

02nd February, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400 001 National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051

Dear Sir/Madam,

Sub: Disclosure of Deviation(s) or Variation(s) as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref:

Scrip Code on BSE

532439

Scrip ID on NSE

OLECTRA

Name of the Scrip

Olectra Greentech Limited

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, there is no deviation or variation in use of the proceeds of preferential issue during the quarter ended 31st December, 2021 and the details are given in *Annexure-A*.

We request you to take the information on your record and acknowledge.

For Olectra Greentech Limited

P. Hanuman Prasad

Company Secretary

Annexure - A						
Statement of Deviation/ Variation in utilisation of funds raised						
Name of listed entity	Olectra Greentech Limited]
Mode of Fund Raising	Preferential Issue]
Date of Raising Funds	10.10.2018, 30.03.2019, 09.04.2019					
Amount Raised	504,42,57,500(10.10.2018) & 16,22,02,500(30.03.2019) & 16,22,02,500(09.04.2019)					
Report filed for Quarter ended	30th December, 2021]
Monitoring Agency	Not Applicable					1
Monitoring Agency Name, if applicable	NA					1
Is there a Deviation / Variation in use of funds raised	NO]
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the						
shareholders	NA					
If YES, Date of Shareholder Approval	NA]
Explanation for the Deviation / Variation	NA]
Comments of the Audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where						
there has been a deviation, in the following table	NA					
Original Object	Modified	Original	Modified	Funds	Amount of Deviation /	Remarks if
	Object, if	Allocation	allocation, if	Utilised	Variation for the	any
	any		any		quarter according to applicable object	
NA	NA	NA	NA	NA	NA	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilised as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer,etc

P. Hanuman Prasad **Company Secretary**

