



# Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

09<sup>th</sup> January, 2019

To

Bombay Stock Exchange Limited

National Stock Exchange of India Limited

Dear Sir/Madam,

**Sub: Compliance Report on Corporate Governance – Regulation 27 (2)**

<b>Ref: Scrip Code on BSE</b>	<b>: 532439</b>
<b>Scrip ID on NSE</b>	<b>: OLECTRA</b>
<b>Name of the Scrip</b>	<b>: Olectra Greentech Ltd</b>

Pursuant to Regulation 27 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed report on Corporate Governance for the quarter ended 31<sup>st</sup> December, 2018.

Kindly acknowledge the receipt of the same.

Yours faithfully,

**For Olectra Greentech Limited**

**P. Hanuman Prasad**  
**Company Secretary**



**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Name of the Company: Olectra Greentech Limited

Quarter Ending: 31st December, 2018

**I. Composition of Board of Directors**

Name	PAN	DIN	Category	Date of Appointment	Tenure	No. of Directorships in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.M.Gopalakrishna	ACIPM0868L	00088454	Non Regular Chairman & Non Executive Independent Director	27-09-2014	51 Months & 5 Days	5	6	2
Mr.B.Appa Rao	AAOPB7596C	00004309	Non Executive Independent Director	27-09-2014	51 Months & 5 Days	1	2	1
Mr.Naresh Kumar Rawal	ADDP3215L	01630545	Executive & Managing Director	12-Dec-2017	NA	1	2	NIL
Mr. Nerusu Naga Satyam	ADMPN1640C	02600472	Executive & Non - Independent Director	23-May-2018	NA	1	NIL	NIL
Justice Mrs. Gyan Sudha Misra	ADDPM4387N	07577265	Non Executive Independent Director	23-May-2018	7 Month & 5 Days	4	1	1

**II. Composition of Committees**

Name of Committee	Name of Committee members	Category	Date of Appointment
Audit Committee	Mr.B.Appa Rao	Chairman - Non Executive-Independent Director	27.04.2009
	Mr.M.Gopalakrishna	Non Executive - Independent Director	27.05.2013
	Mr.Naresh Kumar Rawal	Executive - Managing Director	12.12.2017
Nomination & Remuneration Committee *	Mr.B.Appa Rao	Chairman - Non Executive- Independent Director	12.11.2018
	Mr.M.Gopalakrishna	Non Executive - Independent Director	12.11.2018
	Justice Mrs.Gyan Sudha Misra	Non Executive - Independent Director	12.11.2018
Stakeholders Relationship Committee	Mr.B.Appa Rao	Chairman - Non Executive-Independent Director	11.08.2016
	Mr.M.Gopalakrishna	Non Executive - Independent Director	11.08.2016
	Mr.Naresh Kumar Rawal	Executive - Managing Director	12.12.2017
Corporate Social Responsibility Committee	Mr.M.Gopalakrishna	Chairman - Non Executive-Independent Director	12.12.2017
	Mr.B.Appa Rao	Non Executive - Independent Director	26.05.2016
	Mr.Naresh Kumar Rawal	Executive- Managing Director	12.12.2017
Risk Management Committee	Not Applicable		

\* Nomination Remuneration Committee reconstituted w.e.f. 12.11.2018.



III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
10.08.2018	10.10.2018	60 Days
19.07.2018	05.11.2018	25 Days
	12.11.2018	06 Days

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting (if any) of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
<b>Audit Committee</b>			
10.10.2018	Yes	10.08.2018	60 Days
05.11.2018	Yes		25 Days
12.11.2018	Yes		06 days
<b>Nomination &amp; Remuneration Committee</b>			
12.11.2018	Yes	Nil	NA
<b>Stakeholders Relationship Committee</b>			
12.11.2018	Yes	10.08.2018	93 Days

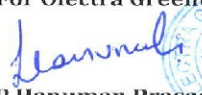
V. Related Party Transactions – YES	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**VI. Affirmations**

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - Audit Committee
  - Nomination & remuneration committee
  - Stakeholders relationship committee
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

**For Olectra Greentech Limited**

  
**P Hanuman Prasad**  
 Company Secretary

Date: 09.01.2019  
 Place: Hyderabad

