

INDEPENDENT AUDITOR'S REPORT

To the Members of EVEY TRANS (GTC) PRIVATE LIMITED,

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of EVEY TRANS (GTC) PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the statement of profit and loss (including other comprehensive income), statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013(the "Act"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

From the Matters Communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We have determined that there are no key audit matters to be communicated in our audit report for the year ended.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

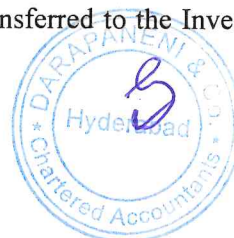


From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, during the year no managerial remuneration has been paid or provided by the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) other than those disclosed in the notes on accounts, have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording an audit trail (edit log) facility. Based on our examination, the audit trail (edit log) feature was enabled and operated throughout the period from the date it was enabled for all relevant transactions recorded in the accounting software. Further, during the course of our audit, we did not come across any instance of the audit trail feature having been tampered with. The audit trail has been preserved by the Company from the date the audit trail (edit log) feature was enabled, in accordance with the statutory requirements for record retention.
2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: Hyderabad
Date: 29/05/2026

For Darapaneni & Co.,
Chartered Accountants
Firm Regn No.: 000685S



Sree Rama Chandra Murthy Ch
Partner

M. No.: 233010

UDIN: 26233010TNCWET7268

Annexure- "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under "Report on Other Legal and Regulatory Requirements" section of our report to the members of **EVEY TRANS (GTC) PRIVATE LIMITED** of even date)

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to financial statements of **EVEY TRANS (GTC) PRIVATE LIMITED** (the "Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Responsibilities of Management and Board of Directors for the Internal Financial Controls.

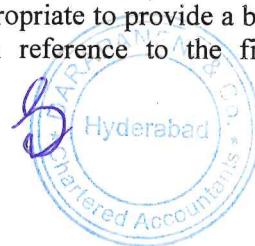
The Company's Management and Board of Directors is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the financial statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: Hyderabad
Date: 29/05/2026

For Darapaneni & Co.,
Chartered Accountants
Firm Regn No.: 000683S



Sree Rama Chandra Murthy Ch
Partner

M. No.: 233010

UDIN: 26233010 TNCWET7268

Annexure- "B" to the Independent Auditors Report

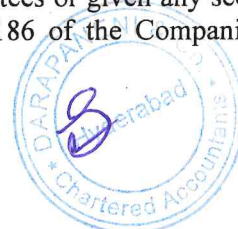
(Referred to in paragraph 2 under 'Report on Other Legal & Regulatory Requirements' section of our report to the members of **EVEY TRANS (GTC) PRIVATE LIMITED** of even date)

To the best of our information and according to the explanations provided to us by the company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment .

(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the order is not applicable.
 - (b) The Company has a program of physical verification of property, plant and equipment so as to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment assets were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and based on our audit procedures, the title deeds of the immovable property (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) There are no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the "Benami Transactions (Prohibition) Act, 1988" (as amended in 2016) and rules made there under.
- ii. (a) The company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has not made any investments nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties during the year. Accordingly, paragraph 3 (iii) of the Order is not applicable.
- iv. The company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.



- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence the reporting clause 3(v) of the Order are not applicable.
- vi. The maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:

- a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues including Goods and Services tax, Provident fund, Employees' state insurance, Income-tax, Sale tax, Service tax, duty of customs, duty of excise, Value Added tax, cess and any other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, no disputed amounts payable in respect of income tax, sales tax, service tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961(43 of 1961).

- ix. a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company has not defaulted in re-payment of loans and borrowings or in the payment of interest there on paid to any lender.

- b) The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

- c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

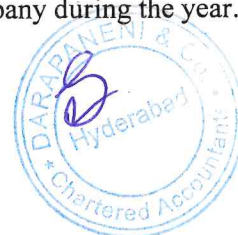
- d) According to the information and explanations given to us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

- e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures and hence reporting on clause 3(ix)(e) of the Order is not applicable.

- f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.



- x. (a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, Clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company or no material fraud on the company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) The company has not received any whistle-blower complaints during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- xiv. In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per section 138 of the Act.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence the provisions of section 192 of the companies Act, 2013 are not applicable to the company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the group (as defined in the core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.



- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company has fully discharged the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For Darapaneni & Co.,
Chartered Accountants
Firm Regn No.: 000685S



Sree Rama Chandra Murthy Ch
Partner

M. No.: 233010

UDIN: 26233010TNCWET7268

Place: Hyderabad
Date: 29/05/2026

EVEY TRANS (GTC) PRIVATE LIMITED
CIN : U50400TG2021PTC150506
Unit-22, Technocrat Industrial Estate, Balanagar,
Hyderabad, Telangana, India - 500037

Balance Sheet As At March 31, 2026
(All amounts in Indian Rupees thousands, except share data and where otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
I. Assets			
1. Non-current assets			
(i) Property, plant and equipment	4	4,57,017.70	4,88,963.58
(ii) Financial assets			
(a) Other Financial assets	5	16,000.00	58,144.57
Total non-current assets		4,73,017.70	5,47,108.15
2. Current assets			
(i) Financial assets			
(a) Trade receivables	6	31,960.02	32,240.26
(b) Cash and cash equivalents	7	25,498.51	10,390.37
(c) Other Financial assets	8	638.19	7,315.51
(ii) Current tax assets	9	6,109.52	6,368.08
(iii) Other current assets	10	6,172.29	5,449.51
Total Current assets		70,378.53	61,763.73
Total Assets		5,43,396.23	6,08,871.88
II Equity and Liabilities			
A. Equity			
(a) Equity share capital	11	100.00	100.00
(b) Other equity	12	1,45,563.13	2,54,864.74
Total Equity		1,45,663.13	2,54,964.74
B. Liabilities			
1. Non-current liabilities			
(i) Financial Liabilities			
(a) Borrowings	13	1,07,481.91	2,87,128.23
(ii) Deferred tax liability, net	14	53,153.38	38,011.96
(iii) Provisions	15	765.68	291.08
Total Non-current liabilities		1,61,400.97	3,25,431.27
2. Current liabilities			
(i) Financial Liabilities			
(a) Borrowings	16	2,18,516.15	-
(b) Trade payables	17	-	-
*Dues of micro enterprises and small enterprises		-	-
**Dues of creditors other than micro enterprises and small enterprises		734.38	12,200.90
(c) Other financial liabilities	18	1,085.70	3,274.28
(ii) Provisions	19	49.58	22.45
(iii) Other current Liabilities	20	15,946.32	12,978.24
Total Current liabilities		2,36,332.13	28,475.87
Total Liabilities		3,97,733.10	3,53,907.14
Total Equity and Liabilities		5,43,396.23	6,08,871.88
Notes forming part of the financial statements	1-38		

