#### $SSISPL-BYD-OGL\ Consortium$

#### **Standalone Balance Sheet**

(All amounts in Indian Rupees, except share data and where otherwise stated)

| 1 /                                           | 1          | As at                                | As at         |
|-----------------------------------------------|------------|--------------------------------------|---------------|
|                                               | Note       | 31 March 2024                        | 31 March 2023 |
| Assets                                        |            |                                      |               |
| Non-current assets                            |            |                                      |               |
| Property, plant and equipment                 | 1          | 33,42,45,099                         | 38,12,81,887  |
|                                               |            | 33,42,45,099                         | 38,12,82,645  |
| Current assets                                |            |                                      |               |
| Financial assets                              |            |                                      |               |
| Trade receivables                             | 2          | 1,70,81,908                          | 1,44,12,071   |
| Cash and cash equivalents                     | 3          | 1,25,52,170                          | 1,44,06,026   |
| Others                                        | 4          | 5,25,09,282                          | 7,07,16,044   |
| Current tax assets                            |            | 62,21,643                            | 54,03,742     |
| Other current assets                          | 5          | 2,27,51,867                          | 1,52,34,583   |
|                                               |            | 11,11,16,870                         | 12,01,72,466  |
| Total assets                                  | _          | 44,53,61,969                         | 50,14,55,111  |
|                                               |            |                                      |               |
| <b>Equity and Liabilities</b>                 |            |                                      |               |
| Equity                                        |            |                                      |               |
| Equity share capital                          | 6          | 32,23,00,000                         | 32,23,00,000  |
| Other equity                                  | 7          | (2,19,58,144)                        | (1,76,82,483) |
| Total equity                                  | _          | 30,03,41,856                         | 30,46,17,517  |
| NT                                            |            |                                      |               |
| Non-current liabilities Financial Liabilities |            |                                      |               |
| Borrowings                                    | 8          | 9,24,67,500                          | 14,30,90,824  |
| Deferred tax Liability, net                   | 9          | 2,93,83,523                          | 2,12,36,362   |
| Deterred tax Elability, net                   | , <u> </u> | 12,18,51,023                         | 16,43,27,186  |
| Current liabilities                           |            | 12,10,31,023                         | 10,43,27,100  |
| Financial Liabilities                         |            |                                      |               |
| Trade payables                                | 10         | 1,24,57,510                          | 2,35,80,452   |
| Other financial liabilities                   | 11         | 82,90,244                            | 73,50,604     |
| Other current liabilities                     | 12         | 24,21,336                            | 15,79,352     |
| Other current nationals                       | 12         | 2,31,69,090                          | 3,25,10,408   |
| Total liabilities                             |            | 14,50,20,113                         | 19,68,37,594  |
| Total equity and liabilities                  | _          | 44,53,61,969                         | 50,14,55,111  |
| Notes forming part of standalone financial    | 1.00       | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 20,21,20,111  |
| statements                                    | 1-20       | -                                    | -             |

The accompanying notes are an integral part of the standalone financial statements. As per our report of even date

for Sarath & Associates

for and on behalf of the Board of Directors of

Chartered Accountants SSISPL-BYD-OGL Consortium

ICAI Firm Registration Number: 005120S

Sd/-Sd/-Sd/-V.Sai Roop KumarB Sharat ChandraP. Hanuman PrasadPartnerAuthorised SignatoryAuthorised SignatoryMembership No.: 213734Authorised Signatory

Place: Hyderabad Date: 25th April 2024

# SSISPL-BYD-OGL Consortium Standalone Statement of Profit and Loss

(All amounts in Indian Rupees, except share data and where otherwise stated)

