

SSISPL-BYD-OGL Consortium
Standalone Balance Sheet

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	As at 31 March 2024	As at 31 March 2023
Assets			
Non-current assets			
Property, plant and equipment	1	33,42,45,099	38,12,81,887
		33,42,45,099	38,12,82,645
Current assets			
Financial assets			
Trade receivables	2	1,70,81,908	1,44,12,071
Cash and cash equivalents	3	1,25,52,170	1,44,06,026
Others	4	5,25,09,282	7,07,16,044
Current tax assets		62,21,643	54,03,742
Other current assets	5	2,27,51,867	1,52,34,583
		11,11,16,870	12,01,72,466
Total assets		44,53,61,969	50,14,55,111
Equity and Liabilities			
Equity			
Equity share capital	6	32,23,00,000	32,23,00,000
Other equity	7	(2,19,58,144)	(1,76,82,483)
Total equity		30,03,41,856	30,46,17,517
Non-current liabilities			
Financial Liabilities			
Borrowings	8	9,24,67,500	14,30,90,824
Deferred tax Liability, net	9	2,93,83,523	2,12,36,362
		12,18,51,023	16,43,27,186
Current liabilities			
Financial Liabilities			
Trade payables	10	1,24,57,510	2,35,80,452
Other financial liabilities	11	82,90,244	73,50,604
Other current liabilities	12	24,21,336	15,79,352
		2,31,69,090	3,25,10,408
Total liabilities		14,50,20,113	19,68,37,594
Total equity and liabilities		44,53,61,969	50,14,55,111
Notes forming part of standalone financial statements	1-20	-	-

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

for Sarath & Associates
Chartered Accountants
ICAI Firm Registration Number: 005120S

for and on behalf of the Board of Directors of
SSISPL-BYD-OGL Consortium

Sd/-
V.Sai Roop Kumar
Partner
Membership No.: 213734

Sd/-
B Sharat Chandra
Authorised Signatory

Sd/-
P. Hanuman Prasad
Authorised Signatory

Place: Hyderabad
Date: 25th April 2024

SSISPL-BYD-OGL Consortium
Standalone Statement of Profit and Loss

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	For the year ended 31 Mar 2024	For the year ended 31 Mar 2023
Revenue from operations	13	14,99,78,450	16,04,32,984
Other income	14	-	1,57,039
Total income		14,99,78,450	16,05,90,023
Expenses			
Employee benefits expenses	15	3,38,41,915	3,24,40,702
Other operating expenses	16	5,30,61,084	4,96,41,912
Depreciation and amortisation expense	17	4,70,36,788	4,55,00,514
Finance costs	18	1,10,57,572	1,43,18,248
Other expenses	19	11,09,591	27,38,978
Total expenses		14,61,06,950	14,46,40,354
Profit before tax		38,71,500	1,59,49,669
Tax expense			
Current tax	20	-	-
Deferred tax	20	81,47,161	1,24,13,727
Total tax expense		81,47,161	1,24,13,727
Profit for the year		(42,75,661)	35,35,942
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Re-measurement gains/ (losses) on defined benefit plan			
Income-tax effect	20		
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(42,75,661)	35,35,942
Notes forming part of standalone financial statements	1-20		

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date attached

for Sarath & Associates
Chartered Accountants
ICAI Firm Registration Number: 005120S

for and on behalf of the Board of Directors of
SSISPL-BYD-OGL Consortium

Sd/-
V.Sai Roop Kumar
Partner
Membership No.: 213734

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B Sharat Chandra
Authorised Signatory

Sd/-
P. Hanuman Prasad
Authorised Signatory

Place: Hyderabad
Date: 25th April 2024

SSISPL-BYD-OGL Consortium

Notes forming part of the standalone financial statements

(All amounts in Indian Rupees, except share data and where otherwise stated)

1 Property, plant and equipment

Particulars	Electrical Vehicles	Tools & Equipment	Electrical Equipment	Office Equipment	Buildings	Total
Deemed Cost						
At April 1, 2022	54,59,99,996	5,68,760	2,71,164	61,870	-	54,69,01,790
Additions	1,83,67,650	-	47,500	-	7,78,800	1,91,93,950
Deletions	-	-	-	-	-	-
At March 31, 2023	56,43,67,646	5,68,760	3,18,664	61,870	7,78,800	56,60,95,740
Additions	-	-	-	-	-	-
Deletions	-	-	-	-	-	-
At March 31, 2024	56,43,67,646	5,68,760	3,18,664	61,870	7,78,800	56,60,95,740
Accumulated depreciation						
At April 1, 2022	13,89,14,917	3,97,252	141	1,029	-	13,93,13,339
Charge for the year	4,53,30,637	1,14,632	29,190	11,743	14,312	4,55,00,514
Less: Adjustments	-	-	-	-	-	-
At March 31, 2023	18,42,45,554	5,11,884	29,331	12,772	14,312	18,48,13,853
Charge for the year	4,69,69,981	-	30,323	11,775	24,709	4,70,36,788
Less: Adjustments	-	-	-	-	-	-
At March 31, 2024	23,12,15,535	5,11,884	59,654	24,547	39,021	23,18,50,641
Carrying amount						
At March 31, 2023	38,01,22,092	56,876	2,89,333	49,098	7,64,488	38,12,81,887
At March 31, 2024	33,31,52,111	56,876	2,59,010	37,323	7,39,779	33,42,45,099

