

# Goldstone Infratech Limited

06th June, 2018

The Bombay Stock Exchange Ltd National Stock Exchange of India Limited

Dear Sir/Madam,

Sub:

Launching of New Product;

Scrip Code Number

532439

Name on the Bolt

Goldstone Infratech Ltd.

Scrip ID on Bolt

**GOLDINFRA** 

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Company has launched its new Electric Feeder Bus 'eBuzz K6' on 05th June, 2018.

In this regard, the text of the information which we would like to disseminate to the public is attached herewith.

This is for your information and record.

Thanking You,

Yours faithfully,

For Goldstone Infratech Limited

P Hanuman Pra

Company Secretary



# Electric Vehicles adoption gets a major boost on 'World Environment Day'

- Minister for Heavy Industries and Public Enterprises Mr. Anant Geete, launches India's first indigenously manufactured electric bus-'eBuzz K6' which will be exported to Nepal
- First 'Made In India' zero emission electric feeder bus, for last mile connectivity

New Delhi, June 5, 2018: In a major boost to the electric vehicle adoption in the country on World Environment Day Goldstone-BYD, announced the launch as well as export of its full Electric Feeder Bus 'eBuzz K6', the 1<sup>st</sup> bus in this category to be manufactured in India. The state of the art Zero Emission electric bus was unveiled by Shri Ananth Geete, Union Minister of Heavy Industries & Public Enterprises, Government of India.

With a distinction of being the 1st Electric Feeder Bus in the country, the 18 seater Goldstone-BYD eBuzz K6 zero emission electric vehicle has been aesthetically designed to offer utmost comfort to the passengers. Goldstone-BYD's technically superior and rigorously tested electric buses incorporate advanced air suspensions offering highly comfortable rides to the commuters - be in on the smooth roads, patchy roads, hilly terrains or meandering routes. These Electric Buses are manufactured in India by Goldstone Infratech Ltd in a strategic tie-up with BYD Auto Industry Co. Ltd – world's largest electric vehicle company.

First five of these 'eBuzz K6' buses shall be exported to Nepal before being introduced in India and later will be exported to other neighboring countries. These electric buses will serve Lumbini tourism lines.

Mr. Naga Satyam, Executive Director – Goldstone Infratech Ltd said, "Goldstone-BYD has been spearheading the electric vehicle adoption in the country. Our focus has not only been to 'Make in India' but also 'Made for India' to meet the requirements of our

## **Key Points**

- First Made in India Electric Bus to be exported.
- 7 Meter Goldstone eBuzz K6 can run over 200 Kms in a single charge.
- Robust body and strong engine enables smooth ride in tough hilly terrain and plains as well.
- Buses being manufactured under a tie up with BYD Auto Industry Co. Ltd – world's largest electric vehicle company.
- Advanced Li-ion Phosphate Battery can be charged within 3-4 hours.

diversity in the landscapes and terrains of the country. We have covered significant ground in meeting the requirements of several states in the country and being the supplier of choice for Mumbai, Himachal Pradesh, Bangalore, Hyderabad, amongst other states. Our proven ability to build customized, robust, yet sophisticated electric buses with utmost passenger comfort will enable us to meet the requirements of markets abroad too."

Mr.Zhang Jie , Executive Director, BYD India., said, "we are greatly encouraged by the quality of electric buses that are being manufactured in India by Goldstone and these manufacturing facilities in India will be used for export to SAARC Countries. 'eBuzz K6' to be supplied to Nepal is a step in that direction. We are committed to making vehicles that are not only environment friendly but also help in greatly reducing the carbon footprint"

The 7-meter Air-Conditioned bus with a monocoque chassis offers power up to 180 KW and 1500 Nm torque equipped with smart air suspension system and air disc brakes which ensures smooth ride even at higher altitudes and bumpy roads. eBuzz K6 which can consistently run at 80 KM Per Hour is equipped with an advanced Li-ion Phosphate Battery ensuring longer lifetime. The bus can be driven up to 200 kms in a single charge and the battery can be quickly charged within 3-4 hours through 3 Phase AC Charging. On

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Safety front, the battery in eBuzz K6 is safe due to Chemical and thermal stability. It provides protection from Short circuit, over-temperature and lightning as well. The body of the bus also meets the AIS 052 specification.

Goldstone Infratech Ltd has supplied 25 electric buses to HRTC and 6 electric buses to BEST. Recently, Goldstone-BYD emerged as the winner for the bids to supply Electric Buses to Bengaluru, Mumbai and Hyderabad cities for tendered quantity of 290 electric buses which is the largest number for any Electric Bus manufacturer in the country.

The company had also launched eBuzz K9 and eBuzz K7 which are 12m and 9m respectively. K7 is India's first commercially running Electric Bus which started operating in September 2017 between Kullu-Manali under Himachal Roadways Transport Corporation (HRTC) for the general public. Recently, it has started its operations between Manali-Rohtang pass also. The company is also running its Electric Bus eBuzz K7 in M umbai under Brihan Mumbai Electricity Supply and Transport Undertaking (BEST). Apart from this the 12 m variant, K9 has successfully completed its trials in Bangalore, Delhi, Chandigarh, Goa, Rajkot and Hyderabad.

**Goldstone-BYD** buses have completed over 200,000 Kms on Indian roads and have saved 4.5 million INR worth of fuel. **Goldstone-BYD** electric buses have reduced CO2 emissions up to 18,000 Kgs per year which would have required 5000 trees instead.

### **About Goldstone Infratech Limited**

Established in 2000, Goldstone Infratech Limited (a public listed company – GOLDINFRA), is the largest manufacturer in India for Silicone Rubber/Composite Insulators for power transmission and distribution networks. With a strong legacy of over 17 years in Electrical product segment, the company ventured into manufacturing of Electric Buses in 2016 under a tie up with BYD Auto Industry Co. Ltd.

Goldstone-BYD's state-of-the-art buses were India's first Electric buses certified by Automotive Research Association of India (ARAI). The company also has a distinction of being the only company in the country presently having its Electric buses fleet operational for the passengers. The company has manufacturing facilities near Hyderabad for its Electric Buses and its R&D Center is recognized by the Department of Scientific and Industrial Research, Government of India.

### **BYD Auto**

BYD Auto Industry Company Limited is the largest manufacturer in the world for pure Electric vehicles including electric buses. BYD Company Limited ("BYD"), the parent company of BYD Auto Industry Company Limited, a public listed company, is one of the top 500 Chinese Enterprises specialized in IT, automobile, new energy and light rail. Founded in February 1995, BYD started out with rechargeable battery business, and entered the automobile industry in 2003. Currently, BYD is the world's only automaker that simultane ously masters the technologies of batteries.

FOR GOLDSTONE INFRATECH, LIMITED

Company Secretary