The accompanying notes are an integral part of the financial statements.
In terms of our report attached

For Darapaneni & Co.,
Chartered Accountants
FRN: 000685S

Sree Rama Chandra Murthy Ch
Partner
M.No.: 233010

Place: Hyderabad
Date: 29-05-2026

For and on behalf of the Board of Directors of
EVEY TRANS (GTC) PVT LTD
CIN:U50400TG2021PTC150506

Varalaxmi
Thottempudi
Director
DIN: 11192859

B.Sharat
Chandra
Director
DIN: 08274786

12

EVEY TRANS (GTC) PRIVATE LIMITED
CIN : U50400TG2021PTC150506
Unit-22, Technocrat Industrial Estate, Balanagar,
Hyderabad, Telangana, India - 500037

Statement of Profit and Loss for the year ended March 31, 2026
(All amounts in Indian Rupees thousands, except share data and where otherwise stated)

Particulars	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
I Income			
(a) Revenue from operations	21	2,84,705.79	2,92,157.68
(b) Other income	22	6,200.42	6,384.35
Total Income		2,90,906.21	2,98,542.03
II Expenses			
(a) Operating expenses	23	1,69,343.53	1,73,450.95
(b) Employee benefit expenses	24	5,755.76	2,625.46
(c) Finance costs	25	20,688.89	41,428.14
(d) Depreciation and amortisation expense	26	32,181.91	51,392.67
(e) Other expenses	27	6,270.33	6,431.11
Total Expenses		2,34,240.42	2,75,328.33
III Profit before tax (PBT)		56,665.79	23,213.70
IV Tax expense			
Deferred tax	28	15,057.14	16,610.97
Total tax expense		15,057.14	16,610.97
V Profit/(loss) for the year (PAT)		41,608.65	6,602.73
VI Other comprehensive income			
Re-measurement (gains)/ losses on defined benefit plan		(334.85)	-
Income tax on re-measurements of defined benefit obligations		84.27	-
Other comprehensive income for the year, net of tax		(250.58)	-
VII Total comprehensive income for the year		41,859.23	6,602.73
VIII Earnings per equity share in INR			
Basic		4,160.87	660.27
Diluted		4,160.87	660.27
Notes forming part of the financial statements	1-38		

The accompanying notes are an integral part of the financial statements.
In terms of our report attached

For Darapaneni & Co.,
Chartered Accountants
FRN: 000685S

Sree Rama Chandra Murthy Ch
Partner
M.No.: 233010

Place: Hyderabad
Date: 29-05-2026

For and on behalf of the Board of Directors of
EVEY TRANS (GTC) PVT LTD
CIN: U50400TG2021PTC150506

Varalaxmi Thottempudi
Director
DIN: 11192859

B. Sharat Chandra
Director
DIN: 08274786

EVEY TRANS (GTC) PRIVATE LIMITED
CIN : U50400TG2021PTC150506
Unit-22, Technocrat Industrial Estate, Balanagar,
Hyderabad, Telangana, India - 500037

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026
(All amounts in Indian Rupees thousands, except share data and where otherwise stated)

A. EQUITY SHARE CAPITAL

PARTICULARS	NO OF SHARES	AMOUNT
Balance as at April 01, 2024	10,000.00	100.00
Changes in equity share capital during the year:	-	-
Balance as at March 31, 2025	10,000.00	100.00
Changes in equity share capital during the year:	-	-
Balance as at March 31, 2026	10,000.00	100.00

B. Other Equity

PARTICULARS	Equity component of Inter Corporate Deposit	Equity Component of Corporate Guarantees	Reserves and Surplus/ Retained Earnings	Other comprehensive income	Amount
Balance as at April 01, 2024	-	-	63,762.77	-	63,762.77
Profit for the year	-	-	6,602.73	-	6,602.73
Movement during the year	1,84,499.24	-	-	-	1,84,499.24
Balance as at March 31, 2025	1,84,499.24	-	70,365.50	-	2,54,864.74
Profit for the year	-	-	41,608.65	-	41,608.65
Movement during the year	(1,54,739.49)	3,578.65	-	-	(1,51,160.84)
Re-measurement (gains)/ losses on defined benefit plan	-	-	-	250.58	250.58
Balance as at March 31, 2026	29,759.74	3,578.65	1,11,974.15	250.58	1,45,563.13

The accompanying notes are an integral part of the financial statements.

In terms of our report attached

For Darapaneni & Co.,

Chartered Accountants

FRN: 000685S

Sree Rama Chandra Murthy Ch

Partner

M.No.: 233010

Place: Hyderabad

Date: 29-05-2026

For and on behalf of the Board of Directors of

EVEY TRANS (GTC) PVT LTD

CIN:U50400TG2021PTC150506

Varalaxmi Thottempudi

Director

DIN: 11192859

B.Sharat Chandra

Director

DIN: 08274786

EVEY TRANS (GTC) PRIVATE LIMITED
CIN : U50400TG2021PTC150506
Unit-22, Technocrat Industrial Estate, Balanagar,
Hyderabad, Telangana, India - 500037

Statement of Cash Flows for the year ended March 31, 2026
(All amounts in Indian Rupees thousands, except share data and where otherwise stated)

