

SSISPL-BYD-OGL Consortium**Standalone Balance Sheet**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	As at 31 March 2025	As at 31 March 2024
Assets			
Non-current assets			
Property, plant and equipment	1	28,73,36,803	33,42,45,099
		28,73,36,803	33,42,45,099
Current assets			
Financial assets			
Trade receivables	2	1,30,89,103	1,70,81,908
Cash and cash equivalents	3	1,32,59,484	1,25,52,170
Others	4	4,12,28,459	5,25,09,282
Current tax assets		31,18,162	62,21,643
Other current assets	5	2,27,41,402	2,27,51,867
		9,34,36,610	11,11,16,870
Total assets		38,07,73,413	44,53,61,969
Equity and Liabilities			
Equity			
Equity share capital	6	32,23,00,000	32,23,00,000
Other equity	7	(3,72,58,020)	(2,19,58,144)
Total equity		28,50,41,980	30,03,41,856
Non-current liabilities			
Financial Liabilities			
Borrowings	8	4,18,44,166	9,24,67,500
Deferred tax Liability, net	9	3,28,21,536	2,93,83,523
		7,46,65,702	12,18,51,023
Current liabilities			
Financial Liabilities			
Trade payables	10	1,08,28,833	1,24,57,510
Other financial liabilities	11	86,06,850	82,90,244
Other current liabilities	12	16,30,048	24,21,336
		2,10,65,731	2,31,69,090
Total liabilities		9,57,31,433	14,50,20,113
Total equity and liabilities		38,07,73,413	44,53,61,969
Notes forming part of standalone financial statements	1-20	-	

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

for Sarath & Associates*Chartered Accountants*

ICAI Firm Registration Number: 005120S

for and on behalf of the Board of Directors of

SSISPL-BYD-OGL Consortium

Sd/-

CA S. Srinivas*Partner*

Membership No.: 202471

Sd/-

B. Sharat Chandra

Authorised Signatory

Sd/-

P. Hanuman Prasad

Authorised Signatory

Place: Hyderabad**Date:**

SSISPL-BYD-OGL Consortium
Standalone Statement of Profit and Loss
(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	For the year ended 31 Mar 2025	For the year ended 31 Mar 2024
Revenue from operations	13	14,27,56,940	14,99,78,450
Other income	14	48,93,312	-
Total income		14,76,50,252	14,99,78,450
Expenses			
Employee benefits expenses	15	3,40,99,330	3,38,41,915
Other operating expenses	16	7,07,69,142	5,30,61,084
Depreciation and amortisation expense	17	4,69,08,296	4,70,36,788
Finance costs	18	66,96,873	1,10,57,572
Other expenses	19	10,38,474	11,09,591
Total expenses		15,95,12,115	14,61,06,950
Profit before tax		(1,18,61,863)	38,71,500
Tax expense	20		
Current tax		-	-
Deferred tax		(34,38,013)	(81,47,161)
Total tax expense		(34,38,013)	(81,47,161)
Profit for the year		(1,52,99,876)	(42,75,661)
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Re-measurement gains/ (losses) on defined benefit plan			
Income-tax effect			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(1,52,99,876)	(42,75,661)
Notes forming part of standalone financial statements	1-20		

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date attached

for Sarath & Associates
Chartered Accountants
ICAI Firm Registration Number: 005120S

for and on behalf of the Board of Directors of
SSISPL-BYD-OGL Consortium

Sd/-
CA S. Srinivas
Partner
Membership No.: 202471

Sd/-
B. Sharat Chandra
Authorised Signatory

Sd/-
P. Hanuman Prasad
Authorised Signatory

Place: Hyderabad
Date:

SSISPL-BYD-OGL Consortium
Standalone Statement of Cash Flows
(All amounts in Indian Rupees Lakhs, except share data and where otherwise stated)

