

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE



Name of the Company: **Goldstone Teleservices Limited**

Quarter Ending: **31st December 2005**

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS (Y/N)	REMARKS
1	2	3	4
I. Board of Directors	49I	YES	
(A) Composition of Board	49(A)	YES	
(B) Non-Executive Directors Compensation & Disclosures	49(IB)	NA	
(C) Other Provisions as to Board and Committees	49(IC)	YES	
(D) Code of Conduct	49(ID)	NO	Will be Complied
II. Audit Committee	49(II)	YES	
(A) Qualified and Independent Audit Committee	49(IIA)	YES	
(B) Meeting of Audit Committee	49(IIB)	YES	
(C) Powers of Audit Committee	49(IIC)	YES	
(D) Role of Audit Committee	49(IID)	YES	
(E) Review of Information by Audit Committee	49(IIE)	YES	
III. Subsidiary Companies	49(III)	YES	
IV. Disclosures	49(IV)	YES	
(A) Basis of Related party transactions	49(IVA)	NA	
(B) Board Disclosures	49(IVB)	NA	
(C) Proceeds from Initial Public/Rights/Preferential (Issues)	49(IVC)	YES	
(D) Remuneration of Directors	49(IVD)	NA	
(E) Management	49(IVE)	NO	Will be Complied
(F) Shareholders	49(IVF)	YES	
V. CEO/CFO Certification	49(V)	NO	Will be Complied
VI. Report on Corporate Governance	49(VI)	YES	
VII. Compliance	49(VII)	YES	