|                                                        | Note | For the year ended 31 Mar 2024 | For the year ended 31 Mar 2023 |
|--------------------------------------------------------|------|--------------------------------|--------------------------------|
| Revenue from operations                                | 13   | 14,99,78,450                   | 16,04,32,984                   |
| Other income                                           | 14   | -                              | 1,57,039                       |
| Total income                                           |      | 14,99,78,450                   | 16,05,90,023                   |
| Expenses                                               |      |                                |                                |
| Employee benefits expenses                             | 15   | 3,38,41,915                    | 3,24,40,702                    |
| Other operating expenses                               | 16   | 5,30,61,084                    | 4,96,41,912                    |
| Depreciation and amortisation expense                  | 17   | 4,70,36,788                    | 4,55,00,514                    |
| Finance costs                                          | 18   | 1,10,57,572                    | 1,43,18,248                    |
| Other expenses                                         | 19   | 11,09,591                      | 27,38,978                      |
| <b>Total expenses</b>                                  |      | 14,61,06,950                   | 14,46,40,354                   |
| Profit before tax                                      |      | 38,71,500                      | 1,59,49,669                    |
| Tax expense                                            |      |                                |                                |
| Current tax                                            | 20   | -                              | -                              |
| Deferred tax                                           | 20   | 81,47,161                      | 1,24,13,727                    |
| Total tax expense                                      |      | 81,47,161                      | 1,24,13,727                    |
| Profit for the year                                    |      | (42,75,661)                    | 35,35,942                      |
| Other comprehensive income                             |      |                                |                                |
| Items that will not be reclassified to profit or loss: |      |                                |                                |
| Re-measurement gains/ (losses) on defined benefit plan |      |                                |                                |
| Income-tax effect                                      | 20   |                                |                                |
| Other comprehensive income for the year, net of tax    |      |                                |                                |
| Total comprehensive income for the year                |      | (42,75,661)                    | 35,35,942                      |
| Notes forming part of standalone financial statements  | 1-20 |                                |                                |

The accompanying notes are an integral part of the standalone financial statements. As per our report of even date attached

for Sarath & Associates

for and on behalf of the Board of Directors of

Chartered Accountants

SSISPL-BYD-OGL Consortium

ICAI Firm Registration Number: 005120S

Sd/-Sd/-Sd/-V.Sai Roop KumarB Sharat ChandraP. Hanuman PrasadPartnerAuthorised SignatoryAuthorised SignatoryMembership No.: 213734Authorised Signatory

Place: Hyderabad Date: 25th April 2024

### SSISPL-BYD-OGL Consortium

Notes forming part of the standalone financial statements

(All amounts in Indian Rupees, except share data and where otherwise stated)

### 1 Property, plant and equipment

| Particulars              | Electrical Vehicles | Tools &<br>Equipment | Electrical<br>Equipment | Office<br>Equipment | Buildings | Total        |
|--------------------------|---------------------|----------------------|-------------------------|---------------------|-----------|--------------|
| Deemed Cost              |                     |                      |                         |                     |           |              |
| At April 1, 2022         | 54,59,99,996        | 5,68,760             | 2,71,164                | 61,870              | -         | 54,69,01,790 |
| Additions                | 1,83,67,650         | -                    | 47,500                  | -                   | 7,78,800  | 1,91,93,950  |
| Deletions                | -                   | -                    | -                       | -                   | -         | -            |
| At March 31, 2023        | 56,43,67,646        | 5,68,760             | 3,18,664                | 61,870              | 7,78,800  | 56,60,95,740 |
| Additions                | -                   | -                    | -                       | -                   | -         | -            |
| Deletions                | -                   | -                    | -                       | -                   | -         | -            |
| At March 31, 2024        | 56,43,67,646        | 5,68,760             | 3,18,664                | 61,870              | 7,78,800  | 56,60,95,740 |
| Accumulated depreciation |                     |                      |                         |                     |           |              |
| At April 1, 2022         | 13,89,14,917        | 3,97,252             | 141                     | 1,029               | -         | 13,93,13,339 |
| Charge for the year      | 4,53,30,637         | 1,14,632             | 29,190                  | 11,743              | 14,312    | 4,55,00,514  |
| Less: Adjustments        | -                   | -                    | -                       | -                   | -         | -            |
| At March 31, 2023        | 18,42,45,554        | 5,11,884             | 29,331                  | 12,772              | 14,312    | 18,48,13,853 |
| Charge for the year      | 4,69,69,981         | -                    | 30,323                  | 11,775              | 24,709    | 4,70,36,788  |
| Less: Adjustments        |                     |                      |                         |                     |           |              |
| At March 31, 2024        | 23,12,15,535        | 5,11,884             | 59,654                  | 24,547              | 39,021    | 23,18,50,641 |
| Carrying amount          |                     |                      |                         |                     |           |              |
| At March 31, 2023        | 38,01,22,092        | 56,876               | 2,89,333                | 49,098              | 7,64,488  | 38,12,81,887 |
| At March 31, 2024        | 33,31,52,111        | 56,876               | 2,59,010                | 37,323              | 7,39,779  | 33,42,45,099 |

