

Goldstone Teleservices Limited

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AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH, 2002

Particulars	(Rs. in Crores)				(Rs. in Crores)			
	Goldstone Teleservices Limited (GTSL)				Goldstone Teleservices Limited (GTSL) & its Subsidiaries			
	Six months ended 31st Dec'01	Third Quarter ended 31st March'02	Audited for the Current Period (Nine Months) 31st March'02	Audited for the Previous Year (Six Months) 30th June'01	Six months ended 31st Dec'01	Third Quarter ended 31st March'02	Audited for the Current Period (Nine Months) 31st March'02	Audited for the Previous Year (Twelve Months) 30th June'01
1 Net Sales/ Income from Opearations	14.16	3.36	17.52	12.68	21.44	4.47	25.92	25.23
2 Other Income	0.53	0.37	0.91	0.40	0.60	0.39	1.05	0.50
3 Total Expenditure	10.48	4.55	15.03	10.51	16.68	7.01	23.71	21.99
a) (Increase) / Decrease in stock in trade	2.15	0.67	2.82	(1.83)	2.44	0.45	2.89	-2.12
b) Consumption of raw materials	5.72	1.56	7.28	9.05	10.21	2.73	12.95	16.83
c) Staff Cost	0.50	0.44	0.94	0.39	0.75	0.63	1.38	0.98
d) Other expenditure	2.11	1.88	3.99	2.90	3.28	3.20	6.49	6.30
4 Interest	0.30	0.04	0.34	0.15	0.40	0.10	0.50	0.31
5 Depreciation & Other Write Offs	0.41	0.20	0.62	0.37	0.47	0.23	0.70	0.49
6 Profit / (Loss) before Tax(1+2-3-4-5)	3.50	(1.06)	2.44	2.05	4.49	(2.48)	2.06	2.94
7 Provision for Taxation	0.50	(0.05)	0.46	0.50	0.57	0.17	0.74	0.79
8 Provision for Deferred Taxation	0.16	0.06	0.22	0.00	0.16	0.06	0.21	0.00
9 Net Profit / (Loss) after Tax (6-7-8)	2.84	(1.08)	1.76	1.55	3.76	(2.71)	1.11	2.15
10 Paid-up equity share capital (Face value of Rs. 4/- each)	4.34	4.34	4.34	4.34				
11 Reserve excluding revaluation reserves (as per the balance sheet)	22.21		21.25	21.18				
12 Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	2.63		2.77	1.44				

NOTES :

- The Company has changed its Financial Year from July-June to April-March and hence the results are only for a period of nine months this year.
- Corresponding figures for the previous period are not given as the company was formed by the demerger of Goldstone Technologies Ltd w.e.f. 1st January,2001
- The above audited results have been approved by the Board of Directors at its meeting held on 26th June, 2002. The Board has recommended dividend of 20% subject to approval of shareholders.
- The Consolidated Financial Results include the results of GTSL'S Wholly Owned Subsidiary companies viz., Newtech Stewing Telecom Ltd and Shree Shree Telecom Pvt Ltd
- The Deferred Tax liability as at 01-04-2001 amounting to Rs. 2.02 crores has been adjusted against reserves in accordance with Accounting Standard on "Deferred Tax Liability(AS-22)".
- Segment reporting required under AS 17 issued by ICAI is not applicable to the company being manufacturer of single product & operates from one place only.

Place : Secunderabad
Date : 26th June, 2002


L P Sashikumar
Managing Director