Particulars	Note	For the year ended 31 March 2026	For the year ended 31 March 2025
I. Cash flows from operating activities			
Profit before tax		56,665.79	23,213.70
Adjustments for reconcile profit before tax to net cash flows:			
Depreciation of tangible assets		32,181.91	51,392.67
Finance income		(2,759.61)	(3,941.96)
Finance costs (including fair value change in financial instruments)		20,688.89	11,668.40
Re-measurement losses on defined benefit plans		334.85	-
Operating profit before working capital changes		1,07,111.83	82,332.81
Movement in working capital:			
Adjustment for (increase)/decrease in operating assets/liabilities			
Trade receivables		280.24	4,478.74
Other financial assets - current		6,677.31	84,260.50
Current tax asset		258.56	(407.08)
Other assets - current		(722.78)	456.49
Adjustment for increase/(decrease) in operating liabilities			
Trade payables		(11,466.52)	(16,146.93)
Other financial liabilities - current		(2,188.58)	(747.98)
Other liabilities - current		2,968.08	(4,315.75)
Provisions - non current		27.13	22.45
Provisions - current		474.60	291.08
Cash generated from operations		1,03,419.87	1,50,224.33
Income taxes paid		-	-
Net cash generated from/(used in) operating activities		1,03,419.87	1,50,224.33
II. Cash flows from investing activities			
Purchase of property, plant and equipment and intangibles (including capital work in progress)		(236.01)	(1,679.66)
Increase in fixed deposits-Current and Non Current		42,144.57	(3,222.39)
Interest received (finance income)		2,759.61	3,941.96
Net cash generated from/(used in) investing activities		44,668.17	(960.09)
III. Cash flows from financing activities			
Share issue proceeds		-	-
Repayment of long-term borrowings		(3,30,807.16)	(1,51,925.05)
Proceeds from/(repayment of) short-term borrowings, net		2,18,516.15	-
Interest paid		(20,688.89)	(11,668.40)
Net cash generated from/(used in) financing activities		(1,32,979.90)	(1,63,593.45)
Net increase in cash and cash equivalents (I+II+III)		15,108.14	(14,329.21)
Cash and cash equivalents at the beginning of the year		10,390.37	24,719.58
Cash and cash equivalents at the end of the year (refer note 7)		25,498.51	10,390.37
Note:			
Cash and cash equivalents comprise:			
Cash on hand		-	-
Balances with banks:			
- in current accounts and other banks		25,498.51	10,390.37
		25,498.51	10,390.37

Notes forming part of the financial statements

1-38

The accompanying notes are an integral part of the financial statements.

In terms of our report attached

For Darapaneni & Co.,

Chartered Accountants

FRN: 000685S

Sree Rama Chandra Murthy Ch

Partner

M.No.: 233010

Place: Hyderabad

Date: 29-05-2026

For and on behalf of the Board of Directors of

EVEY TRANS (GTC) PVT LTD

CIN: U50400TG2021PTC150506

Varalaxmi Thottempudi

Director

DIN: 11192859

B. Sharat Chandra

Director

DIN: 08274786

Notes forming part of the Financial Statements
(All amounts in Indian Rupees thousands, except share data and where otherwise stated)

4. Property, Plant and Equipment and Capital work in progress

Particulars	Gross Block				Depreciation			Net Block		
	As at 01-04-25	Additions	Government Grants	Deletions & Other adjustments	As at 31-03-26	As at 01-04-25	Additions	Deletions & Other adjustments	As at 31-03-26	As at 31-03-25
4(A) Property, plant & equipment										
Vehicles	4,94,684.94	-	-	-	4,94,684.94	1,06,453.39	25,315.44	-	1,31,768.83	3,88,231.55
D/C Chargers	29,736.75	-	-	-	29,736.75	6,839.49	1,599.75	-	8,439.24	22,897.26
A/C Chargers	4,005.57	-	-	-	4,005.57	926.01	215.02	-	1,141.04	3,079.56
Charging Stations	85,895.09	-	-	-	85,895.09	14,071.48	4,762.96	-	18,834.44	71,823.61
Furniture & Fixtures	405.09	231.28	-	-	636.37	99.17	31.35	-	130.52	306.65
Plant & Machinery	629.88	4.02	-	-	633.90	82.07	109.39	-	191.45	126.81
Buildings (other than factory buildings)	2,825.61	-	-	-	2,825.61	747.74	148.01	-	895.75	2,077.87
Total	6,18,182.93	235.30	-	-	6,18,418.23	1,29,219.35	32,181.91	-	1,61,401.26	4,88,543.30
Previous year	5,91,341.73	26,841.21	-	-	6,18,182.93	77,826.69	51,392.67	-	1,29,219.35	5,13,515.04
4(B) Capital work in progress										
CWIP	0.00	-0.00	-	-	-0.00	-	-	-	-	0.00
Total	0.00	-0.00	-	-	-0.00	-	-	-	-0.00	0.00
Previous year	25,161.55	1,826.95	-	26,988.50	0.00	-	-	-	0.00	25,161.55



Evey Trans (GTC) Private Limited
Notes forming part of the financial statements
(All amounts in Indian Rupees thousands, except share data and where otherwise stated)

5

Other non-current financial assets		As At March 31, 2026	As At March 31, 2025
Particulars			
Deposit with banks with maturity more than 12 months		16,000.00	58,144.57
Total		16,000.00	58,144.57

6

Trade Receivables		As At March 31, 2026	As At March 31, 2025			
Particulars						
Unsecured, considered good*		31,960.02	32,240.26			
Total		31,960.02	32,240.26			
*Ageing of Trade Receivables As At March 31, 2026						
Particulars	Less than 6 months	6 months- 1 Year	1-2 Years	2-3 Years	> 3 Years	Total
Undisputed Trade receivables - considered good	31,960.02	-	-	-	-	31,960.02
*Ageing of Trade Receivables As At March 31, 2025						
Particulars	Less than 6 months	6 months- 1 Year	1-2 Years	2-3 Years	> 3 Years	Total
Undisputed Trade receivables - considered good	32,240.26	-	-	-	-	32,240.26

7

Cash and Cash equivalents		As At March 31, 2026	As At March 31, 2025
Particulars			
Balances with banks:			
- In current accounts		3,498.51	10,390.37
Other Bank Balances - DSRA maintained against Term Loans		22,000.00	-
Total		25,498.51	10,390.37

The DSRA balances are maintained under lien with the respective lenders and serve as security for the repayment of principal and interest obligations in accordance with the financing agreements.

