

SSISPL-BYD-OGL Consortium**Standalone Balance Sheet**

(All amounts in Indian Rupees, except share data and where otherwise stated)

		As at	As at
	Note	31 March 2020	31 March 2019
Assets			
Non-current assets			
Property, plant and equipment	4	51,07,33,539	55,66,97,516
Deferred tax assets, net	5	-	10,40,636
		51,07,33,539	55,77,38,152
Current assets			
Financial assets			
Trade receivables	6	3,53,14,848	1,21,21,713
Cash and cash equivalents	7	60,78,310	16,71,329
Others	8	32,88,74,833	35,88,74,833
Current tax assets		1,24,29,548	96,00,000
Other current assets	9	33,36,959	49,19,481
		38,60,34,498	38,71,87,356
Total assets		89,67,68,037	94,49,25,508
Equity and Liabilities			
Equity			
Equity share capital	10	1,00,000	1,00,000
Other equity	11	2,67,96,775	(25,36,860)
Total equity		2,68,96,775	(24,36,860)
Non-current liabilities			
Deferred tax Liability, net	5	1,28,52,086	-
		1,28,52,086	-
Current liabilities			
Financial Liabilities			
Borrowings	12	4,83,458	1,15,95,918
Trade payables	13	84,52,66,065	93,50,04,446
Other financial liabilities	14	96,97,151	5,71,222
Other current liabilities	15	15,72,502	1,90,782
		85,70,19,176	94,73,62,368
Total liabilities		86,98,71,262	94,73,62,368
Total equity and liabilities		89,67,68,037	94,49,25,508

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

for P Murali and Co*Chartered Accountants*

ICAI Firm Registration Number: 007257S

for and on behalf of the Board of Directors of

SSISPL-BYD-OGL Consortium

CIN: L64203TG2000PLC035451

Sd/-

P Murali Mohan Rao*Partner*

Membership No.: 23412

Sd/-

Y.Anand Swaroop

Authorised Signatory

Sd/-

B.Sharat Chandra

Authorised Signatory

Place: Hyderabad**Date: 27-07-2020**

SSISPL-BYD-OGL Consortium
Standalone Statement of Profit and Loss

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	For the year ended 31 Mar 2020	For the year ended 31 March 2019
Revenue from operations	16	16,17,76,342	1,21,21,713
Other income	17	-	1,25,200
Total income		16,17,76,342	1,22,46,913
Expenses			
Other operating expenses	18	6,67,27,889	1,22,53,257
Depreciation and amortisation expense	19	4,65,32,737	33,02,480
Finance costs	20	13,33,491	2,42,131
Other expenses	21	39,55,868	26,541
Total expenses		11,85,49,985	1,58,24,409
Profit before tax		4,32,26,357	(35,77,496)
Tax expense			
Current tax	22	-	-
Deferred tax	22	1,38,92,722	(10,40,636)
Total tax expense		1,38,92,722	(10,40,636)
Profit for the year		2,93,33,635	(25,36,860)
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Re-measurement gains/ (losses) on defined benefit plan			-
Income-tax effect	22		
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		2,93,33,635	(25,36,860)

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached

For P Murali and Co
Chartered Accountants
ICAI Firm Registration Number: 007257S

for and on behalf of the Board of Directors of
SSISPL-BYD-OGL Consortium
CIN: L64203TG2000PLC035451

Sd/-
P Murali Mohan Rao
Partner
Membership No.: 23412

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Y.Anand Swaroop
Authorised Signatory

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Authorised Signatory

Place: Hyderabad

Date: 27-07-2020

SSISPL-BYD-OGL Consortium**Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

4 Property, plant and equipment

Particulars	Gross Block				Depreciation				Net Block	
	As on 31-3-19	Additions	Deletions	As on 31-03-20	As on 31-3-19	CY Dep	Deletions	As on 31-03-20	As on 31-03-20	As on 31-3-19
Vehicles	55,99,99,996	-	-	55,99,99,996	33,02,480	4,64,76,119	-	4,97,78,599	51,02,21,397	55,66,97,516
Charging Stations	-	-	-	-	-	-	-	-	-	-
Tools & Equipment	-	5,68,760	-	5,68,760	-	56,618	-	56,618.00	5,12,142	-
Total	55,99,99,996	5,68,760	-	56,05,68,756	33,02,480	4,65,32,737	-	4,98,35,217	51,07,33,539	55,66,97,516

