



Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

23RD January, 2020

To
The BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging/receiving of orders.

Ref; **Scrip Code on BSE** : **532439**
 Scrip ID on NSE : **OLECTRA**
 Name of the Scrip : **Olectra Greentech Limited (OGL)**

With reference to the cited subject, we would like to inform you that, as on date Evey Trans Private Limited (EVEY) (Company and EVEY are under common control with MEIL Holdings Ltd) has received Letters of Award for deployment of 555 Electric Buses from 8 Cities/ State Transport Authorities under FAME-II scheme of Government of India. These orders are on Gross Cost Contract (GCC) / OPEX model basis for a period in the range of 10-12 years (Contract Period). EVEY had participated in various tenders either as a single bidder with pre-bid tie up with the Company or as a lead bidder in consortium with the Company, in respect of which EVEY has received Letters of Award as above for some of the Tenders.

EVEY shall procure these Electric Buses from the Company which shall be delivered over a period of 12 months. The maintenance of these buses shall also be undertaken by the Company during the Contract Period. These transactions between the Company and EVEY are to be considered as related party transactions and shall be at arm's length basis.

With these, total electric buses to be delivered by OGL against above and earlier orders are over 700 buses.

This for your information and records.

Thanking you,

Yours faithfully,

For Olectra Greentech Limited

P. Hanuman Prasad
Company Secretary

