



Olectra Greentech Limited



REPORT ON CORPORATE GOVERNANCE UNDER REG 27 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015														
Name of the Company: OLECTRA GREENTECH LIMITED														
Quarter ending: 30th September, 2024														
I. Composition of Board of Directors														
Whether Chairperson is related to Managing Director or CEO - Yes														
Whether Regular chairperson appointed - Yes														
S. No.	Name of the Director	PAN	DIN	Designation	Date of Birth	Whether special resolution passed under 17(1A)	Initial date of appointment	Date of Re-appointment	Date of cessation	Tenure in months	No. of Directors listed in this entity including this entity	No. of Independent Directors in Listed entity including this entity	No. of Members in Stakeholders Committee including this entity	No. of posts of Chairperson in Audit/ Stakeholders Committee including this entity
1	Mr. GOPALA KRISHNA MUDDUSETTY*	ACIPM0866L	00088454	Non-Executive - Independent Director	12-Jan-1939	Yes 09-09-2019	27-Sep-2014	27-Sep-2019	26-09-2024	60 Months	NA	NA	NA	NA
2	Mr. BOPPUDI APPARAO*	AAOPB7596C	00004309	Non-Executive - Independent Director	5-Oct-1955	NA	27-Sep-2014	27-Sep-2019	26-09-2024	60 Months	NA	NA	NA	NA
3	JUSTICE GYAN SUDHA MISRA Retd	ADDPM4387N	07577265	Non-Executive - Independent Director	28-Apr-1949	Yes 19-07-2023	23-May-2018	23-May-2023	-	16 months & 13 days	2	2	1	0
4	Mrs. CHINTALAPUDI LAKSHMI KUMARI	AERPC7018K	09023799	Non-Executive - Independent Director	12-Mar-1962	NA	9-Jan-2021	9-Jan-2021	-	44 months & 27 days	1	1	2	0
5	Mr. VENKATESWARA PRADEEP KARUMURU@	AODPK4368L	02331853	Chairman & Managing Director	1-May-1963	NA	30-Mar-2019	29-Jul-2024	-	NA	1	0	2	0
6	Mr. PEKETI RAJESH REDDY	AKIPP3308D	02758291	Non-Executive - Non Independent Director	12-Jun-1976	NA	31-Oct-2020	31-Oct-2020	-	NA	1	0	3	1
7	Mr. SUBRAMANIAM Sundar RAJAN VANGAL#	AASPV8075E	10732384	Non-Executive - Independent Director	15-Mar-1955	NA	12-Aug-2024	12-08-2024	-	1 Month & 20 Days	1	1	2	0
8	Mr. PANDU RANGA VITTAL ELAPAVULURI#	AAEPF3688C	10732225	Non-Executive - Independent Director	15-Apr-1961	NA	12-Aug-2024	12-08-2024	-	1 Month & 20 Days	1	1	2	2

*The Second consecutive Tenure of Mr. M. Gopala Krishna & Mr. B. Appa Rao have been Completed and ceased as Independent Directors of the Company with effect from 26th September, 2024.

@ Mr. Venkateswara Pradeep Karumuru has been re-appointed as Managing Director of the Company with effect from 29th July, 2024.

#The Board of Directors has appointed Mr. V. Subramaniam Sundar Rajan & Mr. E. Pandu Ranga Vittal as Independent Directors of the Company with effect from 12th August, 2024.



II. Composition of Committees

Audit Committee

whether the Audit Committee has a regular chairperson - Yes

S. No.	Name of the Member	DIN	Category	Date of Appointment	Date of Cessation
1	Mr. BOPPUDI APPARAO*	00004309	Chairperson	27-Apr-2009	26-Sep-2024
2	Mr. GOPALA KRISHNA MUDDUSETTY*	00088454	Member	27-May-2013	26-Sep-2024
3	Mr. PANDU RANGA VITTAL ELAPAVULURI#	10732225	Chairperson	26-Sep-2024	-
4	Mr. VENKATESWARA PRADIEP KURUMURU	02331853	Member	18-Aug-2020	-
5	Mrs. CHINTALAPUDI LAKSHMI KUMARI	09023799	Member	29-Jan-2022	-
6	Mr. SUBRAMANIAM SUNDAR RAJAN VANGAL#	10732384	Member	26-Sep-2024	-

*Ceased as Chairman & Members of the Committee due to Completion of their Second Consecutive term as Independent Directors of the Company with effect from closure of business hours on 26th September, 2024.
#Appointed as Members / Chairman of the Committee with effect from 26th September, 2024.

