

SSISPL-BYD-OGL Consortium
Standalone Balance Sheet
(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	As at 31 March 2021	As at 31 March 2020
Assets			
Non-current assets			
Property, plant and equipment	1	46,42,14,102	51,07,33,539
		<u>46,42,14,102</u>	<u>51,07,33,539</u>
Current assets			
Financial assets			
Trade receivables	2	3,12,22,714	3,53,14,848
Cash and cash equivalents	3	1,74,79,950	60,78,310
Others	4	17,88,74,833	32,88,74,833
Current tax assets		4,43,097	1,24,29,548
Other current assets	5	59,35,871	33,36,959
		<u>23,39,56,465</u>	<u>38,60,34,498</u>
Total assets		<u>69,81,70,567</u>	<u>89,67,68,037</u>
Equity and Liabilities			
Equity			
Equity share capital	6	32,23,00,000	1,00,000
Other equity	7	(1,67,35,913)	2,67,96,775
Total equity		<u>30,55,64,087</u>	<u>2,68,96,775</u>
Non-current liabilities			
Financial Liabilities			
Borrowings	8	2,22,90,832	-
Deferred tax Liability, net	9	30,33,393	1,28,52,086
		<u>2,53,24,225</u>	<u>1,28,52,086</u>
Current liabilities			
Financial Liabilities			
Borrowings	8	-	4,83,458
Trade payables	10	35,84,96,503	84,52,66,065
Other financial liabilities	11	74,17,099	96,97,151
Other current liabilities	12	13,68,653	15,72,502
Current tax liabilities		-	-
		<u>36,72,82,255</u>	<u>85,70,19,176</u>
Total liabilities		<u>39,26,06,480</u>	<u>86,98,71,262</u>
Total equity and liabilities		<u>69,81,70,567</u>	<u>89,67,68,037</u>
Notes forming part of standalone financial statements	1-20		

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

for P C N & Associates

Chartered Accountants

ICAI Firm Registration Number: 016016S

for and on behalf of

SSISPL-BYD-OGL Consortium

SD/-

S. Lakshmi Prasanthi

Partner

Membership No.: 236578

SD/-

B. Sharat Chandra

Authorised Signatory

SD/-

P. Hanuman Prasad

Authorised Signatory

Place: Hyderabad

Date: 16th June 2021

SSISPL-BYD-OGL Consortium
Standalone Statement of Profit and Loss

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	For the year ended 31 Mar 2021	For the year ended 31 March 2020
Revenue from operations	13	6,01,35,060	16,17,76,342
Other income	14	4,79,871	-
Total income		6,06,14,931	16,17,76,342
Expenses			
Employee benefits expenses	15	2,08,17,257	-
Other operating expenses	16	4,35,93,887	6,67,27,889
Depreciation and amortisation expense	17	4,65,19,437	4,65,32,737
Finance costs	18	7,60,677	13,33,491
Other expenses	19	22,75,054	39,55,868
Total expenses		11,39,66,312	11,85,49,985
Profit before tax		(5,33,51,381)	4,32,26,357
Tax expense			
Current tax	20	-	-
Deferred tax	20	(98,18,693)	1,38,92,722
Total tax expense		(98,18,693)	1,38,92,722
Profit for the year		(4,35,32,688)	2,93,33,635
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Re-measurement gains/ (losses) on defined benefit plan		-	-
Income-tax effect	20	-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(4,35,32,688)	2,93,33,635
Notes forming part of standalone financial statements	1-20		

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached

for P C N & Associates

Chartered Accountants

ICAI Firm Registration Number: 016016S

for and on behalf of

SSISPL-BYD-OGL Consortium

SD/-

S. Lakshmi Prasanthi

Partner

Membership No.: 236578

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B.Sharat Chandra

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Place: Hyderabad

Date: 16th June 2021

SSISPL-BYD-OGL Consortium
Notes forming part of the standalone financial statements
(All amounts in Indian Rupees, except share data and where otherwise stated)

1 Property, plant and equipment

Particulars	Gross Block				Depreciation				Net Block	
	As on 31-3-20	Additions	Deletions	As on 31-03-21	As on 31-3-20	CY Dep	Deletions	As on 31-03-21	As on 31-03-21	As on 31-3-20
Vehicles	55,99,99,996	-	-	55,99,99,996	4,97,78,599	4,63,49,120	-	9,61,27,719	46,38,72,277	51,02,21,397
Charging Stations	-	-	-	-	-	-	-	-	-	-
	5,68,760			5,68,760	56,618.00	1,70,317		2,26,935.00	3,41,825	5,12,142
Total	56,05,68,756	-	-	56,05,68,756	4,98,35,217	4,65,19,437	-	9,63,54,654	46,42,14,102	51,07,33,539

SSISPL-BYD-OGL Consortium**Notes forming part of the standalone financial statements**

(All amounts in Indian Rupees, except share data and where otherwise stated)

2 Trade receivables

	31 March 2021	31 March 2020
Unsecured, considered good	3,12,22,714	3,53,14,848
From related parties	-	-
	<u>3,12,22,714</u>	<u>3,53,14,848</u>
Less: Allowance for doubtful receivables	-	-
Total	<u><u>3,12,22,714</u></u>	<u><u>3,53,14,848</u></u>

