



# Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

10<sup>th</sup> April, 2020

The BSE Limited  
The National Stock Exchange of India Limited

Dear Sir(s),

**Sub: Disclosure under Regulation 30 for forfeiture of upfront subscription amount paid on allotment of convertible warrants.**

**Ref: Scrip code Number on BSE : 532439**  
**Name of the entity : Olectra Greentech Limited**  
**Scrip ID on NSE : OLECTRA**

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on 10<sup>th</sup> October, 2018, had allotted 91,00,000 Warrants to MEIL Holdings Limited (MHL), Promoter entity, in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 at an issue price of Rs. 175.30/- (including a premium of Rs. 171.30 /-) and the same was informed to the Stock Exchanges by the Company vide its letter dated 10<sup>th</sup> October, 2018. The Company had received 25% of the issue price i.e. Rs. 39,88,07,500 ( i.e., Rs. 43.825/- per warrant) as the upfront subscription amount at the time of allotment of Warrants. The balance 75% of the issue price was to be paid by MHL at any time on or before 09<sup>th</sup> April, 2020 in order to convert the Warrants into equity shares.

Since the Company has not received the balance 75% subscription amount from MHL till the due date, the said Warrants stand cancelled and upfront subscription amount of Rs 39,88,07,500 stand forfeited.

This is for your information and record.

Thanking You,

**For Olectra Greentech Limited**

  
**P. Hanuman Prasad**  
Company Secretary

