

**SSISPL-OGL-BYD Consortium**  
**Standalone Balance Sheet**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	As at 31 March 2019	As at 31 March 2018
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1	55,66,97,516	-
Deferred tax assets, net	2	10,40,636	-
		<b>55,77,38,152</b>	<b>-</b>
<b>Current assets</b>			
Financial assets			
Trade receivables	4	1,21,21,713	-
Cash and cash equivalents	5	16,71,329	-
Others	7	35,88,74,833	-
Current tax assets		96,00,000	-
Other current assets	8	49,19,481	-
		<b>38,71,87,356</b>	<b>-</b>
<b>Total assets</b>		<b>94,49,25,508</b>	<b>-</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Capital	9	1,00,000	-
Other equity	10	(25,36,860)	-
<b>Total equity</b>		<b>(24,36,860)</b>	<b>-</b>
<b>Current liabilities</b>			
Financial Liabilities			
Borrowings	11	1,15,95,918	-
Trade payables	12	93,50,04,446	-
Other financial liabilities	13	5,71,222	-
Other current liabilities	14	1,90,782	-
		<b>94,73,62,368</b>	<b>-</b>
<b>Total liabilities</b>		<b>94,73,62,368</b>	<b>-</b>
<b>Total equity and liabilities</b>		<b>94,49,25,508</b>	<b>-</b>

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

**For P Murali and Co**

Chartered Accountants

FRN: 007257S

for and on behalf of

**SSISPL-OGL-BYD Consortium**

Sd/-

**P Murali Mohan Rao**

Partner

Membership No.: 23412

Sd/-

**Y.Anand Swaroop**

Authorised Signatory

Sd/-

**B.Sharat Chandra**

Authorised Signatory

**Place: Hyderabad**

**Date: 08-08-2019**

**SSISPL-OGL-BYD Consortium**  
**Standalone Statement of Profit and Loss**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	For the year ended 31 Mar 2019	For the year ended 31 March 2018
Revenue from operations	15	1,21,21,713	-
Other income	16	1,25,200	-
<b>Total income</b>		<b>1,22,46,913</b>	<b>-</b>
<b>Expenses</b>			
Other operating expenses	17	1,22,53,257	-
Depreciation and amortisation expense	18	33,02,480	-
Finance costs	19	2,42,131	-
Other expenses	20	26,541	-
<b>Total expenses</b>		<b>1,58,24,409</b>	<b>-</b>
<b>Profit before tax</b>		<b>(35,77,496)</b>	<b>-</b>
<b>Tax expense</b>			
Current tax	21	-	-
Deferred tax	21	(10,40,636)	-
<b>Total tax expense</b>		<b>(10,40,636)</b>	<b>-</b>
<b>Profit for the year</b>		<b>(25,36,860)</b>	<b>-</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss:</b>			
Re-measurement gains/ (losses) on defined benefit plan			-
Income-tax effect	21		-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>(25,36,860)</b>	<b>-</b>
<b>Earnings per equity share (nominal value of INR 4) in INR</b>			
Basic			
Diluted			
<b>Notes forming part of standalone financial statements</b>		<b>1-44</b>	

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached

**For P Murali and Co**

Chartered Accountants  
FRN: 007257S

for and on behalf of

**SSISPL-OGL-BYD Consortium**

Sd/-

**P Murali Mohan Rao**

Partner

Membership No.: 23412

Sd/-

**Y.Anand Swaroop**

Authorised Signatory

Sd/-

**B.Sharat Chandra**

Authorised Signatory

**Place: Hyderabad**

**Date: 08-08-2019**

**SSISPL-OGL-BYD Consortium****Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

**1 Property, plant and equipment**

Particulars	Gross Block				Depreciation				Net Block	
	As on 31-3-18	Additions	Deletions	As on 31-3-19	As on 31-3-18	CY Dep	Deletions	As on 31-3-19	As on 31-3-19	As on 31-3-18
Vehicles	-	55,99,99,996	-	55,99,99,996	-	33,02,480	-	33,02,480	55,66,97,516	-
Charging Stations	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>55,99,99,996</b>	-	<b>55,99,99,996</b>	-	<b>33,02,480</b>	-	<b>33,02,480.00</b>	<b>55,66,97,516</b>	-

**SSISPL-OGL-BYD Consortium****Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

**2 Deferred tax asset, net**

	31 Mar 2019	31 March 2018
Deferred tax asset		
- Tangible and Intangible assets	(3,39,13,626)	-
- Provision allowed under tax on payment basis	-	-
- Expected credit loss/ Fair Valuation of financial assets	-	-
- Carried Forward of Losses	3,49,54,262	-
- MAT credit entitlement	-	-
<b>Total</b>	<b>10,40,636</b>	<b>-</b>
Deferred tax liability		
- Fair valuation of financial liabilities	-	-
<b>Deferred tax asset, net</b>	<b>10,40,636</b>	<b>-</b>