#### SSISPL-BYD-OGL Consortium

## Notes forming part of the standalone financial statements

(All amounts in Indian Rupees, except share data and where otherwise stated)

| Unsecured, considered good         1,70,81,908         1,44,12,071           From related parties         -         -           Less: Allowance for doubtful receivables         -         -           Total         1,70,81,908         1,44,12,071           Cash and cash equivalents         -         -           Balances with banks:         31 March 2024         31 March 2023           Cash on hand         -         -           Total         1,25,52,170         1,44,06,026           Cash on hand         -         -           Total         1,25,52,170         1,44,06,026           Current         1,05,58,714         31 March 2023           Current         1,05,58,714         1,05,58,714           Subsidy receivable         1,05,58,714         1,05,58,714           Subsidy receivable         2,38,74,833           Loans and advances to related party         4,19,50,568         3,62,82,497           Total         5,25,09,282         7,07,16,044           5         Other assets         31 Mar 2024         31 Mar 2024           Current assets         1,70,173         1,70,173           Supplier advances         1,70,173         1,70,173           Supplier advances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2                                                                                                | Trade receivables                                            |                                     |               |             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------|---------------|-------------|
| From related parties   1,70,81,908   1,44,12,071     Less: Allowance for doubtful receivables   1,70,81,908   1,44,12,071     Total   1,70,81,908   1,44,12,071     Total   1,70,81,908   1,44,12,071     Total   1,70,81,908   1,44,12,071     Total   31 March 2024   31 March 2023     Cash and cash equivalents   1,25,52,170   1,44,06,026     Cash on hand   1,25,52,170   1,44,06,026     Cash on hand   1,25,52,170   1,44,06,026     Total   1,05,58,714   1,05,58,714     Subsidy receivable   1,05,0,568   3,62,82,979     Total   5,25,09,282   7,07,16,044     Total   5,25,09,282   7,07,16,044     Total   5,25,09,282   7,07,16,044     Subsidy receivable   1,70,173   1,70,173     Supplier advances to related party   1,70,173   1,70,173     Supplier advances   1,70,173   1,70,173     Supplier advances   28,52,903   2,40,503     Other advances   28,52,903   2,40,503     Other advances   1,72,42,964   1,00,20,060     Prepaid expenses   24,73,428   47,91,488     Balances with Government Departments   12,399   12,399     Total   2,275,1,867   1,52,34,583     Capital Contribution   32,23,00,000   32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                  |                                                              | 31 March 2024                       | 31 March 2023 |             |
| 1,70,81,908                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                  | Unsecured,considered good                                    | 1,70,81,908                         | 1,44,12,071   |             |
| Less: Allowance for doubtful receivables   1,70,81,908   1,44,12,071   1,70,81,908   1,44,12,071   1,70,81,908   1,44,12,071   1,70,81,908   1,44,12,071   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   1,25,24,580   |                                                                                                  | From related parties                                         | -                                   | -             |             |
| Total         1,08,1908         1,44,12,071           3 Cash and cash equivalents           Balances with banks:           - On current accounts         1,25,52,170         1,44,06,026           Cash on hand         -         -           Total         1,25,52,170         1,44,06,026           Cash on land         -         -           Total         31 March 2024         31 March 2024           Current           Insurance claim receivable         1,05,58,714         1,05,58,714           Subsidy receivable         1,05,58,714         1,05,58,714         3,68,28,497           Loans and advances to related party         4,19,50,568         3,62,82,497           Total         5,25,09,282         7,071,6,041           Subsidy receivable         31 Mar 2024         31 Mar 2023           Current           Sets         31 Mar 2024         31 Mar 2024           Advances ofter         1,70,173         1,70,173         1,70,173           Supplier advances         1,70,173         1,70,173         2,70,176           Supplier advances         1,72,42,964         1,00,20,060           Prepaid expenses         24,73,428 <th< th=""><th></th><th></th><th>1,70,81,908</th><th>1,44,12,071</th></th<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                  |                                                              | 1,70,81,908                         | 1,44,12,071   |             |
| Salances with banks:   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,44,06,026   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,52,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25,25,170   1,25, |                                                                                                  | <b>_</b>                                                     | 1,70,81,908                         | 1,44,12,071   |             |
| 31 March 2024         31 March 2024           Balances with banks:         1,25,52,170         1,44,06,026           Cash on hand         -         -           Total         1,25,52,170         1,44,06,026           4         Others (Unsecured, considered good unless otherwise stated)         31 March 2024         31 March 2023           Current         1,05,58,714         1,05,58,714         1,05,58,714           Subsidy receivable         -         2,38,74,833         2,38,74,833         3,62,82,497           Total         5,25,09,282         7,07,16,044         5,25,09,282         7,07,16,044           5         Other assets         31 Mar 2024         31 Mar 2024         31 Mar 2024           Madvances other than capital advances         31 Mar 2024         31 Mar 2024         31 Mar 2024           Advances other than capital advances         1,70,173         1,70,173         1,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,174         3,70,174         3,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,173         3,70,17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                  | <del>-</del>                                                 |                                     | <del></del>   |             |
