

REPORT ON CORPORATE GOVERNANCE UNDER REG 27 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Name of the Company : OLECTRA GREENTECH LIMITED

Quarter ending: 31st December, 2019

I. Composition of Board of Directors

S. No.	Name of the Director	PAN	DIN	Designation	Date of Birth	Whether special resolution passed under 17(1A)	Initial date of appointment	Date of Re-appointment	Date of cessation	Tenure in months	No. of Directorships in listed entities including this entity	No. of Independent Directorships in Listed entity including this entity	No. of Memberships in Audit/Stakeholders Committee including this entity	No. of posts of Chairperson in Audit/Stakeholders Committee including this entity
1	Mr. M. Gopalakrishna	ACIPM0868L	00088454	Non-Regular Chairman & Non-Executive Independent Director	12-01-1939	Yes 09-09-2019	27-09-2014	27-09-2019	-	3 months & 14 days	5	5	8	2
2	Mr. B. Appa Rao	AAOPB7596C	00004309	Non-Executive Independent Director	05-10-1955	NA	27-09-2014	27-09-2019	-	3 months & 14 days	1	1	2	2
3	Justice Mrs. Gyan Sudha Misra (Retd.)	ADDPM4387N	07577265	Non-Executive Independent Director	28-04-1949	NA	23-05-2018	-	-	19 months & 18 days	4	4	4	1
4	Mr. Venkateswara Pradeep Karumuru	AODPK4368L	02331853	Non Executive Non-Independent Director	01-05-1963	NA	30-03-2019	-	-	NA	1	Nil	Nil	Nil
5	Mr. Naresh Kumar Rawal	ADDPR3215L	01630545	Executive and Managing Director	04-04-1964	NA	12-12-2017	-	-	NA	1	Nil	2	Nil
6	Mr. Nerusu Naga Satyam	ADMPN1640C	02600472	Executive & Non - Independent Director	14-03-1974	NA	23-05-2018	-	-	NA	1	Nil	Nil	Nil

Mr. M. Gopalakrishna and Mr. B. Appa Rao were re-appointed as Independent Directors for the second term w.e.f. 27-09-2019 in the Annual General Meeting of the Company held on 09-09-2019.

II. Composition of Committees

Audit Committee

S. No.	Name of the Member	DIN	Category	Date of Appointment	Date of Cessation
1	Mr. B. Appa Rao	00004309	Chairperson	27-04-2009	-
2	Mr. M. Gopalakrishna	00088454	Member	27-05-2013	-
3	Mr. Naresh Kumar Rawal	01630545	Member	12-12-2017	-

Nomination and Remuneration Committee

S. No.	Name of the Member	DIN	Category	Date of Appointment	Date of Cessation
1	Mr. B. Appa Rao	00004309	Chairperson	12-11-2018	-
2	Mr. M. Gopalakrishna	00088454	Member	12-11-2018	-
3	Justice Mrs. Gyan Sudha Misra	07577265	Member	12-11-2018	-
4	Mr. Venkateswara Pradeep Karumuru	02331853	Member	09-08-2019	-

Stakeholders Relationship Committee

S. No.	Name of the Member	DIN	Category	Date of Appointment	Date of Cessation
1	Mr. B. Appa Rao	00004309	Chairperson	11-08-2016	-
2	Mr. M. Gopalakrishna	00088454	Member	11-08-2016	-
3	Mr. Naresh Kumar Rawal	01630545	Member	12-12-2017	-

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Olectra Greentech Limited
(Formerly Known as Goldstone Infotech Limited)

Corporate Social Responsibility Committee					
S. No.	Name of the Member	DIN	Category	Date of Appointment	Date of Cessation
1	Mr. M. Gopalakrishna	00088454	Chairperson	12-12-2017	-
2	Mr. B. Appa Rao	00004309	Member	26-05-2016	-
3	Mr. Naresh Kumar Rawal	01630545	Member	12-12-2017	-
Risk Management Committee - Not Applicable					

III. Meeting of Board of Directors					
S. No.	Date(s) of Meeting	Min. gap b/w any two consecutive (in no. of days)	Whether required quorum met?	No. of Directors present	No. of Independent Directors attending the Meeting
1	09-08-2019	-	Yes	6	3
2	11-11-2019	93	Yes	5	2

IV. Meeting of Committees						
S. No.	Name of the Committee	Date of meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the present quarter	Min. gap b/w any two consecutive (in no. of days)	Whether required quorum met?	No. of Directors present
1	Audit Committee	09-08-2019	-	-	Yes	3
2	Audit Committee	-	11-11-2019	93	Yes	3
3	Nomination and Remuneration Committee	09-08-2019	-	-	Yes	3
4	Nomination and Remuneration Committee	-	11-11-2019	93	Yes	3
5	Stakeholders Relationship Committee	09-08-2019	-	-	Yes	3
6	Stakeholders Relationship Committee	-	11-11-2019	93	Yes	3

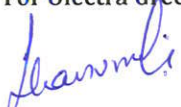
V. Related Party Transactions		
S. No.	Subject	Compliance Status
1	Whether prior approval of Audit Committee Obtained?	Yes
2	Whether shareholders approval obtained for material RTP?	NA
3	Whether details of Related Party transactions obtained through omnibus approvals have been reviewed by Audit Committee?	Yes

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VI. Affirmations		
S. No.	Subject	Compliance Status
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements), 2015	Yes
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a) Audit Committee b) Nomination and Remuneration Committee c) Stakeholders Relationship Committee	Yes
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

For Olectra Greentech Limited



P. Hanuman Prasad
Company Secretary

Date: 09-01-2020

Place: Secunderabad