8

Other Financial Assets		As At March 31, 2026	As At March 31, 2025
Particulars			
Unbilled Revenue		69.35	-
Capital Grant receivable		-	3,600.00
Interest Receivable on Fixed Deposit		568.84	3,715.51
Total		638.19	7,315.51

9

Current Tax Assets		As At March 31, 2026	As At March 31, 2025
Particulars			
TDS Receivable		6,109.52	6,368.08
Total		6,109.52	6,368.08

10

Other Current Assets		As At March 31, 2026	As At March 31, 2025
Particulars			
Advances to Vendors		4,294.60	863.15
Advances to staff		61.00	-
Prepaid Expenses		1,816.69	4,586.36
Total		6,172.29	5,449.51



Share Capital

Particulars	As At March 31, 2026	As At March 31, 2025
Authorised Share Capital 150,000 equity shares of Rs.10/- each (Previous Year - 1,50,000 Equity Shares of Rs. 10/- Each).	1,500.00	1,500.00
Issued, subscribed and fully paid-up 10,000 equity shares of Rs.10/- each fully paid up (Previous Year - 10,000 Equity Shares of Rs. 10/- Each).	100.00	100.00
Total	100.00	100.00

(a) Reconciliation of shares outstanding at the beginning and end of the reporting year

Particulars	Number of Shares	Amount
Equity shares of Rs.10/- each fully paid Balance at April 01, 2025	10,000.00	100.00
Issued during the year	-	-
Balance at March 31 2026	10,000.00	100.00

(b) Terms / rights attached to the equity shares

Equity shares of the Company have a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders and promoters holding more than 5% shares in the Company

Particulars	As At March 31, 2026	As At March 31, 2025
Equity shares of Rs.10/- each fully paid Olectra Greentech Limited Number of shares held % of holding	5,100.00 51%	5,100.00 51%
Evey Trans Private Limited Number of shares held % of holding	4,900.00 49%	4,900.00 49%

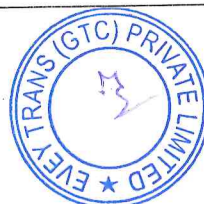
Other Equity

Particulars	As At March 31, 2026	As At March 31, 2025
(i) Equity component of Inter corporate deposit (refer note 12.1 & 13.2 below)	29,759.74	1,84,499.24
ii) Equity Component of Corporate Guarantees (refer note 12.2 below)	3,578.65	-
(iii) Retained earnings (refer note 12.3 below)	1,11,974.15	70,365.50
Other comprehensive income Remeasurement of Employee defined benefit obligations	250.58	-
Total other equity	1,45,563.13	2,54,864.74

Equity component of Inter corporate deposit	As At March 31, 2026	As At March 31, 2025
Opening balance	1,84,499.24	-
Movement during the year	(1,54,739.49)	1,84,499.24
Closing balance	29,759.74	1,84,499.24

Equity component of corporate guarantees	As At March 31, 2026	As At March 31, 2025
Opening balance	-	-
Movement during the year	3,578.65	-
Closing balance	3,578.65	-

Retained earnings	As At March 31, 2026	As At March 31, 2025
Opening balance	70,365.50	63,762.77
Profit/(loss) for the year	41,608.65	6,602.73
Closing balance	1,11,974.15	70,365.50



Remeasurement of Employee defined benefit obligations	As At March 31, 2026	As At March 31, 2025
Opening balance	-	-
Movement during the year	250.58	-
Closing balance	250.58	-

12.1 Equity component of Inter corporate deposit:

Evey Trans (GTC) Private Limited (the "Company") has availed an deposit from Evey Trans Private Limited, repayable within a period of 6 years. In accordance with the requirements of IND AS 109 - Financial Instruments, the fair value of the deposit has been determined using the effective interest rate of 9%.

The deposit has been bifurcated into two components:

Liability Component: This represents the present value of the future payments of the deposit, discounted at the effective interest rate of 9%. The liability will be subsequently measured at amortized cost using the effective interest rate method, recognizing interest expense within the deposit period.

Equity Component: The difference between the nominal value of the deposit and its fair value at initial recognition is recognized as an equity component. This reflects the benefit of receiving an interest-free deposit, which is treated as a form of equity contribution by Evey Trans Private Limited.

12.2 Equity Component of Corporate Guarantees

The Company has obtained credit facilities from banks, which are secured, inter alia, by corporate guarantees provided by Megha Holding Limited (MHL) and Evey Trans Private Limited (ETPL). In accordance with Ind AS 109 - Financial Instruments, the financial guarantee has been recognised at its fair value on initial recognition. The fair value of the corporate guarantee has been determined by considering a guarantee commission rate of 1% per annum on the outstanding loan amount over the tenure of the guarantee and discounting the expected cash flows using the applicable Effective Interest Rate (EIR). As the corporate guarantees have been provided without charging any guarantee commission, the corresponding fair value has been recognised as an Equity Component of Corporate Guarantee.

12.3 Retained earnings reflect surplus/deficit after taxes in the profit or loss. The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the balance in this reserve and also considering the requirements of the Companies Act, 2013.

13 Long term borrowings

Particulars	As At March 31, 2026	As At March 31, 2025
Secured		
Term loan from Banks(refer note number 13.1)	1,07,481.91	-
Unsecured		
Liability component of Inter corporate deposit (refer note 12.1 & 13.2)	-	2,87,128.23
	1,07,481.91	2,87,128.23

13.1 Terms of Term Loan from Banks

1.The term loan is secured by hypothecation of Electric buses , charging infrastructure, charging stations and all other movable assets present and future and first charge by way of hypothecation of all present and future book debts , bills receivables, monies including bank account.

2.Interest rate is 9.5% per annum for one year reset.

3. The term loan will be repayable in 22 structured Quarterly instalments from schedule terms and conditions as per sanction by March 2030

13.2 Liability component of Inter corporate deposit

During the year, the terms of the inter-company borrowing from Evey Trans Private Limited were amended, whereby the borrowing became repayable on demand. Accordingly, the borrowing has been classified under Current Borrowings as at the reporting date.

Consequent to the modification of the borrowing terms, no fair valuation has been carried out during the current year. The borrowing is carried at the actual amount outstanding as at the reporting date. The equity component recognised on initial recognition in earlier years has been adjusted against the carrying amount of the borrowing based on the revised contractual terms.