SSISPL-BYD-OGL Consortium**Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	31 Mar 2020	31 March 2019
5 Deferred tax asset/ (Liability), net		
Deferred tax asset		
- Tangible and Intangible assets	-	(3,39,13,626)
- Carried Forward of Losses	6,24,89,216	3,49,54,262
- MAT credit entitlement	-	-
Total	6,24,89,216	10,40,636
Deferred tax liability		
- Tangible and Intangible assets	(7,53,41,302)	-
Deferred tax asset/ (Liability), net	(1,28,52,086)	10,40,636
6 Trade receivables		
	31 March 2020	31 March 2019
Unsecured, considered good	3,53,14,848	1,21,21,713
From related parties	-	-
	3,53,14,848	1,21,21,713
Less: Allowance for doubtful receivables	-	-
Total	3,53,14,848	1,21,21,713
7 Cash and cash equivalents		
	31 March 2020	31 March 2019
Balances with banks:		
- On current accounts	60,78,310	16,71,329
Cash on hand	-	-
Total	60,78,310	16,71,329
8 Other assets		
	31 Mar 2020	31 March 2019
Current assets		
<i>Unsecured, considered good</i>		
Advances other than capital advances		
Prepaid expenses	33,64,044	49,19,481
Balances with Government Departments	(27,085)	-
Total	33,36,959	49,19,481
9 Others (Unsecured, considered good unless otherwise stated)		
	31 March 2020	31 March 2019
Current		
Subsidy receivable	32,88,74,833	35,88,74,833
Total	32,88,74,833	35,88,74,833
10 Capital		
	31 March 2020	31 March 2019
Capital Contribution	1,00,000	1,00,000
Total	1,00,000	1,00,000

11 Other equity

	31 March 2020	31 March 2019
<u>Retained earnings</u>		
Opening balance	(25,36,860)	-
Profit/(loss) for the year	2,93,33,635	(25,36,860)
Other comprehensive income	-	-
Less: Transfers to general reserve	-	-
Closing balance	<u>2,67,96,775</u>	<u>(25,36,860)</u>
Total other equity	<u>2,67,96,775</u>	<u>(25,36,860)</u>

12 Borrowings

	31 March 2020	31 March 2019
<u>Current</u>		
Unsecured loans		
Loan from Related Party *	4,83,458	1,15,95,918
Total	<u>4,83,458</u>	<u>1,15,95,918</u>

13 Trade payables

	31 March 2020	31 March 2019
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	47,91,236	47,13,469
Payable to related parties	84,04,74,829	93,02,90,977
Total	<u>84,52,66,065</u>	<u>93,50,04,446</u>

14 Other financial liabilities

	31 March 2020	31 March 2019
Interest accrued but not due on borrowings	-	-
Employee payables	8,93,159	-
Provision for expenses	88,03,992	5,71,222
Total	<u>96,97,151</u>	<u>5,71,222</u>

15 Other liabilities

	31 March 2020	31 March 2019
<u>Current</u>		
Statutory liabilities	15,72,502	1,90,782
Total	<u>15,72,502</u>	<u>1,90,782</u>

SSISPL-BYD-OGL Consortium

Notes forming part of the standalone financial statements

(All amounts in Indian Rupees, except share data and where otherwise stated)

	31 Mar 2020	31 March 2019
16 Revenue from operations		
Revenue from Services	13,97,34,647	1,21,21,713
Other Operational Income	2,20,41,695	
Total	<u>16,17,76,342</u>	<u>1,21,21,713</u>
17 Other income		
Miscellaneous income	-	1,25,200
Total	<u>-</u>	<u>1,25,200</u>
18 Other operating expenses		
Power and fuel	75,45,001	-
Bus Operations	5,19,28,813	99,04,000
Insurance	72,54,075	23,49,257
Toll charges	-	-
Total	<u>6,67,27,889</u>	<u>1,22,53,257</u>
19 Depreciation and amortisation expense		
Depreciation of tangible assets	4,65,32,737	33,02,480
Total	<u>4,65,32,737</u>	<u>33,02,480</u>
20 Finance costs		
Other borrowing cost	13,01,599	2,42,131
Bank charges and commissions	31,892	-
Total	<u>13,33,491</u>	<u>2,42,131</u>
21 Other expenses		
Rates and taxes	15,169	-
Consultancy charges	78,600	-
Legal fees	8,850	-
Conveyance	63,276	-
Auditors remuneration	25,000	25,000
Repairs and maintenance - others	27,36,009	-
Miscellaneous expenses	2,945	260
Security charges	8,76,799	-
Telephone and postage expenses	-	1,281
Printing and stationary	1,49,220	-
Total	<u>39,55,868</u>	<u>26,541</u>
22 Tax expenses		
Current income tax:		
Current income tax charge	-	-
MAT credit entitlement	-	-
Deferred tax:		
Relating to originating and reversal of temporary differences	1,38,92,722	(10,40,636)
Income tax expense recognised in the statement of profit or loss	<u>1,38,92,722</u>	<u>(10,40,636)</u>
Deferred tax related to items considered in OCI during the year		
	31 Mar 2020	31 March 2019
Re-measurement gains/ (losses) on defined benefit plan	-	-
Income tax charge to OCI	<u>-</u>	<u>-</u>