



Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

October 14, 2019

To
The BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Compliance Report on Corporate Governance – Regulation 27 (2)

Ref: Scrip Code on BSE : 532439
Scrip ID on NSE : OLECTRA
Name of the Scrip : Olectra Greentech Limited

Pursuant to Regulation 27 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed report on Corporate Governance for the quarter ended September 30, 2019.

Kindly acknowledge the receipt of the same.

Yours faithfully,
For Olectra Greentech Limited


P. Hanuman Prasad
Company Secretary

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATIONS 27(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Name of the Company: Olectra Greentech Limited
 Quarter Ending: 30th September, 2019

I. Composition of Board of Directors

Name	PAN	DIN	Category	Date of Appointment/ Re-appointment	Tenure	No. of Directorships in listed entities including this listed entity	No. of Independent Directors in Listed Entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr. M. Gopalakrishna	ACIPM0868L	00088454	Non-Regular Chairman & Non-Executive Independent Director	27-09-2019*	21 days	5	5	8	2
Mr. B. Appa Rao	AA0PB7596C	00004309	Non-Executive Independent Director	27-09-2019*	21 days	1	1	2	2
Justice Mrs. Gyan Sudha Misra (Retd.)	ADDPM4387N	07577265	Non-Executive Independent Director	23-May-2018	16 Month & 7 Days	4	4	4	1
Mr. Venkateswara Pradeep Karumuru	AODPK4368L	02331853	Non-Executive Independent Director	30-Mar-2019	NA	1	Nil	Nil	Nil
Mr. Naresh Kumar Rawal	ADDPK3215L	01630545	Executive and Managing Director	12-Dec-2017	NA	1	Nil	2	Nil
Mr. Nerusu Naga Satyam	ADMPN1640C	02600472	Executive & Non-Independent Director	23-May-2018	NA	1	Nil	Nil	Nil

* Mr. M. Gopalakrishna and Mr. B. Appa Rao are re-appointed as Independent Directors for the second term w.e.f 27-09-2019 in the Annual General meeting of the Company held on 09-09-2019.

II. Composition of Committees

Name of Committee	Name of Committee members	Category	Date of Appointment
Audit Committee	Mr. B. Appa Rao	Chairman - Non Executive-Independent Director	27.04.2009
	Mr. M. Gopalakrishna	Non Executive - Independent Director	27.05.2013
	Mr. Naresh Kumar Rawal	Executive - Managing Director	12.12.2017
Nomination & Remuneration Committee	Mr. B. Appa Rao	Chairman - Non Executive- Independent Director	12.11.2018
	Mr. M. Gopalakrishna	Non Executive - Independent Director	12.11.2018
	Justice Mrs. Gyan Sudha Misra	Non Executive - Independent Director	12.11.2018
	Mr. Venkateswara Pradeep Karumuru	Non Executive - Non Independent Director	09.08.2019
Stakeholders Relationship Committee	Mr. B. Appa Rao	Chairman - Non Executive-Independent Director	11.08.2016
	Mr. M. Gopalakrishna	Non Executive - Independent Director	11.08.2016
	Mr. Naresh Kumar Rawal	Executive - Managing Director	12.12.2017
Corporate Social Responsibility Committee	Mr. M. Gopalakrishna	Chairman - Non Executive-Independent Director	12.12.2017
	Mr. B. Appa Rao	Non Executive - Independent Director	26.05.2016
	Mr. Naresh Kumar Rawal	Executive- Managing Director	12.12.2017
Risk Management Committee		Not Applicable	



III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
09.04.2019	09.08.2019	72 Days
28.05.2019		

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting (if any) of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
Audit Committee			
09.08.2019	Yes	09.04.2019	
	Yes	28.05.2019	72 Days
Nomination & Remuneration Committee			
09.08.2019	Yes	28.05.2019	72 Days
Stakeholders Relationship Committee			
09.08.2019	Yes	28.05.2019	72 Days
Corporate Social Responsibility Committee			
09.08.2019	Yes	NA	NA

V. Related Party Transactions - YES	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes *
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
* An enabling resolution has been passed by the shareholders of the Company in the Annual General Meeting held on 09.09.2019 for entering into related party transactions from time to time.	

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - Audit Committee
 - Nomination & remuneration committee
 - Stakeholders relationship committee
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

For Olectra Greentech Limited



Name: P. Hanuman Prasad
 Designation: Company Secretary
 Date: 14-10-2019
 Place: Secunderabad