14 Deffered tax

Particulars	As At March 31, 2026	As At March 31, 2025
Deffered tax liability		
On account of property, plant and equipment	91,908.34	84,701.71
Sub total	91,908.34	84,701.71
Deffered tax Asset		
On account of carryforward losses	(38,754.97)	(46,689.75)
Sub total	(38,754.97)	(46,689.75)
Total	53,153.38	38,011.96



15 Provisions - Non current

Particulars	As At March 31, 2026	As At March 31, 2025
Provision for employee benefits :		
Gratuity	346.35	144.08
Leave encashment	419.32	147.00
	765.68	291.08

16 Short term borrowings

Particulars	As At March 31, 2026	As At March 31, 2025
Secured Loans		
Current maturities of long term borrowings (refer note 13.1)	31,450.00	-
Unsecured Loans		
Loan from related party	1,87,066.15	-
Total	2,18,516.15	-

17 Trade Payables

Particulars	As At March 31, 2026	As At March 31, 2025
- Total outstanding dues of micro enterprises and small enterprises	-	-
+ Total outstanding dues of creditors other than micro enterprises and small enterprises	734.38	12,200.90
Total	734.38	12,200.90

*Ageing of Trade Payables as at 31 March, 2026

Particulars	Less than 1 year	1-2 Years	2-3 Years	> 3 Years	Total
Undisputed Trade Payables – considered good	720.88	13.50	-	-	734.38

*Ageing of Trade Payables as at 31 March, 2025

Particulars	Less than 1 year	1-2 Years	2-3 Years	> 3 Years	Total
Undisputed Trade Payables – considered good	12,200.90	-	-	-	12,200.90

18 Other Financial Liabilities

Particulars	As At March 31, 2026	As At March 31, 2025
Capital creditors	262.71	2,928.31
Retention money	165.02	165.02
Employees dues Payable	603.96	180.95
Other payable	54.00	-
Total	1,085.70	3,274.28

19 Provisions

Particulars	As At March 31, 2026	As At March 31, 2025
Provision for employee benefits		
Gratuity	2.00	1.39
Leave encashment	47.59	21.06
Total	49.58	22.45

20 Other Current Liabilities

Particulars	As At March 31, 2026	As At March 31, 2025
Provision for expenses	15,250.05	12,257.49
Statutory liabilities:		
TDS Payable	270.74	555.00
GST payable	119.70	99.00
Other Statutory liabilities	305.82	66.75
Total	15,946.32	12,978.24



Evey Trans (GTC) Private Limited
Notes forming part of the financial statements
(All amounts in Indian Rupees thousands, except share data and where otherwise stated)

21 Revenue from Operations

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Income from Operation and maintenance of buses	2,81,022.93	2,89,107.68
Other operating revenue		
Income from Advertisement	3,682.86	3,050.00
Total	2,84,705.79	2,92,157.68
Primary geographical market	For the year ended March 31,2026	For the year ended March 31,2025
In India	2,84,706	2,92,158
Outside India	-	-
Major revenue streams		
Services:		
Operation and maintenance of buses	2,81,023	2,89,108
Advertisement service	3,683	3,050
Timing of revenue recognition		
At a point in time	2,84,706	2,92,158
Over time	-	-

22 Other Income

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
i) Interest income from financial assets carried at amortised cost		
Bank deposits	2,759.61	3,941.96
ii) Interest on IT refund	345.14	204.57
iii) Other non-operating income		
Insurance claims	3,095.67	2,237.82
Insurance Claims Received	6,200.42	6,384.35

23 Operating Expenses

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Operator charges	62,855.93	64,119.50
AMC Charges	30,484.38	34,412.05
Power and fuel	48,509.38	51,814.32
Other deductions (refer note below)	21,031.46	13,488.46
Bus Operation Cost	2,059.54	4,014.51
Insurance	4,402.84	5,602.11
Total	1,69,343.53	1,73,450.95

Note on other deductions:

Service-Related Deductions by the Customer

The customer imposes various service-related deductions due to the following issues:

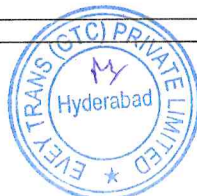
Bus maintenance issues and vehicle breakdowns, Buses being taken off the road, GPRS tracking system malfunctions, on-functional ITMS (Integrated Transport Management System) etc.,

24 Employee benefits expenses

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Salaries and Wages	5,171.88	2,165.38
Contribution to provident fund	313.41	146.55
Leave encashment expense	148.65	168.05
Gratuity expense	121.82	145.48
Total	5,755.76	2,625.46

25 Finance Costs

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Interest on Term Loan	10,074.29	-
Interest on fair valuation of Inter corporate deposit (refer note below)	-	29,759.74
FD pre-closure charges	263.45	-
Other borrowing cost	10,351.15	11,668.40
Total	20,688.89	41,428.14



Note on fair valuation of Interest free Inter corporate deposit

The Company has recognized an imputed interest expense on the interest-free loan availed from Evey Trans Private Limited, calculated using a effective interest rate of 9%. This imputed interest is reflected under finance costs and represents the annual accrual of interest on the fair value of the loan, as per IND AS 109. This treatment ensures that the loan liability is measured at amortized cost, aligning its carrying value with the nominal repayment amount by the end of the loan term.

26 Depreciation and Amortisation expense

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Depreciation	32,181.91	51,392.67
Total	32,181.91	51,392.67

27 Other Expenses

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Audit fee	354.00	295.00
Business Promotion Expenses	73.20	154.62
Bank charges	6.37	4.88
Rates and taxes	183.30	23.11
Facilitation Charges	118.00	-
Security charges	2,224.30	2,053.20
Consultancy charges	1,151.07	716.16
Corporate social responsibility expense	920.02	-
Miscellaneous expenses	93.32	133.08
Consumption of Spare Parts	1,146.75	3,051.06
Total	6,270.33	6,431.11

Notes**Auditor's remuneration include:**

Particulars	31-Mar-26	31-Mar-25
Statutory Audit Fee*	200.00	150.00
Tax Audit fee*	100.00	100.00
Total	300.00	250.00

* excluding GST

CSR expenditure

As per Section 135 of the Companies Act, 2013, a Company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The company has made contributions to MEIL Foundation and Sri Sai Siva Shakti Charitable Trust for supporting skill development and livelihood enhancement programs as part of the Company's CSR activities

Particulars	March 31, 2026	March 31, 2025
(a) Gross amount required to be spent by the company during the year	920.02	-
(b) Amount of expenditure incurred during the year		
(i) Construction/ acquisition of any asset		
-In cash	-	-
-Yet to be paid in cash	-	-
(ii) On purposes other than (i) above		
-In cash	920.02	-
-Yet to be paid in cash	-	-
(c) Details of spent/unspent obligations		
(i) Contribution to charitable trust & PM relief fund	-	-
(ii) Unspent amount in relation to:		
-Ongoing project	-	-
-Other than ongoing project	-	-
(d) Total of previous years shortfall (net of incurred during the year)	-	-
(e) Reason for shortfall	Not Applicable	Not Applicable
(f) Details of related party transactions	-	-

	March 31, 2026	March 31, 2025
a) Amount required to be spent by the company during the year	920.02	-
b) Amount of expenditure incurred on purpose other than construction/ acquisition of any asset	920.02	-
c) Excess spend of prior years set off during the year	-	-
d) Shortfall/(Excess) at the end of the year [(d)=(a)-(b)-(c)]	-	-
e) Reason for shortfall	N/A	N/A
f) Nature of ongoing projects	N/A	N/A