**4 Trade receivables**

	31 March 2019	31 March 2018
Unsecured, considered good	1,21,21,713	-
From related parties	-	-
	<b>1,21,21,713</b>	<b>-</b>
Less: Allowance for doubtful receivables	-	-
<b>Total</b>	<b>1,21,21,713</b>	<b>-</b>

**5 Cash and cash equivalents**

	31 March 2019	31 March 2018
Balances with banks:		
- On current accounts	16,71,329	-
Cash on hand	-	-
<b>Total</b>	<b>16,71,329</b>	<b>-</b>

**7 Others (Unsecured, considered good unless otherwise stated)**

	31 March 2019	31 March 2018
<b>Current</b>		
Interest accrued	-	-
Insurance claim receivable	-	-
Subsidy receivable	35,88,74,833	-
Loans and advances to related party	-	-
<b>Total</b>	<b>35,88,74,833</b>	<b>-</b>

**8 Other assets**

	31 Mar 2019	31 March 2018
<b>Non-Current assets</b>		
<i>Unsecured, considered good</i>		
Capital advances		
- others	-	-
Advances other than capital advances		
Prepaid lease expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Current assets</b>		
<i>Unsecured, considered good</i>		
Advances other than capital advances		
Staff advances	-	-
Supplier advances	-	-
Other advances	-	-
Prepaid expenses	49,19,481	-
Balances with Government Departments	-	-
<b>Total</b>	<b>49,19,481</b>	<b>-</b>

**9 Capital**

	31 March 2019	31 March 2018
Capital Contribution	1,00,000	-
<b>Total</b>	<u>1,00,000</u>	<u>-</u>

**10 Other equity**

	31 March 2019	31 March 2018
Retained earnings		
Opening balance	-	-
Profit/(loss) for the year	(25,36,860)	-
Other comprehensive income	-	-
Less: Transfers to general reserve	-	-
Closing balance	<u>(25,36,860)</u>	<u>-</u>
<b>Total other equity</b>	<u>(25,36,860)</u>	<u>-</u>

**11 Borrowings**

	31 March 2019	31 March 2018
<b>Current</b>		
<b>Unsecured loans</b>		
From related party (refer note F below)	1,15,95,918	-
<b>Total</b>	<u>1,15,95,918</u>	<u>-</u>

**12 Trade payables**

	31 March 2019	31 March 2018
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	47,13,469	-
Payable to related parties	93,02,90,977	-
<b>Total</b>	<u>93,50,04,446</u>	<u>-</u>

**13 Other financial liabilities**

	31 March 2019	31 March 2018
Provision for expenses	5,71,222	-
<b>Total</b>	<u>5,71,222</u>	<u>-</u>

**14 Other liabilities**

	31 March 2019	31 March 2018
<b>Current</b>		
Statutory liabilities	1,90,782	-
<b>Total</b>	<u>1,90,782</u>	<u>-</u>

**SSISPL-OGL-BYD Consortium**

**Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	31 Mar 2019	31 March 2018
<b>15 Revenue from operations</b>		
Revenue from Services	1,21,21,713	-
<b>Total</b>	<u>1,21,21,713</u>	<u>-</u>
<b>16 Other income</b>		
Miscellaneous income	1,25,200	-
<b>Total</b>	<u>1,25,200</u>	<u>-</u>
<b>17 Other operating expenses</b>		
Bus Operations	99,04,000	-
Insurance	23,49,257	-
<b>Total</b>	<u>1,22,53,257</u>	<u>-</u>
<b>18 Depreciation and amortisation expense</b>		
Depreciation of tangible assets	33,02,480	-
<b>Total</b>	<u>33,02,480</u>	<u>-</u>
<b>19 Finance costs</b>		
Other borrowing cost	2,42,131	-
<b>Total</b>	<u>2,42,131</u>	<u>-</u>
<b>20 Other expenses</b>		
Auditors remuneration	25,000	-
Miscellaneous expenses	260	-
Telephone and postage expenses	1,281	-
<b>Total</b>	<u>26,541</u>	<u>-</u>
<b>21 Tax expenses</b>		
Current income tax:		
Current income tax charge	-	-
MAT credit entitlement	-	-
Deferred tax:		
Relating to originating and reversal of temporary differences	(10,40,636)	-
<b>Income tax expense recognised in the statement of profit or loss</b>	<u>(10,40,636)</u>	<u>-</u>
<b>Deferred tax related to items considered in OCI during the year</b>		
	31 Mar 2019	31 March 2018
Re-measurement gains/ (losses) on defined benefit plan	-	-
<b>Income tax charge to OCI</b>	<u>-</u>	<u>-</u>