| Balances with banks:   - On current accounts   1,25,52,170   1,44,06,026     Cash on hand   -   -     Total   1,25,52,170   1,44,06,026     Cash on hand   -   -     Total   1,25,52,170   1,44,06,026     Others (Unsecured, considered good unless otherwise stated)     Other (Unsecured, considered good unless otherwise stated)     Other (Unsecured)   1,05,58,714   1,05,58,714     Subsidy receivable   -   2,38,74,833     Loans and advances to related party   4,19,50,568   3,62,82,497     Total   5,25,09,282   7,07,16,044     Other assets   31 Mar 2024   31 Mar 2023     Other assets   1,70,173   1,70,173     Supplier advances   1,70,173   1,70,173     Supplier advances   1,70,173   1,70,173     Supplier advances   1,72,42,964   1,00,20,060     Prepaid expenses   24,73,428   47,91,448     Balances with Government Departments   12,399   12,399     Total   2,27,51,867   1,52,34,583     Other advances   31 March 2024     Capital Contribution   32,23,00,000   32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 3                                                                                                | Cash and cash equivalents                                    |                                     |               |             |
| 1,25,52,170                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                  |                                                              | 31 March 2024                       | 31 March 2023 |             |
| Cash on hand         -         -           Total         1,25,52,170         1,44,06,026           4 Others (Unsecured, considered good unless otherwise stated)           Current           Insurance claim receivable         1,05,58,714         1,05,58,714           Subsidy receivable         -         2,38,74,833           Loans and advances to related party         4,19,50,568         3,62,82,497           Total         5,25,09,282         7,07,16,044           5 Other assets           Current assets           Unsecured, considered good         Advances other than capital advances         1,70,173         1,70,173           Staff advances         1,70,173         1,70,173         1,70,173           Supplier advances         28,52,903         2,40,503           Other advances         1,72,42,964         1,00,20,060           Prepaid expenses         24,73,428         47,91,448           Balances with Government Departments         12,399         12,399           Total         2,27,51,867         1,52,34,583           6 Capital           Capital Contribution         31 March 2024         31 March 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                  | Balances with banks:                                         |                                     |               |             |
| Total         1,25,52,170         1,44,06,026           4 Others (Unsecured, considered good unless otherwise stated)           Current           Insurance claim receivable         1,05,58,714         1,05,58,714           Subsidy receivable         -         2,38,74,833           Loans and advances to related party         4,19,50,568         3,62,82,497           Total         5,25,09,282         7,07,16,044           5 Other assets           Current assets           Unsecured, considered good         31 Mar 2024         31 Mar 2023           Advances other than capital advances         1,70,173         1,70,173           Staff advances         1,70,173         1,70,173           Supplier advances         28,52,903         2,40,503           Other advances         1,72,42,964         1,00,20,060           Prepaid expenses         24,73,428         47,91,448           Balances with Government Departments         12,399         12,399           Total         2,27,51,867         1,52,34,583           6 Capital         31 March 2024         31 March 2024           Capital Contribution         32,23,00,000         32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                  |                                                              | 1,25,52,170                         | 1,44,06,026   |             |
| 4 Others (Unsecured, considered good unless otherwise stated)           31 March 2024         31 March 2023           Current         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,05,58,714         1,04,42         1,04         2         2,00,000         2,00,000         2,00,000         3,00,000         3,00,000         3,00,000         3,00,000         3,00,000         3,00,000         3,00,000         3,00,000         3,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                  | —                                                            | -                                   |               |             |
| Current           Insurance claim receivable         1,05,58,714         1,05,58,714           Subsidy receivable         -         2,38,74,833           Loans and advances to related party         4,19,50,568         3,62,82,497           Total         5,25,09,282         7,07,16,044           5         Other assets         31 Mar 2024         31 Mar 2023           Current assets           Unsecured, considered good         4         4         4         4         4         4         4         5         4         4         4         5         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         5         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                  | Total                                                        | 1,25,52,170                         | 1,44,06,026   |             |
| Current           Insurance claim receivable         1,05,58,714         1,05,58,714           Subsidy receivable         -         2,38,74,833           Loans and advances to related party         4,19,50,568         3,62,82,497           Total         5,25,09,282         7,07,16,044           5         Other assets         31 Mar 2024         31 Mar 2023           Current assets           Unsecured, considered good         4         4         4         4         4         4         4         5         4         4         4         5         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         5         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 4                                                                                                | Others (Unsecured, considered good unless otherwise stated)  |                                     |               |             |
