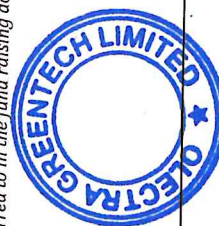


| Annexure - B                                                                                                             |                                                                                 |                     |                             |                |                                                                                |                |
|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|---------------------|-----------------------------|----------------|--------------------------------------------------------------------------------|----------------|
| Statement of Deviation/ Variation in utilisation of funds raised                                                         |                                                                                 |                     |                             |                |                                                                                |                |
| Name of listed entity                                                                                                    | Olectra Greentech Limited                                                       |                     |                             |                |                                                                                |                |
| Mode of Fund Raising                                                                                                     | Preferential Issue                                                              |                     |                             |                |                                                                                |                |
| Date of Raising Funds                                                                                                    | 10.10.2018, 30.03.2019, 09.04.2019                                              |                     |                             |                |                                                                                |                |
| Amount Raised                                                                                                            | 504,42,57,500(10.10.2018) & 16,22,02,500(30.03.2019) & 16,22,02,500(09.04.2019) |                     |                             |                |                                                                                |                |
| Report filed for Quarter ended                                                                                           | 31st March, 2025                                                                |                     |                             |                |                                                                                |                |
| Monitoring Agency                                                                                                        | Not Applicable                                                                  |                     |                             |                |                                                                                |                |
| Monitoring Agency Name, if applicable                                                                                    | NA                                                                              |                     |                             |                |                                                                                |                |
| Is there a Deviation / Variation in use of funds raised                                                                  | NO                                                                              |                     |                             |                |                                                                                |                |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders |                                                                                 |                     |                             |                |                                                                                |                |
| If YES, Date of Shareholder Approval                                                                                     | NA                                                                              |                     |                             |                |                                                                                |                |
| Explanation for the Deviation / Variation                                                                                | NA                                                                              |                     |                             |                |                                                                                |                |
| Comments of the Audit committee after review                                                                             | NA                                                                              |                     |                             |                |                                                                                |                |
| Comments of the auditors, if any                                                                                         | NA                                                                              |                     |                             |                |                                                                                |                |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    | NA                                                                              |                     |                             |                |                                                                                |                |
| Original Object                                                                                                          | Modified Object, if any                                                         | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation / Variation for the quarter according to applicable object | Remarks if any |
| NA                                                                                                                       | NA                                                                              | NA                  | NA                          | NA             | NA                                                                             | NA             |
| Deviation or variation could mean:                                                                                       |                                                                                 |                     |                             |                |                                                                                |                |
| (a) Deviation in the objects or purposes for which the funds have been raised or                                         |                                                                                 |                     |                             |                |                                                                                |                |
| (b) Deviation in the amount of funds actually utilised as against what was originally disclosed or                       |                                                                                 |                     |                             |                |                                                                                |                |
| (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc         |                                                                                 |                     |                             |                |                                                                                |                |



*B. Sharat Chandra*  
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 Chief Financial Officer