3 Cash and cash equivalents

	31 March 2021	31 March 2020
Balances with banks:		
- On current accounts	1,74,79,950	60,78,310
Cash on hand	-	-
Total	<u><u>1,74,79,950</u></u>	<u><u>60,78,310</u></u>

4 Other assets

	31 Mar 2021	31 March 2020
Current assets		
<i>Unsecured, considered good</i>		
Advances other than capital advances		
Staff advances	41,529	-
Other advances	23,49,619	-
Prepaid expenses	35,07,841	33,64,044
Balances with Government Departments	36,882	(27,085)
Total	<u><u>59,35,871</u></u>	<u><u>33,36,959</u></u>

5 Others (Unsecured, considered good unless otherwise stated)

	31 March 2021	31 March 2020
Current		
Subsidy receivable	17,88,74,833	32,88,74,833
Total	<u><u>17,88,74,833</u></u>	<u><u>32,88,74,833</u></u>

6 Capital

	31 March 2021	31 March 2020
Capital Contribution	32,23,00,000	1,00,000
Total	<u><u>32,23,00,000</u></u>	<u><u>1,00,000</u></u>

7 Other equity

	31 March 2021	31 March 2020
<u>Retained earnings</u>		
Opening balance	2,67,96,775	(25,36,860)
Profit/(loss) for the year	(4,35,32,688)	2,93,33,635
Closing balance	<u>(1,67,35,913)</u>	<u>2,67,96,775</u>
Total other equity	<u><u>(1,67,35,913)</u></u>	<u><u>2,67,96,775</u></u>

8 Borrowings**Non-current
Secured loans**Term loan
-Loan from Related Party**Total****31 March 2021 31 March 2020**

2,22,90,832 -

2,22,90,832 -**Current****Unsecured loans**

Loan from Related Party

Total

- 4,83,458

- 4,83,458**9 Deferred tax Liability, net****31 Mar 2021 31 March 2020**

Deferred tax asset

- Tangible and Intangible assets

- Carried Forward of Losses

Total

(9,13,42,524) (6,24,89,216)

(9,13,42,524) (6,24,89,216)

Deferred tax liability

- Tangible and Intangible assets

Deferred tax asset, net

9,43,75,917 7,53,41,302

30,33,393 1,28,52,086**10 Trade payables****31 March 2021 31 March 2020**

Trade payables

- Total outstanding dues of micro enterprises and small enterprises

- Total outstanding dues of creditors other than micro enterprises and small enterprises

Payable to related parties

Total

- -

43,27,003 47,91,236

35,41,69,500 84,04,74,829

35,84,96,503 84,52,66,065**11 Other financial liabilities****31 March 2021 31 March 2020**

Interest accrued but not due on borrowings

Employee payables

Provision for expenses

Total

- -

27,71,936 8,93,159

46,45,163 88,03,992

74,17,099 96,97,151**12 Other liabilities****31 March 2021 31 March 2020****Current**

Statutory liabilities

Total

13,68,653 15,72,502

13,68,653 15,72,502

SSISPL-BYD-OGL Consortium
Notes forming part of the standalone financial statements

(All amounts in Indian Rupees, except share data and where otherwise stated)

13 Revenue from operations	31 Mar 2021	31 March 2020
Revenue from Services	6,01,35,060	13,97,34,647
Other Operational Income	-	2,20,41,695
Total	6,01,35,060	16,17,76,342
14 Other income	31 Mar 2021	31 March 2020
Interest income	4,79,871	-
Total	4,79,871	-
15 Employee benefits expenses	31 Mar 2021	31 March 2020
Salaries, wages and bonus	1,82,95,973	-
Contribution to provident and other funds	24,90,774	-
Staff welfare expenses	30,510	-
Total	2,08,17,257	-
16 Other operating expenses	31 Mar 2021	31 March 2020
Power and fuel	6,39,984	75,45,001
Bus Operations	3,80,23,959	5,19,28,813
Insurance	49,29,944	72,54,075
Total	4,35,93,887	6,67,27,889
17 Depreciation and amortisation expense	31 Mar 2021	31 March 2020
Depreciation of tangible assets	4,65,19,437	4,65,32,737
Total	4,65,19,437	4,65,32,737
18 Finance costs	31 Mar 2021	31 March 2020
Interest on term loans	7,30,654	-
Other borrowing cost	-	13,01,599
Bank charges and commissions	30,023	31,892
Total	7,60,677	13,33,491
19 Other expenses	31 Mar 2021	31 March 2020
Rates and taxes	1,28,296	15,169
Consultancy charges	5,24,374	78,600
Legal fees	-	8,850
Conveyance	13,000	63,276
Auditors remuneration	38,500	25,000
Repairs and maintenance - others	2,12,200	27,36,009
Miscellaneous expenses	1,53,229	2,945
Security charges	12,05,455	8,76,799
Printing and stationary	-	1,49,220
Total	22,75,054	39,55,868
20 Tax expenses	31 Mar 2021	31 March 2020
Current income tax:		
Current income tax charge	-	-
Deferred tax:		
Relating to originating and reversal of temporary differences	(98,18,693)	1,38,92,722
Income tax expense recognised in the statement of profit or loss	(98,18,693)	1,38,92,722
Deferred tax related to items considered in OCI during the year	31 Mar 2021	31 March 2020
Re-measurement gains/ (losses) on defined benefit plan	-	-
Income tax charge to OCI	-	-