Details of other than ongoing project

In case of Section 135(5) of the Companies Act, 2013 (Other than ongoing project)

Opening Balance as at April 1,2025	-	-
Amount deposited in specified fund of Schedule VII within 6 months	-	-
Amount required to be spent during the year	920.02	-
Amount spent during the year	920.02	-
Closing balance as at March 31, 2026	-	-

In case of Section 135(5) of the Companies Act, 2013 (Other than ongoing project)

Opening Balance as at April 1,2025	-	-
Amount deposited in specified fund of Schedule VII within 6 months	-	-
Amount required to be spent during the year	-	-
Amount spent during the year	-	-
Closing balance as at March 31, 2026	-	-

28 Tax expenses

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Deferred tax	15,141.42	16,610.97
Total	15,141.42	16,610.97

(A) Income tax expense recognised in the Statement of profit and loss:

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Current tax:		
Current tax for the year	-	-
Adjustment of income tax relating to earlier years (net)	-	-
Deferred tax:		
Deferred tax for the year	15,057.14	16,610.97
Adjustment of deferred tax relating to earlier years (net)	-	-
Income tax expense recognised in the statement of profit or loss	15,057.14	16,610.97

Income tax expense charged to other comprehensive income (OCI):

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Items that will not be reclassified to profit or loss	(334.85)	-
Income tax impact on re-measurement of defined benefit plans	84.27	-
Income tax charged to OCI	84.27	-

Reconciliation of effective tax rate

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Profit before tax	56,665.79	23,213.70
Tax rate applicable to the Company	25.17%	25.17%
Estimated tax expense on profit	14,261.65	5,842.42
Adjustment of income tax relating to earlier years (net)	-	-
Tax effect of expenditure disallowed under income tax	-	-
Others	879.77	10,768.55
Income tax expense	15,141.42	16,610.97

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Liability		
Related to property, plant and Equipment	91908.34	74361.96
Deferred Tax Liability		
Related to Carry forward losses	(38,754.97)	(52,961.03)
Deferred Tax (Assets)/Liability (Net)	53153.38	21400.93



EVEY TRANS (GTC) PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in Indian Rupees thousands, except share data and where otherwise stated)

29 Related party disclosures

Disclosure of related parties/Related Party Transactions pursuant to INDAS 24, "Related Party Disclosures"

a) Names of related parties and description of relationship

Holding company	Olectra Greentech Limited
Intermediate Holding company	Megha Holdings Limited
Entities having significant influence over the Company	Megha Engineering & Infrastructures Limited
Subsidiaries of MEIL Holdings Limited	Evey Trans Private Limited
Key Management Personnel ("KMP")	Mr Sharat Chandra , Director
	Mrs Varalaxmi Thottempudi, Director
	Mr Ravi Kiran Rayapaty, Independent Director
	Mr Prasada Rao Kalluri, Independent Director

b) Key Management Personal & their Relatives

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Director Sitting Fees		
Ravi Kiran Rayapaty	90	105
Prasada Rao Kalluri	90	105

c) Transactions with related parties

Particulars	For the year ended March 31,2026	For the year ended March 31,2025
Subsidiaries of MEIL Holdings		
Eveytrans Private Limited		
Loan taken/(Repaid)	(2,54,801.57)	1,81,684.78
Interest on fair valuation	-	29,759.74
Holding company		
Olectra Greentech Limited		
AMC charges and spareparts	33,555.80	37,381.67

d) Details of balances receivable from and payable to related parties are as follows:

Name of Related Party	As at 31-March 2026	As at 31-March 2025
Equity Component of loan Evey Trans Private Limited	29,759.74	1,84,499.24
Equity component of Corporate guarantee Evey Trans Private Limited	3,578.65	-
Loans from Related Party- Current Borrowings Borrowings Evey Trans Private Limited	1,87,066.15	2,87,128.23
Advance to suppliers Olectra Greentech Limited	4,291.05	863.14
Trade Payables Olectra Greentech Limited	-	2,998.42



30 Dues to Micro, small and medium enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2026 has been made in the financial statements based on information received and available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ("The MSMED Act") is not expected to be material. The Company has not received any claim for interest from any supplier.

	Particulars	As at 31-March 2026	As at 31-March 2025
a)	the principal amount due thereon remaining unpaid to any supplier at the end of each accounting year.	Nil	Nil
b)	the amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil
c)	the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this MSMED Act	Nil	Nil
d)	the amount of interest accrued and remaining unpaid at the end of each accounting year	Nil	Nil
e)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	Nil	Nil

31 Earnings per share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity Shares.

The following table sets out the computation of basic and diluted earnings per share:

Particulars	As at 31-March 2026	As at 31-March 2025
Profit for the year attributable to equity share holders	41,608.65	6,602.73
Shares		
Weighted average number of equity shares outstanding during the year – basic	10,000.00	10,000.00
Weighted average number of equity shares outstanding during the year – diluted	10,000.00	10,000.00
Earnings per share		
Earnings per share – basic (₹)	4,160.87	660.27
Earnings per share – diluted (₹)	4,160.87	660.27



EVEY TRANS (GTC) PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in Indian Rupees thousands, except share data and where otherwise stated)

32 Financial risk management objectives and policies

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance and support Company's operations. The Company's principal financial assets include inventory, trade and other receivables, cash and cash equivalents and refundable deposits that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below.

a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk, such as commodity risk. Financial instruments affected by market risk include loans and borrowings and refundable deposits. The sensitivity analysis in the following sections relate to the position as at March 31, 2026. The sensitivity analyses have been prepared on the basis that the amount of net debt and the ratio of fixed to floating interest rates of the debt.

The analysis excludes the impact of movements in market variables on: the carrying values of gratuity and other post retirement obligations; provisions.

The below assumption has been made in calculating the sensitivity analysis:

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31, 2026.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's short-term debt obligations with floating interest rates.

The Company manages its interest rate risk by having a balanced portfolio of variable rate borrowings. The Company does not enter into any interest rate swaps.

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

	Increase/decrease in interest rate	Effect on profit before tax
March 31, 2026		
INR	+1%	-
INR	-1%	-

b) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The credit risk arises principally from its operating activities (primarily trade receivables) and from its investing activities, including deposits with banks and financial institutions and other financial instruments.

