

SSISPL-BYD-OGL Consortium
Standalone Balance Sheet
(All amounts in Indian Rupees, except share data and where otherwise stated)

		As at 31 March 2022	As at 31 March 2021
	Note		
Assets			
Non-current assets			
Property, plant and equipment	1	40,75,88,451	46,42,14,102
		40,75,89,209	46,42,14,102
Current assets			
Financial assets			
Trade receivables	2	1,51,84,126	3,12,22,714
Cash and cash equivalents	3	1,38,42,875	1,74,79,950
Others	4	17,94,13,346	17,88,74,833
Current tax assets		2,19,511	4,43,097
Other current assets	5	68,94,451	59,35,871
		21,55,54,309	23,39,56,465
Total assets		62,31,43,518	69,81,70,567
Equity and Liabilities			
Equity			
Equity share capital	6	32,23,00,000	32,23,00,000
Other equity	7	(2,12,18,425)	(1,67,35,913)
Total equity		30,10,81,575	30,55,64,087
Non-current liabilities			
Financial Liabilities			
Borrowings	8	1,84,14,160	2,22,90,832
Deferred tax Liability, net	9	88,22,635	30,33,393
		2,72,36,795	2,53,24,225
Current liabilities			
Financial Liabilities			
Trade payables	10	28,60,50,749	35,84,96,503
Other financial liabilities	11	73,34,881	74,17,099
Other current liabilities	12	14,39,518	13,68,653
		29,48,25,148	36,72,82,255
Total liabilities		32,20,61,943	39,26,06,480
Total equity and liabilities		62,31,43,518	69,81,70,567
Notes forming part of standalone financial statements	1-20		

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

for Sarath & Associates

Chartered Accountants

ICAI Firm Registration Number: 005120S

for and on behalf of the Board of Directors of
SSISPL-BYD-OGL Consortium

SD/-

V.Sai Roop Kumar

Partner

Membership No.: 213734

SD/-

B Sharat Chandra

Authorised Signatory

SD/-

P. Hanuman Prasad

Authorised Signatory

Place: Hyderabad

Date: 02nd May 2022

SSISPL-BYD-OGL Consortium
Standalone Statement of Profit and Loss

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	For the year ended 31 Mar 2022	For the year ended 31 March 2021
Revenue from operations	13	11,77,19,297	6,01,35,060
Other income	14	64,414	4,79,871
Total income		11,77,83,711	6,06,14,931
Expenses			
Employee benefits expenses	15	2,54,52,475	2,08,17,257
Other operating expenses	16	4,05,34,481	4,35,93,887
Depreciation and amortisation expense	17	4,63,99,971	4,65,19,437
Finance costs	18	20,65,111	7,60,677
Other expenses	19	20,24,943	22,75,054
Total expenses		11,64,76,981	11,39,66,312
Profit before tax		13,06,730	(5,33,51,381)
Tax expense			
Current tax	20	-	-
Deferred tax	20	57,89,242	(98,18,693)
Total tax expense		57,89,242	(98,18,693)
Profit for the year		(44,82,512)	(4,35,32,688)
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Re-measurement gains/ (losses) on defined benefit plan			-
Income-tax effect	20		
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(44,82,512)	(4,35,32,688)
Notes forming part of standalone financial statements	1-20		

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached

for Sarath & Associates

Chartered Accountants

ICAI Firm Registration Number: 005120S

for and on behalf of the Board of Directors of

SSISPL-BYD-OGL Consortium

SD/-

V.Sai Roop Kumar

Partner

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P. Hanuman Prasad

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Place: Hyderabad

Date: 02nd May 2022

SSISPL-BYD-UGL Consortium**Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

1 Property, plant and equipment

Particulars	Gross Block				Depreciation				Net Block	
	As on 31-3-21	Additions	Deletions	As on 31-03-22	As on 31-3-21	CY Dep	Deletions	As on 31-03-22	As on 31-03-22	As on 31-3-21
Vehicles	55,99,99,996	-	1,40,00,000	54,59,99,996	9,61,27,719	4,62,28,484	34,41,286	13,89,14,917	40,70,85,079	46,38,72,277
Charging Stations	-	-	-	-	-	-	-	-	-	-
	5,68,760	-	-	5,68,760	2,26,935	1,70,317	-	3,97,252.00	1,71,508	3,41,825
Electrical Installations		2,71,164	-	2,71,164	-	141	-	141.00	2,71,023	-
Office equipment		61,870	-	61,870	-	1,029	-	1,029.00	60,841	-
Total	56,05,68,756	3,33,034	1,40,00,000	54,69,01,790	9,63,54,654	4,63,99,971	34,41,286	13,93,13,339	40,75,88,451	46,42,14,102

SSISPL-BYD-OGL Consortium**Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

2 Trade receivables

	31 March 2022	31 March 2021
Unsecured, considered good	1,51,84,126	3,12,22,714
From related parties	-	-
	1,51,84,126	3,12,22,714
Less: Allowance for doubtful receivables	-	-
Total	1,51,84,126	3,12,22,714

3 Cash and cash equivalents

	31 March 2022	31 March 2021
Balances with banks:		
- On current accounts	1,38,42,875	1,74,79,950
Cash on hand	-	-
Total	1,38,42,875	1,74,79,950