| Insurance claim receivable         1,05,58,714         1,05,58,714           Subsidy receivable         -         2,38,74,833           Loans and advances to related party         4,19,50,568         3,62,82,497           Total         5,25,09,282         7,07,16,044           5 Other assets           Current assets           Unsecured, considered good         31 Mar 2024         31 Mar 2023           Advances other than capital advances         1,70,173         1,70,173           Supplier advances         28,52,903         2,40,503           Other advances         1,72,42,964         1,00,20,060           Prepaid expenses         24,73,428         47,91,448           Balances with Government Departments         12,399         12,399           Total         2,27,51,867         1,52,34,583           6 Capital         31 March 2024         31 March 2023           Capital Contribution         32,23,00,000         32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                  | others (onsecured, considered good unless other wise stated) | 31 March 2024                       | 31 March 2023 |             |
| Subsidy receivable         -         2,38,74,833           Loans and advances to related party         4,19,50,568         3,62,82,497           Total         5,25,09,282         7,07,16,044           5 Other assets           Current assets           Unsecured, considered good         Advances other than capital advances         1,70,173         1,70,173           Staff advances         28,52,903         2,40,503           Other advances         1,72,42,964         1,00,20,060           Prepaid expenses         24,73,428         47,91,448           Balances with Government Departments         12,399         12,399           Total         2,27,51,867         1,52,34,583           6 Capital         31 March 2024         31 March 2023           Capital Contribution         32,23,00,000         32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                  | Current                                                      |                                     |               |             |
| Loans and advances to related party         4,19,50,568         3,62,82,497           Total         5,25,09,282         7,07,16,044           5 Other assets           Current assets           Unsecured, considered good         31 Mar 2024         31 Mar 2023           Advances other than capital advances         31,70,173         1,70,173           Staff advances         1,70,173         1,70,173           Supplier advances         28,52,903         2,40,503           Other advances         1,72,42,964         1,00,20,060           Prepaid expenses         24,73,428         47,91,448           Balances with Government Departments         12,399         12,399           Total         2,27,51,867         1,52,34,583           6 Capital         31 March 2024         31 March 2023           Capital Contribution         32,23,00,000         32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                  | Insurance claim receivable                                   | 1,05,58,714                         | 1,05,58,714   |             |
| Total         5,25,09,282         7,07,16,044           5 Other assets         31 Mar 2024         31 Mar 2023           Current assets           Unsecured, considered good         4 Advances other than capital advances           Staff advances         1,70,173         1,70,173           Supplier advances         28,52,903         2,40,503           Other advances         1,72,42,964         1,00,20,060           Prepaid expenses         24,73,428         47,91,448           Balances with Government Departments         12,399         12,399           Total         2,27,51,867         1,52,34,583           6 Capital         31 March 2024         31 March 2023           Capital Contribution         32,23,00,000         32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                  | Subsidy receivable                                           | -                                   | 2,38,74,833   |             |
| Sysyry, 1982         Sysyry, 1982 <th colspan<="" td=""><td></td><td>Loans and advances to related party</td><td>4,19,50,568</td><td>3,62,82,497</td></th>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <td></td> <td>Loans and advances to related party</td> <td>4,19,50,568</td> <td>3,62,82,497</td> |                                                              | Loans and advances to related party | 4,19,50,568   | 3,62,82,497 |
| Current assets         Unsecured, considered good         Advances other than capital advances         Staff advances       1,70,173       1,70,173         Supplier advances       28,52,903       2,40,503         Other advances       1,72,42,964       1,00,20,060         Prepaid expenses       24,73,428       47,91,448         Balances with Government Departments       12,399       12,399         Total       2,27,51,867       1,52,34,583         6 Capital       31 March 2024       31 March 2023         Capital Contribution       32,23,00,000       32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                  | Total                                                        | 5,25,09,282                         | 7,07,16,044   |             |
| Current assets         Unsecured, considered good         Advances other than capital advances         Staff advances       1,70,173       1,70,173         Supplier advances       28,52,903       2,40,503         Other advances       1,72,42,964       1,00,20,060         Prepaid expenses       24,73,428       47,91,448         Balances with Government Departments       12,399       12,399         Total       2,27,51,867       1,52,34,583         6 Capital       31 March 2024       31 March 2023         Capital Contribution       32,23,00,000       32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 5                                                                                                | Other assets                                                 |                                     |               |             |