	For the year ended 31 March 2025	For the year ended 31 March 2024
I. Cash flows from operating activities		
Profit before tax	(1,18,61,863)	38,71,500
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation & Amortisation	4,69,08,296	4,70,36,788
Amortisation of intangible assets	-	-
Finance income (including fair value change in financial instruments)	-	-
Finance costs (including fair value change in financial instruments)	66,96,873	1,10,57,572
Re-measurement losses on defined benefit plans	-	-
Operating profit before working capital changes	4,17,43,306	6,19,65,860
<i>Changes in working capital:</i>		
Adjustment for (increase)/decrease in operating assets	-	-
Trade receivables	39,92,805	(26,69,837)
Inventories	-	-
Loans - Non current	-	-
Loans - current	-	-
Other financial assets - current & non current	1,12,80,825	1,82,07,520
Other assets - current	31,13,946	(83,35,185)
Adjustment for increase/(decrease) in operating liabilities		
Trade payables	(16,28,677)	(1,11,22,942)
Other financial liabilities - current	3,16,606	9,39,640
Other current liabilities	(7,91,288)	8,41,984
Provisions	-	-
Cash generated from operations	5,80,27,523	5,98,27,040
Income taxes paid	-	-
Net cash generated from operating activities	5,80,27,523	5,98,27,040
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	-	-
(Investments in)/ redemption of bank deposits (having original maturity of more than three months and less than 1 year) - net	-	-
(Investment)/ redemption of Investments/Mutual Funds	-	-
Dividend received on mutual funds	-	-
Capital Gains from Investments	-	-
Interest received (finance income)	-	-
Net cash generated from/(used in) investing activities	-	-
III. Cash flows from financing activities		
Proceeds from/(repayment of) long-term borrowings, net	(5,06,23,334)	(5,06,23,324)
Proceeds from/(repayment of) short-term borrowings, net	-	-
Interest paid	(66,96,873)	(1,10,57,572)
Net cash generated from/(used in) financing activities	(5,73,20,207)	(6,16,80,896)
Net increase in cash and cash equivalents (I+II+III)	7,07,316	(18,53,856)
Cash and cash equivalents at the beginning of the year	1,25,52,170	1,44,06,026
Cash and cash equivalents at the end of the year (refer note below)	1,32,59,486	1,25,52,170
Note:		
Cash and cash equivalents comprise:		
Cash on hand	-	-
Balances with banks:		
- in current accounts	1,32,59,486	1,25,52,170
	1,32,59,486	1,25,52,170
	-	-
Notes forming part of standalone financial statements	1-20	

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached

for Sarath & Associates

Chartered Accountants

ICAI Firm Registration Number: 005120S

for and on behalf of the Board of Directors of

Olectra Greentech Limited

CIN: L34100TG2000PLC035451

Sd/-

CA S. Srinivas

Partner

Membership No.: 202471

Sd/-

B. Sharat Chandra

Authorized Signatory

Sd/-

P. Hanuman Prasad

Authorized Signatory

Place: Hyderabad

Date:

SSISPL-BYD-OGL Consortium

Notes forming part of the standalone financial statements

(All amounts in Indian Rupees, except share data and where otherwise stated)

1**Property, plant and equipment**

Particulars	Electrical Vehicles	Tools & Equipment	Electrical Equipment	Office Equipment	Buildings	Total
Deemed Cost						
At April 1, 2023	56,43,67,646	5,68,760	3,18,664	61,870	7,78,800	56,60,95,740
Additions	-	-	-	-	-	-
Deletions	-	-	-	-	-	-
At March 31, 2024	56,43,67,646	5,68,760	3,18,664	61,870	7,78,800	56,60,95,740
Additions	-	-	-	-	-	-
Deletions	-	-	-	-	-	-
At March 31, 2025	56,43,67,646	5,68,760	3,18,664	61,870	7,78,800	56,60,95,740
Accumulated depreciation						
At April 1, 2023	18,42,45,554	5,11,884	29,331	12,772	14,312	18,48,13,853
Charge for the year	4,69,69,981	-	30,323	11,775	24,709	4,70,36,788
Less: Adjustments	-	-	-	-	-	-
At March 31, 2024	23,12,15,535	5,11,884	59,654	24,547	39,021	23,18,50,641
Charge for the year	4,68,41,672	-	30,240	11,742	24,642	4,69,08,296
Less: Adjustments	-	-	-	-	-	-
At March 31, 2025	27,80,57,207	5,11,884	89,894	36,289	63,663	27,87,58,937
Carrying amount						
At March 31, 2024	33,31,52,111	56,876	2,59,010	37,323	7,39,779	33,42,45,099
At March 31, 2025	28,63,10,439	56,876	2,28,770	25,581	7,15,137	28,73,36,803

SSISPL-BYD-OGL Consortium**Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

2 Trade receivables

	31 March 2025	31 March 2024
Unsecured, considered good	1,30,89,107	1,70,81,908
From related parties	-	-
	1,30,89,107	1,70,81,908
Less: Allowance for doubtful receivables	-	-
Total	1,30,89,107	1,70,81,908

3 Cash and cash equivalents

	31 March 2025	31 March 2024
Balances with banks:		
- On current accounts	1,32,59,484	1,25,52,170
Cash on hand	-	-
Total	1,32,59,484	1,25,52,170