Credit risk is controlled by analysing credit limits and creditworthiness of customers on a continuous basis to whom credit has been granted after obtaining necessary approvals for credit. The collection from the trade receivables are monitored on a continuous basis by the receivables team.

The Company establishes an allowance for credit loss that represents its estimate of expected losses in respect of trade and other receivables based on the past and the recent collection trend. The maximum exposure to credit risk as at reporting date is primarily from trade receivables amounting to ₹ 3,19,60,020 (INR in Ruppess) .The movement in allowance for credit loss in respect of trade and other receivables during the year was as follows:

Allowance for credit loss	31-Mar-26	31-Mar-25
Opening balance	-	-
Credit loss provided/ (reversed)	-	-
Closing balance	-	-

The revenue of the company is derived from related parties and hence there is no separate credit risk.

c) Liquidity risk

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank deposits and loans.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

Particulars	Carrying amount	Less than 1 Year	1 to 2 Years	2 to 3 years	>3 years
As at March 31, 2026					
Borrowings	3,25,998.06	2,18,516.15	31,450.00	31,450.00	44,581.91
Trade payables	734.38	720.88	13.50	-	-
Other financial liabilities	1,085.70	1,085.70	-	-	-
Particulars	Carrying amount	Less than 1 Year	1 to 2 Years	2 to 3 years	>3 years
As at March 31, 2025					
Borrowings	2,87,128.23	-	-	-	2,87,128.23
Trade payables	12,200.90	12,200.90	-	-	-
Other financial liabilities	3,274.28	-	-	-	-



33 Reconciliation of movements of liabilities to cash flows arising from financing activities

Particulars	Borrowings	
	Non-current	Current
As at April 1, 2024	6,23,552.51	-
Cash flows:		
Principal paid on lease liabilities	-	-
Interest paid on lease liabilities	-	-
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	-	-
Proceeds from short term borrowings, net	-	-
Repayment of Inter corporate deposits	-1,81,684.79	-
Interest paid on borrowings	-	-
Non-cash flows:		
Net changes in fair value	-	-
Movement from non-current to current	-	-
Effect of lease modifications	-	-
Variable lease payment adjustments	-	-
Debt converted into equity	-	-
Debt converted into equity component	-1,84,499.24	-
Interest expense during the year	29,759.74	-
As at March 31, 2025	2,87,128.23	-
Cash flows:		
Principal paid on lease liabilities	-	-
Interest paid on lease liabilities	-	-
Principal paid on lease liabilities	-	-
Interest paid on lease liabilities	-	-
Proceeds from borrowings	1,07,481.91	31,450.00
Repayment of borrowings	-	-
Proceeds from short term borrowings, net	-	-
Repayment of Inter corporate deposits	-1,00,062.07	-
Interest paid on borrowings	-10,074.29	-
Non-cash flows:		
Movement from non-current to current	-1,87,066.15	1,87,066.15
New leases	-	-
Effect of lease modifications	-	-
Variable lease payment adjustments	-	-
Interest expense during the year	10,074.29	-
As at March 31, 2026	1,07,481.91	2,18,516.15

33 Capital Management

The Company's policy is to maintain a stable capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Management monitors capital on the basis of return on capital employed as well as the debt to total equity ratio.

For the purpose of debt to total equity ratio, debt considered is long-term and short-term borrowings. Total equity comprise of issued share capital and all other equity reserves.

The Company manages its working capital needs and long term capital expenditure, through a balanced mix of capital (including retained earnings), short term debt and long term debt. The capital structure of the Company comprises of net debt (borrowings reduced by cash and bank balances) and equity. The Company is not subject to any externally imposed capital requirements.

The Company reviews its capital requirements on an annual basis. The management of Company monitors capital on the basis of return on capital employed as well as the debt to total equity ratio. The Capital gearing ratios as follows.

The capital structure as of March 31, 2026 and March 31, 2025 was as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Total equity attributable to the equity shareholders of the Company	1,45,663.13	2,54,964.74
As a percentage of total capital	0.31	0.47
Long term borrowings including current maturities	2,18,516.15	-
Long term borrowings	1,07,481.91	2,87,128.23
Total borrowings	3,25,998.06	2,87,128.23
As a percentage of total capital	0.69	0.53
Total capital (equity and borrowings)	4,71,661.19	5,42,092.96

Capital Gearing ratio as follows

The Company manages its working capital needs and long term capital expenditure, through a balanced mix of capital (including retained earnings), short term debt and long term debt. The capital structure of the Company comprises of net debt (borrowings reduced by cash and bank balances) and equity. The Company is not subject to any externally imposed capital requirements.

The Company reviews its capital requirements on an annual basis. The management of Company monitors capital on the basis of return on capital employed as well as the debt to total equity ratio. The Capital gearing ratios for the period ended March 31, 2026 is as follows.

Particulars	As at March 31, 2026	As at March 31, 2025
Total borrowings (current and non current)	3,25,998.06	2,87,128.23
Less: Cash and cash equivalents including other bank balances	25,498.51	10,390.37
Adjusted net Debt	3,00,499.55	2,76,737.86
Total Equity (Equity share capital + Other equity - Equity component	1,45,663.13	2,54,964.74
Adjusted net debt to adjusted equity ratio	2.06	1.09



34 Contingent liabilities & contingent assets

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

The Company has utilised Bank Guarantee (BG) limits amounting to Rs. 24.84 crores towards subsidy receivable from the authority and Performance Bank Guarantees. Against the said BG limits, Fixed Deposit (FD) margins aggregating to Rs. 2.48 crores have been maintained, of which Rs. 1.60 crores has been accounted for in the books of the Company and the balance Rs. 0.88 crores is maintained in ETPL. Accordingly, the net exposure amounting to Rs. 22.35 crores has been disclosed as contingent liability – refer detailed workings below

Particulars	Amount
BG Limits Utilised as on 31.03.2026	2,48,400.00
Fixed deposit margin	24,840.00
Balance shown as contingent liability	2,23,560.00

35 Depreciation

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life and is provided on a straight-line basis over the useful lives as prescribed in Schedule II to the Act

Depreciable amount for PPE is the cost of PPE less its estimated residual value. The useful life of PPE is the period over which PPE is expected to be available for use by the company, or the number of production or similar units expected to be obtained from the asset by the company

The company has componentised its PPE and has separately assessed the life of major components. In case of certain classes of PPE, the company uses different useful lives than those prescribed in Schedule II to the Act. The useful lives have been assessed based on technical advice, taking into account the nature of the PPE and the estimated usage of the asset on the basis of management's best estimation of obtaining economic benefits from those classes of assets.

