Votes					
Promoter and Promoter Group			0					
Public Insitutions			0					
Public - Non Insitutions			0					



RESOLUTION 2. DECLARATION OF DIVIDEND								
Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	4,10,53,000	100.00	4,10,53,000	0	100.00	0.00
	Venue E-Voting	-	-	0.00	-	0	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	0	0.00	0.00
	<b>Total</b>	4,10,53,000	4,10,53,000	100.00	4,10,53,000	0	100.00	0.00
Public- Institutions	E-Voting	66,74,502	57,76,014	86.54	57,76,014	0	100.00	0.00
	Venue E-Voting	-	-	0.00	-	0	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	0	0.00	0.00
	<b>Total</b>	66,74,502	57,76,014	86.54	57,76,014	0	100.00	0.00
Public- Non Institutions	E-Voting	3,43,53,235	45,20,247	13.16	45,19,998	249	99.99	0.01
	Venue E-Voting	-	612	0.00	612	0	99.99	0.01
	Postal Ballot (if applicable)	-	-	0.00	-	0	0.00	0.00
	<b>Total</b>	3,43,53,235	45,20,859	13.16	45,20,610	249	99.99	0.01
<b>Total</b>		<b>8,20,80,737</b>	<b>5,13,49,873</b>	<b>62.56</b>	<b>5,13,49,624</b>	<b>249</b>	<b>99.99</b>	<b>0.01</b>
Details of Invalid Votes								
Category			No. of Votes					
Promoter and Promoter Group			0					
Public Insitutions			0					
Public - Non Insitutions			0					





**RESOLUTION 3. APPOINTMENT OF MR. CHILAPPAGARI LAXMI RAJAM (DIN: 00029156), LIABLE TO RETIRE BY ROTATION**

Resolution required: (Ordinary/ Special)

**Ordinary**

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	4,10,53,000	100.00	4,10,53,000	-	100.00	0.00
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	4,10,53,000	4,10,53,000	100.00	4,10,53,000	-	100.00	0.00
Public- Institutions	E-Voting	66,74,502	57,76,014	86.54	3,30,369	54,45,645	5.72	94.28
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	66,74,502	57,76,014	86.54	3,30,369	54,45,645	5.72	94.28
Public- Non Institutions	E-Voting	3,43,53,235	45,19,754	13.16	45,19,301	453	99.98	0.02
	Venue E-Voting	-	542	0.00	542	-	100.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	3,43,53,235	45,20,296	13.16	45,19,843	453	99.99	0.01
<b>Total</b>		<b>8,20,80,737</b>	<b>5,13,49,310</b>	<b>62.56</b>	<b>4,59,03,212</b>	<b>54,46,098</b>	<b>89.39</b>	<b>10.61</b>

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



RESOLUTION 4. RATIFICATION OF REMUNERATION PAYABLE TO M/S. EVS & ASSOCIATES, COST AUDITORS								
Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	4,10,53,000	100.00	4,10,53,000	0	100.00	0.00
	Venue E-Voting	-	-	0.00	-	0	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	0	0.00	0.00
	<b>Total</b>	4,10,53,000	4,10,53,000	100.00	4,10,53,000	0	100.00	0.00
Public- Institutions	E-Voting	66,74,502	57,76,014	86.54	57,76,014	0	100.00	0.00
	Venue E-Voting	-	-	0.00	-	0	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	0	0.00	0.00
	<b>Total</b>	66,74,502	57,76,014	86.54	57,76,014	0	100.00	0.00
Public- Non Institutions	E-Voting	3,43,53,235	45,20,117	13.16	45,19,699	418	99.99	0.01
	Venue E-Voting	-	612	0.00	542	70	88.56	11.44
	Postal Ballot (if applicable)	-	-	0.00	-	0	0.00	0.00
	<b>Total</b>	3,43,53,235	45,20,729	13.16	45,20,241	488	99.99	0.01
<b>Total</b>		<b>8,20,80,737</b>	<b>5,13,49,743</b>	<b>62.56</b>	<b>5,13,49,255</b>	<b>488</b>	<b>99.99</b>	<b>0.01</b>
Details of Invalid Votes								
Category	No. of Votes							
Promoter and Promoter Group	0							
Public Insitutions	0							
Public - Non Insitutions	0							