4 Other assets

	31 Mar 2022	31 March 2021
Current assets		
<i>Unsecured, considered good</i>		
Advances other than capital advances		
Staff advances	16,458	41,529
Supplier advances	1,65,932	-
Other advances	30,49,619	23,49,619
Prepaid expenses	36,48,891	35,07,841
Balances with Government Departments	13,551	36,882
Total	68,94,451	59,35,871

5 Others (Unsecured, considered good unless otherwise stated)

	31 March 2022	31 March 2021
Current		
Insurance claim receivable	1,05,58,714	-
Subsidy receivable	16,88,74,833	17,88,74,833
Loans and advances to related party	(20,201)	-
Total	17,94,13,346	17,88,74,833

6 Capital

	31 March 2022	31 March 2021
Capital Contribution	32,23,00,000	32,23,00,000
Total	32,23,00,000	32,23,00,000

7 Other equity

	31 March 2022	31 March 2021
<u>Retained earnings</u>		
Opening balance	(1,67,35,913)	2,67,96,775
Profit/(loss) for the year	(44,82,512)	(4,35,32,688)
Closing balance	(2,12,18,425)	(1,67,35,913)
Total other equity	(2,12,18,425)	(1,67,35,913)

8 Borrowings**Non-current
Secured loans**Term loan
-Loan from Related Party**Total****31 March 2022 31 March 2021**

1,84,14,160 2,22,90,832

1,84,14,160 2,22,90,832**9 Deferred tax Liability, net**

Deferred tax asset

- Tangible and Intangible assets
- Carried Forward of Losses**Total**

Deferred tax liability

- Tangible and Intangible assets

Deferred tax Liability, net**31 March 2022 31 March 2021**

(8,99,15,229) (9,13,42,524)

(8,99,15,229) (9,13,42,524)

9,87,37,864 9,43,75,917

88,22,635 30,33,393**10 Trade payables**

Trade payables

- Total outstanding dues of micro enterprises and small enterprises

- Total outstanding dues of creditors other than micro enterprises and small enterprises

Payable to related parties

Total**31 March 2022 31 March 2021**

- -

22,13,070 43,27,003

28,38,37,679 35,41,69,500

28,60,50,749 35,84,96,503**11 Other financial liabilities**

Employee payables

Provision for expenses

Total**31 March 2022 31 March 2021**

31,04,239 27,71,936

42,30,642 46,45,163

73,34,881 74,17,099**12 Other liabilities****Current**

Statutory liabilities

Total**31 March 2022 31 March 2021**

14,39,518 13,68,653

14,39,518 13,68,653

SSISPL-BYD-OGL Consortium
Notes forming part of the standalone financial statements

(All amounts in Indian Rupees, except share data and where otherwise stated)

13 Revenue from operations	31 Mar 2022	31 March 2021
Revenue from Services	11,77,19,297	6,01,35,060
Other Operational Income	-	-
Total	11,77,19,297	6,01,35,060
14 Other income	31 Mar 2022	31 March 2021
Interest income	64,414	4,79,871
Total	64,414	4,79,871
15 Employee benefits expenses	31 Mar 2022	31 Mar 2021
Salaries, wages and bonus	2,31,30,421	1,82,95,973
Contribution to provident and other funds	21,45,716	24,90,774
Staff welfare expenses	1,76,338	30,510
Total	2,54,52,475	2,08,17,257
16 Other operating expenses	31 Mar 2022	31 March 2021
Power and fuel	11,61,343	6,39,984
Bus Operations	3,25,09,601	3,80,23,959
Insurance	60,58,671	49,29,944
Purchases	8,04,866	-
Toll charges	-	-
Total	4,05,34,481	4,35,93,887
17 Depreciation and amortisation expense	31 Mar 2022	31 March 2021
Depreciation of tangible assets	4,63,99,971	4,65,19,437
Total	4,63,99,971	4,65,19,437
18 Finance costs	31 Mar 2022	31 March 2021
Interest on term loans	20,42,691	7,30,654
Interest on working capital loan and cash credit	-	-
Other borrowing cost	-	-
Bank charges and commissions	22,420	30,023
Total	20,65,111	7,60,677
19 Other expenses	31 Mar 2022	31 March 2021
Rates and taxes	2,28,300	1,28,296
Consultancy charges	-	5,24,374
Business promotion expenses	1,09,750	-
Conveyance	-	13,000
Auditors remuneration	29,500	38,500
Repairs and maintenance - others	5,35,900	2,12,200
Miscellaneous expenses	1,35,694	1,53,229
Security charges	9,85,799	12,05,455
Total	20,24,943	22,75,054
20 Tax expenses	31 Mar 2022	31 March 2021
Current income tax:		
Current income tax charge	-	-
MAT credit entitlement	-	-
Deferred tax:		
Relating to originating and reversal of temporary differences	57,89,242	(98,18,693)
Income tax expense recognised in the statement of profit or loss	57,89,242	(98,18,693)
Deferred tax related to items considered in OCI during the year	31 Mar 2022	31 March 2021
Re-measurement gains/ (losses) on defined benefit plan	-	-
Income tax charge to OCI	-	-