

Goldstone Teleservices Limited

9-1-83 & 84, AC Sharma Complex
SD Road, Secunderabad 500 003
Ph 7807640 Fax 7801910



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 30TH JUNE 2002

Rs in Crores

	for the Quarter ended 30.06.2002 Unaudited	for the Quarter ended 30.06.2001 Unaudited	Prev Year 9 months ended 31.03.2002 Audited
1 Sales/ Income from Operations	3.98	1.03	17.52
2 Other Income	0.17	0.25	0.91
3 Total Expenditure	3.15	1.09	15.03
a) (Increase)/ Decrease in stock in trade	(0.04)	(2.43)	2.82
b) Consumption of Raw Materials	2.29	2.87	7.28
c) Staff Cost	0.32	0.20	0.94
d) Other Expenditure	0.58	0.45	3.99
4 Interest	0.03	0.03	0.34
5 Depreciation & Write offs	0.21	0.19	0.62
6 Profit /(loss) Before Tax	0.76	(0.03)	2.44
7 Provision for Taxation	0.11	0.00	0.46
8 Deferred Tax Liability	0.02	0.00	0.22
10 Net Profit/(loss)	0.63	(0.03)	1.76
11 Paid-up Equity Share Capital	4.34	4.34	4.34
12 Reserves excluding revaluation reserves			21.25
13 EPS Rs. - basic	0.58	-	1.62
EPS Rs. - Diluted	0.58	-	1.62

NOTES

1. The above results have been approved by the Board of directors at its meeting held on 31st July 2002.
2. Major part of the Telecom orders are expected to be procured and executed in the second and third quarters of the Financial Year.
3. Company's new BPO business is expected to commence operations in the second quarter and revenues from the business are expected from end of second quarter.
4. The provision for deferred tax liability has been made in accordance with the requirements of AS-22 .

Place : Secunderabad
Date : 31st July 2002

For Goldstone Teleservices Limited


L.P.Sashikumar
Managing Director