4 Others (Unsecured, considered good unless otherwise stated)

	31 March 2025	31 March 2024
Current		
Insurance claim receivable	-	1,05,58,714
Subsidy receivable	-	-
Loans and advances to related party	4,12,28,459	4,19,50,568
Total	4,12,28,459	5,25,09,282

5 Other assets

	31 Mar 2025	31 Mar 2024
Current assets		
<i>Unsecured, considered good</i>		
Advances other than capital advances		
Staff advances	2,29,055	1,70,173
Supplier advances	28,78,567	28,52,903
Other advances	1,72,42,964	1,72,42,964
Prepaid expenses	23,78,416	24,73,428
Balances with Government Departments	12,399	12,399
Total	2,27,41,401	2,27,51,867

6 Capital

	31 March 2025	31 March 2024
Capital Contribution	32,23,00,000	32,23,00,000
Total	32,23,00,000	32,23,00,000

7 Other equity

	31 March 2025	31 March 2024
<u>Retained earnings</u>		
Opening balance	(2,19,58,144)	(1,76,82,483)
Profit/(loss) for the year	(1,52,99,876)	(42,75,661)
Closing balance	(3,72,58,020)	(2,19,58,144)
Total other equity	(3,72,58,020)	(2,19,58,144)

8 Borrowings

	31 March 2025	31 March 2024
Non-current		
Secured loans		
Term loan		
-Loan from Related Party	4,18,44,166	9,24,67,500
Total	4,18,44,166	9,24,67,500

9 Deferred tax Liability, net

	31 March 2025	31 March 2024
Deferred tax asset		
- Tangible and Intangible assets		
- Carried Forward of Losses	(4,74,62,609)	(6,16,30,148)
Total	(4,74,62,609)	(6,16,30,148)
Deferred tax liability		
- Tangible and Intangible assets	8,02,84,145	9,10,13,671
Deferred tax Liability, net	3,28,21,536	2,93,83,523

10 Trade payables

	31 March 2025	31 March 2024
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	91,95,154	36,02,380
Payable to related parties	16,33,679	88,55,130
Total	1,08,28,833	1,24,57,510

11 Other financial liabilities

	31 March 2025	31 March 2024
Employee payables	43,76,966	40,60,614
Provision for expenses	42,29,884	42,29,884
Total	86,06,850	82,90,244

12 Other Current liabilities

	31 March 2025	31 March 2024
Statutory liabilities	16,30,048	24,21,336
Total	16,30,048	24,21,336

SSISPL-BYD-OGL Consortium**Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

13 Revenue from operations	31 Mar 2025	31 Mar 2024
Revenue from Services	14,27,56,940	14,99,78,450
Other Operational Income	-	-
Total	14,27,56,940	14,99,78,450
14 Other income	31 Mar 2025	31 Mar 2024
Interest income	2,08,767	-
Miscellaneous income	46,84,545	-
Total	48,93,312	-
15 Employee benefits expenses	31 Mar 2025	31 Mar 2024
Salaries, wages and bonus	3,24,69,417	3,18,73,899
Contribution to provident and other funds	16,39,855	19,68,016
Staff welfare expenses	(9,942)	-
Total	3,40,99,330	3,38,41,915
16 Other operating expenses	31 Mar 2025	31 Mar 2024
Power and fuel	53,79,258	25,05,120
Bus Operations	6,19,92,799	4,50,92,212
Insurance	33,97,085	53,92,917
Purchases	-	70,835
Total	7,07,69,142	5,30,61,084
17 Depreciation and amortisation expense	31 Mar 2025	31 Mar 2024
Depreciation of tangible assets	4,69,08,296	4,70,36,788
Total	4,69,08,296	4,70,36,788
18 Finance costs	31 Mar 2025	31 Mar 2024
Interest on term loans	66,96,873	1,10,42,822
Bank charges and commissions	-	14,750
Total	66,96,873	1,10,57,572

19 Other expenses	31 Mar 2025	31 Mar 2024
Rates and taxes	13,840	19,731
Consultancy charges	9,000	7,600
Auditors remuneration	50,000	29,500
Repairs and maintenance - others	24,922	1,38,552
Miscellaneous expenses	9,358	5,103
Security charges	9,31,354	8,89,755
Printing and stationary	-	19,350
Total	10,38,474	11,09,591

20 Tax expenses	31 Mar 2025	31 Mar 2024
Current Income tax:		
Current income tax charge	-	-
Deferred tax:		
Relating to originating and reversal of temporary differences	34,38,013	81,47,161
Income tax expense recognised in the statement of profit or loss	34,38,013	81,47,161