| Unsecured, considered good         Advances other than capital advances       1,70,173       1,70,173         Staff advances       28,52,903       2,40,503         Other advances       1,72,42,964       1,00,20,060         Prepaid expenses       24,73,428       47,91,448         Balances with Government Departments       12,399       12,399         Total       2,27,51,867       1,52,34,583         6 Capital       31 March 2024       31 March 2023         Capital Contribution       32,23,00,000       32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                  |                                                              | 31 Mar 2024                         | 31 Mar 2023   |             |
| Advances other than capital advances         Staff advances       1,70,173       1,70,173         Supplier advances       28,52,903       2,40,503         Other advances       1,72,42,964       1,00,20,060         Prepaid expenses       24,73,428       47,91,448         Balances with Government Departments       12,399       12,399         Total       2,27,51,867       1,52,34,583         6 Capital       31 March 2024       31 March 2023         Capital Contribution       32,23,00,000       32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                  | Current assets                                               |                                     |               |             |
| Staff advances       1,70,173       1,70,173         Supplier advances       28,52,903       2,40,503         Other advances       1,72,42,964       1,00,20,060         Prepaid expenses       24,73,428       47,91,448         Balances with Government Departments       12,399       12,399         Total       2,27,51,867       1,52,34,583         6 Capital         Capital Contribution       31 March 2024       31 March 2023         Capital Contribution       32,23,00,000       32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                  | Unsecured, considered good                                   |                                     |               |             |
| Supplier advances       28,52,903       2,40,503         Other advances       1,72,42,964       1,00,20,060         Prepaid expenses       24,73,428       47,91,448         Balances with Government Departments       12,399       12,399         Total       2,27,51,867       1,52,34,583         6 Capital         Capital Contribution       31 March 2024       31 March 2023         Capital Contribution       32,23,00,000       32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                  | Advances other than capital advances                         |                                     |               |             |
| Other advances       1,72,42,964       1,00,20,060         Prepaid expenses       24,73,428       47,91,448         Balances with Government Departments       12,399       12,399         Total       2,27,51,867       1,52,34,583         6 Capital       31 March 2024       31 March 2023         Capital Contribution       32,23,00,000       32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                  | Staff advances                                               | 1,70,173                            | 1,70,173      |             |
| Prepaid expenses         24,73,428         47,91,448           Balances with Government Departments         12,399         12,399           Total         2,27,51,867         1,52,34,583           6 Capital         31 March 2024         31 March 2023           Capital Contribution         32,23,00,000         32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                  | Supplier advances                                            | 28,52,903                           | 2,40,503      |             |
| Balances with Government Departments         12,399         12,399           Total         2,27,51,867         1,52,34,583           6 Capital         31 March 2024         31 March 2023           Capital Contribution         32,23,00,000         32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                  | Other advances                                               | 1,72,42,964                         | 1,00,20,060   |             |
| Total         2,27,51,867         1,52,34,583           6 Capital         31 March 2024         31 March 2023           Capital Contribution         32,23,00,000         32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                  | Prepaid expenses                                             | 24,73,428                           | 47,91,448     |             |
| 6 Capital  Capital Contribution  31 March 2024 31 March 2023 32,23,00,000 32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                  | Balances with Government Departments                         | 12,399                              | 12,399        |             |
| Capital Contribution         31 March 2024         31 March 2023           32,23,00,000         32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                  | Total                                                        | 2,27,51,867                         | 1,52,34,583   |             |
| Capital Contribution         31 March 2024         31 March 2023           32,23,00,000         32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 6                                                                                                | Capital                                                      |                                     |               |             |
| Capital Contribution 32,23,00,000 32,23,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | -                                                                                                |                                                              | 31 March 2024                       | 31 March 2023 |             |
| • • • • • • • • • • • • • • • • • • •                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                  | Capital Contribution                                         |                                     |               |             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                  |                                                              |                                     |               |             |

