



Olectra Greentech Limited

26th April, 2024

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <u>Scrip Code</u> ; 532439	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <u>Symbol</u> ; OLECTRA
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Dear Sir/Madam,

Sub: Disclosure of Deviation(s) or Variation(s) as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, there is no deviation or variation in use of the proceeds of preferential issue during the quarter ended 31st March, 2024 and the details are given in **Annexure-A**.

We request you to take the information on your record and acknowledge.


For Olectra Greentech Limited

P. Hanuman Prasad
Company Secretary & Compliance Officer



Encl: As above

Annexure - A

Statement of Deviation/ Variation in utilisation of funds raised		Olectra Greentech Limited					
Name of listed entity	Preferential Issue						
Mode of Fund Raising	10.10.2018, 30.03.2019, 09.04.2019						
Date of Raising Funds	504,42,57,500(10.10.2018) & 16,22,02,500(30.03.2019) & 16,22,02,500(09.04.2019)						
Amount Raised	31st March, 2024						
Report filed for Quarter ended	Not Applicable						
Monitoring Agency	NA						
Monitoring Agency Name, if applicable	NO						
Is there a Deviation / Variation in use of funds raised	NA						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA						
If YES, Date of Shareholder Approval	NA						
Explanation for the Deviation / Variation	NA						
Comments of the Audit committee after review	NA						
Comments of the auditors, if any	NA						
Objects for which funds have been raised and where there has been a deviation, in the following table	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any	
Original Object	NA	NA	NA	NA	NA	NA	
NA							
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilised as against what was originally disclosed or							
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc							
 B. Sharat Chandra Chief Financial Officer							