Nomination and Remuneration Committee

whether the Nomination and Remuneration Committee has a regular chairperson - Yes

S. No.	Name of the Member	DIN	Category	Date of Appointment	Date of Cessation
1	Mr. BOPPUDI APPARAO*	00004309	Chairperson	12-Nov-2018	26-Sep-2024
2	Mr. GOPALA KRISHNA MUDDUSETTY*	00088454	Member	12-Nov-2018	26-Sep-2024
3	Mrs. CHINTALAPUDI LAKSHMI KUMARI#	09023799	Chairperson	29-Jul-2021	-
4	JUSTICE GYAN SUDHA MISRA Retd	07577265	Member	12-Nov-2018	-
5	Mr. PANDU RANGA VITTAL ELAPAVULURI#	10732225	Member	26-Sep-2024	-
6	Mr. SUBRAMANIAM SUNDAR RAJAN VANGAL#	10732384	Member	26-Sep-2024	-

*Ceased as Chairman & Members of the Committee due to Completion of their Second Consecutive term as Independent Directors of the Company with effect from closure of business hours on 26th September, 2024.
#Appointed as Member / Chairperson of the Committee with effect from 26th September, 2024.
#Appointed as Members of the Committee with effect from 26th September, 2024.

Stakeholders Relationship Committee

whether the Stakeholders Relationship Committee has a regular chairperson - Yes

S. No.	Name of the Member	DIN	Category	Date of Appointment	Date of Cessation
1	Mr. BOPPUDI APPARAO*	00004309	Chairperson	11-Aug-2016	26-Sep-2024
2	Mr. GOPALA KRISHNA MUDDUSETTY*	00088454	Member	11-Aug-2016	26-Sep-2024
3	Mr. PANDU RANGA VITTAL ELAPAVULURI#	10732225	Chairperson	26-Sep-2024	-
4	Mr. SUBRAMANIAM SUNDAR RAJAN VANGAL#	10732384	Member	26-Sep-2024	-
3	Mrs. CHINTALAPUDI LAKSHMI KUMARI#	09023799	Member	26-Sep-2024	-
5	Mr. VENKATESWARA PRADIEP KURUMURU	02331853	Member	18-Aug-2020	-

*Ceased as Chairman & Members of the Committee due to Completion of their Second Consecutive term as Independent Directors of the Company with effect from closure of business hours on 26th September, 2024.
#Appointed as Members / Chairman of the Committee with effect from 26th September, 2024.

Corporate Social Responsibility Committee						
whether the Corporate Social Responsibility Committee has a regular chairperson - Yes						
S. No.	Name of the Member	DIN	Category	Date of Appointment	Date of Cessation	
1	Mr. GOPALA KRISHNA MUDDUSETTY*	00088454	Chairperson	12-Dec-2017	26-Sep-2024	
2	Mr. POPPUDI APPARAO*	00004309	Member	26-May-2016	26-Sep-2024	
3	Mr. SUBRAMANIAN SUNDAR RAJAN VANGAL#	10732384	Chairperson	26-Sep-2024		
4	Mr. PANDU RANGA VITTAL ELAPAVULURI#	10732225	Member	26-Sep-2024		
5	Mr. VENKATESWARA PRADHEEP KURUMURU	02331853	Member	18-Aug-2020		
*Ceased as Chairman & Members of the Committee due to Completion of their Second Consecutive term as Independent Directors of the Company with effect from closure of business hours on 26th September, 2024.						
#Appointed as Members / Chairman of the Committee with effect from 26th September, 2024.						

Risk Management Committee						
whether the Risk Management Committee has a regular chairperson - Yes						
S. No.	Name of the Member	DIN	Category	Date of Appointment	Date of Cessation	
1	Mr. GOPALA KRISHNA MUDDUSETTY*	00088454	Chairperson	16-Jun-2021	26-Sep-2024	
4	Mrs. CHINTALAPUDI LAKSHMI KUMARI	09023799	Chairperson	26-Sep-2024		
2	Mr. VENKATESWARA PRADHEEP KURUMURU	02331853	Member	16-Jun-2021		
3	Mr. VENKATA RAMANA RAO HANGARU	N.A.	Member	25-Apr-2024		
*Ceased as Chairman & Member of the Committee due to Completion of his Second Consecutive term as Independent Director of the Company with effect from closure of business hours on 26th September, 2024.						
#Appointed as Member / Chairperson of the Committee with effect from 26th September, 2024.						