| 7  | Other equity                                                                             |               |                                       |
|----|------------------------------------------------------------------------------------------|---------------|---------------------------------------|
|    |                                                                                          | 31 March 2024 | 31 March 2023                         |
|    | Retained earnings                                                                        | (1.76.02.402) | (2.12.10.425)                         |
|    | Opening balance                                                                          | (1,76,82,483) | (2,12,18,425)                         |
|    | Profit/(loss) for the year                                                               | (42,75,661)   | 35,35,942                             |
|    | Closing balance                                                                          | (2,19,58,144) | (1,76,82,483)                         |
|    | Total other equity                                                                       | (2,19,58,144) | (1,76,82,483)                         |
| 8  | Borrowings                                                                               |               |                                       |
|    |                                                                                          | 31 March 2024 | 31 March 2023                         |
|    | Non-current                                                                              |               |                                       |
|    | Secured loans                                                                            |               |                                       |
|    | Term loan                                                                                |               |                                       |
|    | -Loan from Related Party                                                                 | 9,24,67,500   | 14,30,90,824                          |
|    | Total                                                                                    | 9,24,67,500   | 14,30,90,824                          |
|    | _                                                                                        | , ,           | , , , , , , , , , , , , , , , , , , , |
| 9  | Defermed to Liebility, not                                                               |               |                                       |
| 9  | Deferred tax Liability, net                                                              | 31 March 2024 | 31 March 2023                         |
|    | Deferred tax asset                                                                       |               | 01 1/14/01/2020                       |
|    | - Tangible and Intangible assets                                                         |               |                                       |
|    | - Carried Forward of Losses                                                              | (6,16,30,148) | (7,57,96,221)                         |
|    | Total                                                                                    | (6,16,30,148) | (7,57,96,221)                         |
|    | Deferred tax liability                                                                   | (, , , ,      | (, , , , ,                            |
|    | - Tangible and Intangible assets                                                         | 9,10,13,671   | 9,70,32,583                           |
|    | Deferred tax Liability, net                                                              | 2,93,83,523   | 2,12,36,362                           |
|    |                                                                                          |               | _                                     |
| 10 | Trade payables                                                                           |               |                                       |
|    | T 1 11                                                                                   | 31 March 2024 | 31 March 2023                         |
|    | Trade payables                                                                           |               |                                       |
|    | - Total outstanding dues of micro enterprises and small enterprises                      | -             | -                                     |
|    | - Total outstanding dues of creditors other than micro enterprises and small enterprises | 36,02,380     | 26,45,005                             |
|    | Payable to related parties                                                               | 88,55,130     | 2 00 25 447                           |
|    | Total                                                                                    | 1,24,57,510   | 2,09,35,447<br>2,35,80,452            |
|    | Total                                                                                    | 1,24,57,510   | 2,55,00,452                           |
| 11 | Other financial liabilities                                                              |               |                                       |
|    |                                                                                          | 31 March 2024 | 31 March 2023                         |
|    | Employee payables                                                                        | 40,60,614     | 31,20,214                             |
|    | Provision for expenses                                                                   | 42,29,884     | 42,30,642                             |
|    | Total                                                                                    | 82,90,244     | 73,50,604                             |
| 12 | Other liabilities                                                                        |               |                                       |
| 14 | CHCI HADIIIUCS                                                                           | 31 March 2024 | 31 March 2023                         |
|    | Current                                                                                  |               |                                       |
|    | Statutory liabilities                                                                    | 24,21,336     | 15,79,352                             |
|    | Total                                                                                    | 24,21,336     | 15,79,352                             |
|    | ——————————————————————————————————————                                                   |               |                                       |