SSISPL-BYD-OGL Consortium**Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

2 Trade receivables

	31 March 2024	31 March 2023
Unsecured, considered good	1,70,81,908	1,44,12,071
From related parties	-	-
	<u>1,70,81,908</u>	<u>1,44,12,071</u>
Less: Allowance for doubtful receivables	-	-
Total	<u><u>1,70,81,908</u></u>	<u><u>1,44,12,071</u></u>

3 Cash and cash equivalents

	31 March 2024	31 March 2023
Balances with banks:		
- On current accounts	1,25,52,170	1,44,06,026
Cash on hand	-	-
Total	<u>1,25,52,170</u>	<u>1,44,06,026</u>

4 Others (Unsecured, considered good unless otherwise stated)

	31 March 2024	31 March 2023
Current		
Insurance claim receivable	1,05,58,714	1,05,58,714
Subsidy receivable	-	2,38,74,833
Loans and advances to related party	4,19,50,568	3,62,82,497
Total	<u>5,25,09,282</u>	<u>7,07,16,044</u>

5 Other assets

	31 Mar 2024	31 Mar 2023
Current assets		
<i>Unsecured, considered good</i>		
Advances other than capital advances		
Staff advances	1,70,173	1,70,173
Supplier advances	28,52,903	2,40,503
Other advances	1,72,42,964	1,00,20,060
Prepaid expenses	24,73,428	47,91,448
Balances with Government Departments	12,399	12,399
Total	<u>2,27,51,867</u>	<u>1,52,34,583</u>

6 Capital

	31 March 2024	31 March 2023
Capital Contribution	32,23,00,000	32,23,00,000
Total	<u>32,23,00,000</u>	<u>32,23,00,000</u>

7 Other equity	31 March 2024	31 March 2023
<u>Retained earnings</u>		
Opening balance	(1,76,82,483)	(2,12,18,425)
Profit/(loss) for the year	(42,75,661)	35,35,942
Closing balance	<u>(2,19,58,144)</u>	<u>(1,76,82,483)</u>
Total other equity	<u>(2,19,58,144)</u>	<u>(1,76,82,483)</u>
8 Borrowings	31 March 2024	31 March 2023
Non-current		
Secured loans		
Term loan		
-Loan from Related Party	9,24,67,500	14,30,90,824
Total	<u>9,24,67,500</u>	<u>14,30,90,824</u>
9 Deferred tax Liability, net	31 March 2024	31 March 2023
Deferred tax asset		
- Tangible and Intangible assets		
- Carried Forward of Losses	(6,16,30,148)	(7,57,96,221)
Total	(6,16,30,148)	(7,57,96,221)
Deferred tax liability		
- Tangible and Intangible assets	9,10,13,671	9,70,32,583
Deferred tax Liability, net	<u>2,93,83,523</u>	<u>2,12,36,362</u>
10 Trade payables	31 March 2024	31 March 2023
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	36,02,380	26,45,005
Payable to related parties	88,55,130	2,09,35,447
Total	<u>1,24,57,510</u>	<u>2,35,80,452</u>
11 Other financial liabilities	31 March 2024	31 March 2023
Employee payables	40,60,614	31,20,214
Provision for expenses	42,29,884	42,30,642
Total	<u>82,90,244</u>	<u>73,50,604</u>
12 Other liabilities	31 March 2024	31 March 2023
Current		
Statutory liabilities	24,21,336	15,79,352
Total	<u>24,21,336</u>	<u>15,79,352</u>

SSISPL-BYD-OGL Consortium**Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

13 Revenue from operations	31 Mar 2024	31 Mar 2023
Revenue from Services	14,99,78,450	16,04,32,984
Other Operational Income	-	-
Total	14,99,78,450	16,04,32,984
14 Other income	31 Mar 2024	31 Mar 2023
Interest income	-	1,12,039
Miscellaneous income	-	45,000
Total	-	1,57,039
15 Employee benefits expenses	31 Mar 2024	31 Mar 2023
Salaries, wages and bonus	3,18,73,899	3,01,42,262
Contribution to provident and other funds	19,68,016	21,48,513
Staff welfare expenses	-	1,49,927
Total	3,38,41,915	3,24,40,702
16 Other operating expenses	31 Mar 2024	31 Mar 2023
Power and fuel	25,05,120	12,66,043
Bus Operations	4,50,92,212	4,13,07,826
Insurance	53,92,917	65,60,382
Purchases	70,835	5,07,661
Total	5,30,61,084	4,96,41,912
17 Depreciation and amortisation expense	31 Mar 2024	31 Mar 2023
Depreciation of tangible assets	4,70,36,788	4,55,00,514
Total	4,70,36,788	4,55,00,514
18 Finance costs	31 Mar 2024	31 Mar 2023
Interest on term loans	1,10,42,822	1,43,03,474
Bank charges and commissions	14,750	14,774
Total	1,10,57,572	1,43,18,248

19 Other expenses	31 Mar 2024	31 Mar 2023
Rates and taxes	19,731	1,73,586
Consultancy charges	7,600	-
Auditors remuneration	29,500	29,500
Repairs and maintenance - others	1,38,552	15,12,509
Miscellaneous expenses	5,103	17,203
Security charges	8,89,755	9,93,052
Printing and stationary	19,350	13,128
Total	11,09,591	27,38,978
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20 Tax expenses	31 Mar 2024	31 Mar 2023
Current income tax:		
Current income tax charge	-	-
MAT credit entitlement	-	-
Deferred tax:		
Relating to originating and reversal of temporary diff	81,47,161	1,24,13,727
Income tax expense recognised in the statement of	81,47,161	1,24,13,727
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