For the purpose of financial reporting, Evey Trans (GTC) Private Limited follows the following depreciation policy for its assets:

1. Vehicles: Depreciated over a period of 15 years
2. Charging Stations: Depreciated over a period of 10 years.
3. Furniture :Depreciated over a period of 5 years.
4. Plant and Machinery :Depreciated over a period of 5 years.
5. Buildings (other than factory buildings):Depreciated over a period of 15 years.

Additionally, the estimated scrap value considered for above is 10% Except Charging Infrastructure

36 Fair value hierarchy

Financial assets and financial liabilities measured at fair value in the statement of financial position are grouped into three Levels of a fair value hierarchy. The three levels are

Level 1: Quoted prices in active markets for identical items (unadjusted)

Level 2: Observable direct or indirect inputs other than Level 1 inputs

Level 3: Unobservable inputs (i.e. not derived from market data)

Other disclosure pursuant to Ind AS 107 " Financial Instruments: Disclosures":

Particulars	As at March 31, 2026	As at March 31, 2025
A) Financial Assets		
Measured at Amortised Cost		
i. Other Financial assets	16,000.00	58,144.57
ii. Trade receivables	31,960.02	32,240.26
iii. Cash and cash equivalents	25,498.51	10,390.37
iv. Other Financial Assets	638.19	7,315.51
B) Financial Liability		
Measured at Amortised Cost		
i. Borrowings	3,25,998.06	2,87,128.23
ii. Trade payables	734.38	12,200.90
iii. Other financial liabilities	1,085.70	3,274.28

Methods and assumptions

The following methods and assumptions were used to estimate the fair values:

- (a) The fair value of borrowings is estimated by discounting the future contractual cash flows at the current market interest rates. The own non performance risk as at year end was assessed to be insignificant. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs.
- (b) The fair value of security deposits were calculated based on future cash flows using a current lending rate. These are based on discounted cash flow analysis. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.
- (c) The Company has not disclosed the fair values of financial instruments such as trade receivables, cash and cash equivalents, bank balances other than cash and cash equivalents and trade payables, because their carrying amounts are a reasonable approximation of fair value.
- (d) The fair value of borrowings is estimated by discounting the future contractual cash flows at the current market interest rates. The own non performance risk as at year end was assessed to be insignificant.
- (e) The fair value of other financial instruments is based on discounted cash flow analysis.
- (f) Due to their short-term nature, the carrying amounts of trade receivables, trade payables, cash and cash equivalents and bank balances other than cash and cash equivalents are considered to be the same as their fair values.
- (g) The mutual funds are valued using the closing NAV. These instruments are classified as level 1 fair values in the fair value hierarchy.



37 Ratio Analysis

Ratio	Current Period				% of Change
	Numerator	Denominator	Ratio for FY 25-26	Ratio for FY 24-25	
(a) Current ratio	Current Assets	Current Liabilities	0.30	2.17	-86.27%
(b) Debt-equity ratio	Borrowings of company	Shareholders Funds	0.74	1.13	-34.48%
(c) Debt service coverage ratio	PBITD	Total Debt	1.07	0.41	159.56%
(d) Return on equity ratio	Net Income	Equity	418.59	66.03	533.97%
(e) Trade receivables turnover ratio	Net Sales	Average Accounts Receivable	8.91	9.06	-1.70%
(f) Net capital turnover ratio	Turnover	Average Capital Employed	1.95	1.15	70.57%
(g) Net profit ratio	Net Profit	Net Sales	0.14	0.02	550.61%
(h) Return on capital employed	PBIT	Shareholders Funds & Long Term Debt	0.33	0.12	164.58%
(i) Return on investment	Net Profit	Investment Cost	418.59	66.03	533.97%

Reasons for change in Ratio's

- (a) Due to reclassification of unsecured loan from long term to short term due to change in terms.
- (b) Due to reclassification of unsecured loan from long term to short term due to change in terms.
- (c) Due to decrease in depreciation and interest on fair valuation cost.
- (d) Due to decrease in depreciation and interest on fair valuation cost and Equity component of unsecured loan.
- (f) Due to decrease in Equity component of unsecured loan.
- (g) Due to decrease in depreciation and interest on fair valuation cost.
- (h) Due to decrease in depreciation and interest on fair valuation cost and Equity component and liability component of unsecured loan.
- (i) Due to decrease in depreciation and interest on fair valuation cost.



EVEY TRANS (GTC) PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in Indian Rupees Thousands, except share data and where otherwise stated)

37 Prior year comparatives

Previous year figures have been recast, regrouped and rearranged wherever necessary to confirm to this years classification. Further the figures have been rounded off to the nearest rupee.

38 Other Statutory Information

- i. The Company does not have any transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956 during the year period ended March 31, 2026
- ii. There is no income surrendered or disclosed as income during the current and previous year in the tax assessments under Income Tax Act, 1961, that has not been recorded in the books of account.
- iii. During the current year, there are no charges or satisfaction of charges which are yet to be registered with the Registrar of Companies beyond the statutory period.
- iv. No proceedings have been initiated on or are pending against the Company for holding any benami property under the Prohibition of Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) (formerly Benami Transactions (Prohibition) Act, 1988) (45 of 1988) and Rules made thereunder.
- v. The Company has not been declared wilful defaulter by any bank or financial Institution or government or any government authority during the current year and previous year.
- vi. The Company has not traded or invested in crypto currency or virtual currency during the current and previous year
- vii. The Company has borrowings from banks which are secured by a charge on the current assets of the company is "Not applicable"
- viii. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013, read with companies (Restriction on number of Layers) Rules 2017, and there are no Companies beyond the specified layers.
- ix. The Company has not entered into any scheme of arrangement which has an accounting impact on current and previous financial year.
- x. The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
- xi. The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries
- xii. The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current and previous year

In terms of our report attached

For Darapaneni & Co.,
Chartered Accountants
FRN: 000685S

Sree Rama Chandra Murthy CH
Partner
M.No.: 233010

For and on behalf of the Board of Directors of
EVEY TRANS (GTC) PVT LTD
CIN:U50400TG2021PTC150506

Varalaxmi Thottempudi
Director
DIN: 11192859

B.Sharat Chandra
Director
DIN: 08274786

Place: Hyderabad
Date: 29-05-2026