RESOLUTION 5. APPROVAL FOR ENTERING INTO AND / OR CONTINUING THE RELATED PARTY TRANSACTIONS FOR THE CONTRACTS WHICH ARE ALREADY AWARDED								
Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	-	0.00	-	0	0.00	0.00
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	4,10,53,000	-	0.00	-	-	0.00	0.00
Public- Institutions	E-Voting	66,74,502	57,76,014	86.54	57,14,576	61,438	98.94	1.06
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	66,74,502	57,76,014	86.54	57,14,576	61,438	98.94	1.06
Public- Non Institutions	E-Voting	3,43,53,235	45,20,140	13.16	45,19,713	427	99.99	0.01
	Venue E-Voting	-	542	0.00	542	-	100.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	3,43,53,235	45,20,682	13.16	45,20,255	427	99.99	0.01
<b>Total</b>		<b>8,20,80,737</b>	<b>1,02,96,696</b>	<b>12.54</b>	<b>1,02,34,831</b>	<b>61,865</b>	<b>99.40</b>	<b>0.60</b>
<b>Details of Invalid Votes</b>								
<b>Category</b>			<b>No. of Votes</b>					
Promoter and Promoter Group			0					
Public Insitutions			0					
Public - Non Insitutions			0					





RESOLUTION 6. APPROVAL FOR ENTERING INTO PROSPECTIVE RELATED PARTY TRANSACTIONS								
Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	-	0.00	-	-	0.00	0.00
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	4,10,53,000	-	0.00	-	-	0.00	0.00
Public- Institutions	E-Voting	66,74,502	57,76,014	86.54	25,05,353	32,70,661	43.38	56.62
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	66,74,502	57,76,014	86.54	25,05,353	32,70,661	43.38	56.62
Public- Non Institutions	E-Voting	3,43,53,235	45,20,125	13.16	45,19,210	915	99.97	0.03
	Venue E-Voting	-	542	0.00	542	-	100.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	3,43,53,235	45,20,667	13.16	45,19,752	915	99.98	0.02
<b>Total</b>		<b>8,20,80,737</b>	<b>1,02,96,681</b>	<b>12.54</b>	<b>70,25,105</b>	<b>32,71,576</b>	<b>68.23</b>	<b>31.77</b>
Details of Invalid Votes								
Category			No. of Votes					
Promoter and Promoter Group			0					
Public Insitutions			0					
Public - Non Insitutions			0					



**RESOLUTION 7. TO ENHANCE THE BORROWING LIMITS OF THE BOARD OR A COMMITTEE THEREOF FROM RS.1,000 CRORES TO RS.5,000 CRORES**

Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	4,10,53,000	100.00	4,10,53,000	-	100.00	0.00
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	4,10,53,000	4,10,53,000	100.00	4,10,53,000	-	100.00	0.00
Public- Institutions	E-Voting	66,74,502	57,76,014	86.54	57,14,576	61,438	98.94	1.06
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	66,74,502	57,76,014	86.54	57,14,576	61,438	98.94	1.06
Public- Non Institutions	E-Voting	3,43,53,235	45,20,163	13.16	45,10,765	9,398	99.79	0.21
	Venue E-Voting	-	612	0.00	612	-	100.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	3,43,53,235	45,20,775	13.16	45,11,377	9,398	99.79	0.21
<b>Total</b>		<b>8,20,80,737</b>	<b>5,13,49,789</b>	<b>62.56</b>	<b>5,12,78,953</b>	<b>70,836</b>	<b>99.86</b>	<b>0.14</b>

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





**RESOLUTION 8. TO AUTHORIZE THE BOARD OR A COMMITTEE THEREOF TO SELL, LEASE, MORTGAGE OR OTHERWISE DISPOSE OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE UNDERTAKING(S) OF THE COMPANY, BOTH PRESENT AND FUTURE**

Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	4,10,53,000	100.00	4,10,53,000	-	100.00	0.00
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	4,10,53,000	4,10,53,000	100.00	4,10,53,000	-	100.00	0.00
Public- Institutions	E-Voting	66,74,502	57,76,014	86.54	57,14,576	61,438	98.94	1.06
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	66,74,502	57,76,014	86.54	57,14,576	61,438	98.94	1.06
Public- Non Institutions	E-Voting	3,43,53,235	45,20,168	13.16	45,08,199	11,969	99.73	0.27
	Venue E-Voting	-	612	0.00	542	70	88.56	11.44
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	3,43,53,235	45,20,780	13.16	45,08,741	12,039	99.73	0.27
<b>Total</b>		<b>8,20,80,737</b>	<b>5,13,49,794</b>	<b>62.56</b>	<b>5,12,76,317</b>	<b>73,477</b>	<b>99.86</b>	<b>0.14</b>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



RESOLUTION 9. TO MAKE INVESTMENTS, GIVE LOANS, GUARANTEES AND SECURITY IN EXCESS OF LIMITS SPECIFIED UNDER SECTION 186 OF THE COMPANIES ACT, 2013								
Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	4,10,53,000	100.00	4,10,53,000	-	100.00	0.00
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	4,10,53,000	4,10,53,000	100.00	4,10,53,000	-	100.00	0.00
Public- Institutions	E-Voting	66,74,502	57,76,014	86.54	56,91,811	84,203	98.54	1.46
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	66,74,502	57,76,014	86.54	56,91,811	84,203	98.54	1.46
Public- Non Institutions	E-Voting	3,43,53,235	45,20,063	13.16	45,18,640	1,423	99.96	0.04
	Venue E-Voting	-	542	0.00	542	-	100.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	3,43,53,235	45,20,605	13.16	45,19,182	1,423	99.97	0.03
<b>Total</b>		<b>8,20,80,737</b>	<b>5,13,49,619</b>	<b>62.56</b>	<b>5,12,63,993</b>	<b>85,626</b>	<b>99.83</b>	<b>0.17</b>
Details of Invalid Votes								
Category			No. of Votes					
Promoter and Promoter Group			0					
Public Insitutions			0					
Public - Non Insitutions			0					



**RESOLUTION 10. APPROVAL FOR GIVING LOAN OR GUARANTEE OR PROVIDING SECURITY IN CONNECTION WITH LOAN AVAILED BY ANY OF THE COMPANY'S SUBSIDIARY (IES)/ ASSOCIATES/ JOINT VENTURES OR ANY OTHER PERSON SPECIFIED UNDER SECTION 185 OF THE COMPANIES ACT, 2013**

Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	4,10,53,000	100.00	4,10,53,000	-	100.00	0.00
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	4,10,53,000	4,10,53,000	100.00	4,10,53,000	-	100.00	0.00
Public- Institutions	E-Voting	66,74,502	57,76,014	86.54	56,91,811	84,203	98.54	1.46
	Venue E-Voting	-	-	0.00	-	-	0.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	66,74,502	57,76,014	86.54	56,91,811	84,203	98.54	1.46
Public- Non Institutions	E-Voting	3,43,53,235	45,20,178	13.16	45,18,689	1,489	99.96	0.04
	Venue E-Voting	-	542	0.00	542	-	100.00	0.00
	Postal Ballot (if applicable)	-	-	0.00	-	-	0.00	0.00
	<b>Total</b>	3,43,53,235	45,20,720	13.16	45,19,231	1,489	99.97	0.03
<b>Total</b>		<b>8,20,80,737</b>	<b>5,13,49,734</b>	<b>62.56</b>	<b>5,12,64,042</b>	<b>85,692</b>	<b>99.83</b>	<b>0.17</b>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,  
The Chairman of 23<sup>rd</sup> Annual General Meeting of  
**OLECTRA GREENTECH LIMITED** held on Thursday, the 28<sup>th</sup> September, 2023 at  
12:00 Noon. IST through video conferencing ("VC") / other Audio Visual Means  
("OAVM")

**Sub: Passing of Resolution(s) through remote e-voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and e-voting done at the Annual General Meeting according to the e-voting system provided by the Central Depositories Services (India) Limited (CDSL) in terms of Circulars issued by the Ministry of Corporate Affairs.**

Dear Sir,

I, Prathap Satla, Company Secretary in practice and Proprietor, Prathap Satla & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Olectra Greentech Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 4<sup>th</sup> September, 2023 as permitted by the Ministry of Corporate Affairs (MCA) vide its circular dated 28<sup>th</sup> December, 2022 ("MCA Circular").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

- i. process of e-voting remotely, before the AGM, using an electronic voting — system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- ii. process of e-voting at the AGM through electronic voting—system ("e - voting")

### **Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### **Scrutinizer' Responsibility**

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting before the AGM and during the AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and / or Central Depository Services (India) Limited for my verification.