III. Meeting of Board of Directors						
S. No.	Date(s) of Meeting (dates of previous quarter and current quarter in chronological order)	Min. gap b/w any two consecutive (in no. of days)	Whether required quorum met?	Total No. of Directors as on Date of Meeting	No. of Directors present	No. of Independent Directors attending the Meeting
1	25-Apr-2024		Yes	6	5	4
2	12-Aug-2024	108	Yes	6	6	4
3	29-Aug-2024	16	Yes	8	8	6
4	26-Sep-2024	27	Yes	8	8	6





IV. Meeting of Committees									
S. No.	Name of the Committee	Date(s) of Meeting(s) if any in the previous quarter	Date(s) of Meeting(s) if any in the relevant quarter	Min. gap b/w any two consecutive (in no. of days)	Whether required in quorum met?	Total Number of Directors in the Committee as on the Date of Meeting	No. of Directors present	No. of Independent Directors attending the Meeting	No. of Members attending the Meeting (other than Board of Directors)
1	Audit Committee	25-Apr-2024			Yes	4	4	3	0
2	Audit Committee		12-Aug-2024	108	Yes	4	4	3	0
3	Audit Committee		29-Aug-2024	16	Yes	4	4	3	0
4	Nomination and Remuneration Committee		12-Aug-2024		Yes	4	4	4	0
5	Nomination and Remuneration Committee		29-Aug-2024	16	Yes	4	4	4	0
6	Stakeholders Relationship Committee	25-Apr-2024			Yes	3	3	2	0
7	Stakeholders Relationship Committee		12-Aug-2024	108	Yes	3	3	2	0
8	Risk Management Committee		3-Aug-2024		Yes	2	2	1	1

Annexure: Details of Cyber Security Incidence

1	Whether as per Reg 27(2)(b) of SEBI (LODR) Reg. 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
2	Other Details of cyber security incidents or breaches or loss of data event	Nil
3	Number of cyber security incidents or breaches or loss of data event occurred during the quarter	Nil

V. Related Party Transactions

S. No.	Subject	Compliance Status
1	Whether prior approval of Audit Committee Obtained?	Yes
2	Whether shareholders approval obtained for material RPT?	Yes
3	Whether details of Related Party transactions obtained through omnibus approvals have been reviewed by Audit Committee?	Yes

VI. Affirmations

S. No.	Subject	Compliance Status
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a) Audit Committee b) Nomination and Remuneration Committee c) Stakeholders Relationship Committee d) Risk Management Committee	Yes
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure-1		
Sr.No	Subject	Compliance Status
1	Name of Signatory	P Hanuman Prasad
2	Designation	Company Secretary & Compliance officer

VII. Half Yearly Affirmations			
Sl.No	Particulars	Regulation No.	Compliance Status
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website	46(2)	Yes
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3	Presence of Chairperson of the nomination and remuneration committee at the annual general Meeting	15(3)	Yes
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general Meeting	20(3)	Yes
5	Disclosure of Secretarial Audit Report of the Listed entity and the material subsidiaries in Annual Report	24(A)(1)	Yes
6	Submission of Annual Secretarial Compliance Report	24(A)(2)	Yes
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

For Olectra Greentech Limited



P. Hanuman Prasad
Company Secretary

Date: 15-10-2024
Place: Hyderabad

ANNEXURE -VIII: ADDITIONAL HALF YEARLY DISCLOSURE

Applicability of disclosure	Not Applicable
Reason for Non-Applicability	There are no such Loans/Guarantees/Comfort letters/securities etc advanced during the six months or outstanding as at the end of six months for the half year ended on September 30, 2024.

I. Disclosure of Loans/ guarantees/comfort letters /securities etc.

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to - NIL

Aggregate amount advanced during six months				Balance outstanding at the end of six months			
Promoter or any other entity controlled by them	Promoter Group or any other entity controlled by them	Directors (including relatives) or any other entity controlled by them	KMPs or any other entity controlled by them	Promoter or any other entity controlled by them	Promoter Group or any other entity controlled by them	Directors (including relatives) or any other entity controlled by them	KMPs or any other entity controlled by them
NIL							



(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by: - NIL

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them		NIL	
KMPs or any other entity controlled by them			

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by: -

Entity	Type of Security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them		NIL	
KMPs or any other entity controlled by them			



(D) Additional Information

Affirmations	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company	
Company Remarks in case of non-compliant status	NIL

For Olectra Greentech Limited



P. Hanuman Prasad
Company Secretary

Date: 15-10-2024
Place: Hyderabad