

16th August, 2021

To The BSE Limited National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: <u>Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging/receiving of order.</u>

Ref; Scrip Code on BSE

532439

Scrip ID on NSE

**OLECTRA** 

Name of the Scrip

Olectra Greentech Limited

With reference to the cited subject, we would like to inform you that, Consortium of Olectra Greentech Limited ("Olectra/ Company") and Evey Trans Private Limited (EVEY) has received Letter of Award from one of the State Transport Authorities for 50 Electric Buses under FAME-II scheme of Government of India.

This order for supply of 50 Electric Buses is on Gross Cost Contract (GCC) / OPEX model basis for a period of 10 years (Contract Period). Value of this Contract is approximately Rs. 70 Crores to the Company.

These Buses shall be delivered over a period of 12 months. The maintenance of these buses shall also be undertaken by the Olectra during the Contract Period.

With these, total order book of Olectra for electric buses against above and earlier orders are around 1350 electric buses.

This for your information and records.

Thanking you,

Yours faithfully,

For Olectra Greentech Limited

P. Hanuman Prasad

Company Secretary