



Olectra Greentech Limited

31st May, 2025

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <u>Scrip Code; 532439</u>	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 051 <u>Symbol; OLECTRA</u>
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 about reduction in number of buses awarded by TSRTC.

We would like to inform you that, EVEY Trans Private Limited ("EVEY") had been awarded two Letters of Award (LOAs) from Telangana State Road Transport Corporation (TSRTC) for **500 Buses for Intra-city** and **50 Buses for Inter-city** operations, respectively. As per the contractual terms, these buses were required to be procured from Olectra Greentech Limited ("Olectra/ Company") and who were additionally responsible for maintenance of these buses.

In this regard, pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 we had submitted the required disclosure vide our letter dated 06.03.2023 about bagging of aforesaid orders for **500 Buses for Intra-city** and **50 Buses for Inter-city** operations from TSRTC along with all required details.

In terms of the tender conditions, EVEY is executing this Contract with TSRTC through a Special Purpose Vehicle Company (SPV) namely "**EVEY Trans (TEL) Private Limited**" wherein EVEY is holding 74% stake and Olectra is holding remaining 26% stake.

Out of the above orders, in respect of a lot of 50 **Buses for Inter-city** operations TSRTC has reduced the order to 10 buses which have already been delivered and in respect of the balance 40 buses the order has been withdrawn by TSRTC.

In line with the SEBI circular dated 9th September 2015 read with circular dated 13th July, 2023, the relevant details **in respect of reduction in the order for 50 buses** are specified herein below.



Sl. No.	Particulars	Response
1	Name of the Parties to the Order (s) / Contracts (s)	EVEY Trans Private Limited (EVEY) and Telangana State Road Transport Corporation (TSRTC).
2	Nature of order(s) / contract(s);	EVEY had been awarded 50 Electric Buses from TSRTC for Inter-city operations. This order for supply of 50 Electric Buses was to be on Gross Cost Contract (GCC) / OPEX model basis for a period of 10 years (Contract Period).
3	Date of execution of the order (s) / contracts (s)	Concession Agreement has been executed on 09 th April, 2023.
4	Details of the amendments or reasons for terminations and impact thereof (to the extent possible);	EVEY Trans (TEL) Private Limited has already delivered 10 buses to the TSRTC by May, 2023. The order for remaining 40 Buses has been withdrawn by TSRTC. Except for reduction in existing order book by 40 buses, there is no material adverse impact on the Company since the Company is having huge order book for Electric Buses.

Kindly take on record and do the needful.

Yours faithfully,

Thanking you,

For Olectra Greentech Limited

P. Hanuman Prasad
Company Secretary & Compliance Officer