#### **SSISPL-BYD-OGL Consortium**

# Notes forming part of the standalone financial statements

(All amounts in Indian Rupees, except share data and where otherwise stated)

| 13 Revenue from operations 31 Mar               | 2024 31 Mar 2023   |
|-------------------------------------------------|--------------------|
| Revenue from Services 14,99,78                  | 16,04,32,984       |
| Other Operational Income                        | <u>-</u>           |
| Total 14,99,78                                  | 3,450 16,04,32,984 |
| 14 Other income 31 Mar                          | 2024 31 Mar 2023   |
| Interest income                                 | - 1,12,039         |
| Miscellaneous income                            | - 45,000           |
| Total                                           | - 1,57,039         |
| 15 Employee benefits expenses 31 Mar            | 2024 31 Mar 2023   |
| Salaries, wages and bonus 3,18,73               | 3,01,42,262        |
| Contribution to provident and other funds 19,68 |                    |
| Staff welfare expenses                          | - 1,49,927         |
| Total 3,38,41                                   | ,915 3,24,40,702   |
| 16 Other operating expenses 31 Mar              | 2024 31 Mar 2023   |
| Power and fuel 25,03                            | 5,120 12,66,043    |
| Bus Operations 4,50,92                          | 4,13,07,826        |
| Insurance 53,92                                 | 2,917 65,60,382    |
| Purchases 70                                    | 5,07,661           |
| Total 5,30,61                                   | ,084 4,96,41,912   |
| 17 Depreciation and amortisation expense 31 Mar | 2024 31 Mar 2023   |
| Depreciation of tangible assets 4,70,36         | 5,788 4,55,00,514  |
| Total 4,70,36                                   | ,788 4,55,00,514   |
| 18 Finance costs 31 Mar                         | 2024 31 Mar 2023   |
|                                                 |                    |
| Interest on term loans 1,10,42                  | 2,822 1,43,03,474  |
|                                                 | ,750 14,774        |

| 19 | Other expenses                                         | 31 Mar 2024 | 31 Mar 2023 |
|----|--------------------------------------------------------|-------------|-------------|
|    | Rates and taxes                                        | 19,731      | 1,73,586    |
|    | Consultancy charges                                    | 7,600       | -           |
|    | Auditors remuneration                                  | 29,500      | 29,500      |
|    | Repairs and maintenance - others                       | 1,38,552    | 15,12,509   |
|    | Miscellaneous expenses                                 | 5,103       | 17,203      |
|    | Security charges                                       | 8,89,755    | 9,93,052    |
|    | Printing and stationary                                | 19,350      | 13,128      |
|    | Total                                                  | 11,09,591   | 27,38,978   |
| 20 | Tax expenses                                           | 31 Mar 2024 | 31 Mar 2023 |
|    | Current income tax:                                    |             |             |
|    | Current income tax charge                              | -           | -           |
|    | MAT credit entitlement                                 | -           | -           |
|    | Deferred tax:                                          |             |             |
|    | Relating to originating and reversal of temporary diff | 81,47,161   | 1,24,13,727 |
|    | Income tax expense recognised in the statement of      | 81,47,161   | 1,24,13,727 |