### **Cut-off Date:**

The "cut-off" date for the purpose of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was 21<sup>st</sup> September, 2023.

### **Remote E-Voting Process:**

- i. The remote e-voting period remained open from Monday 25<sup>th</sup> September, 2023 at 09:00 A.M. to Wednesday 27<sup>th</sup> September, 2023 at 05:00 P.M.
- ii. The votes cast were unblocked on Thursday, 28<sup>th</sup> September 2023 after the conclusion of the AGM.
- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions were generated from the e-voting website of CDSL i.e., <https://www.evotingindia.com> and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

### **E-voting process at the AGM:-**

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Central Depository Services (India) Limited.

  


- ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / Central Depository Services (India) Limited / Registrar and Share Transfer Agent (RTA) and the authorizations lodged with the Company / Central Depository Services (India) Limited on test check basis.
- iii. After closure of the remote e-voting at the AGM, the report on voting done at the AGM and votes cast under remote e-voting facility prior to the AGM were unblocked and reconciled with the records maintained by the company / Registrar and Transfer Agent of the company and with the authorisations lodged with the company and the consolidated report has been generated based on the data downloaded from the CDSL e-voting system.
- iv. I submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

**Ordinary Business;**

**Resolution No.1: Ordinary Resolution**

**Adoption of Annual Financial Statements.**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
591	51349667	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	93	0.01

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0






## Resolution No.2: Ordinary Resolution

### Declaration of Dividend:

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
594	51349624	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	249	0.01

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

## Resolution No.3: Ordinary Resolution

### Appointment of Mr. Chilappagari Laxmi Rajam (DIN: 00029156), liable to retire by rotation:

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
520	45903212	89.39

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
73	5446098	10.61

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

  


**Special Business:**

**Resolution No.4: Ordinary Resolution**

**Ratification of remuneration payable to M/s. EVS & Associates, Cost Auditors:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
576	51349255	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
18	488	0.01

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.5: Ordinary Resolution**

**Approval for entering into and / or continuing the Related Party Transactions for the contracts which are already awarded:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
571	10234831	99.40

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
22	61865	0.60

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0



**Resolution No.6: Ordinary Resolution****Approval for Entering into Prospective Related Party Transactions:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
534	7025105	68.23

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
61	3271576	31.77

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.7: Special Resolution****To enhance the Borrowing Limits of the Board or a Committee thereof from Rs.1,000 crores to Rs.5,000 crores:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
554	51278953	99.86

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
42	70836	0.14

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them





0	0
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#### **Resolution No.8: Special Resolution**

**To authorize the Board or a Committee thereof to Sell, Lease, Mortgage or otherwise Dispose of the Whole or Substantially the Whole of the Undertaking(S) of the Company, both present and future:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
536	51276317	99.86

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
60	73477	0.14%

(iii) Invalid votes:

Total Number of members whose votes were declared invalid	Total Number of votes cast by them
0	0

#### **Resolution No.9: Special Resolution**

**To make investments, give loans, guarantees and security in excess of limits specified under Section 186 of the Companies Act, 2013:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
546	51263993	99.83

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
50	85626	0.17



(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.10: Special Resolution**

**Approval for giving Loan or Guarantee or Providing Security in connection with loan availed by any of the Company's Subsidiary (ies)/ Associates/ Joint Ventures or any other person specified under Section 185 of the Companies Act, 2013**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
549	51264042	99.83%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
49	85692	0.17%

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

Thanking You,  
Yours Faithfully

For PRATHAP SATLA & ASSOCIATES  
COMPANY SECRETARIES

  


PRATHAP SATLA  
Proprietor  
M. No. F11086  
C P No. 11879

Place: Hyderabad  
Date: 28.09.2023  
UDIN: F011086E001111009