



GOLDSTONE TELESERVICES LIMITED

9-1-83 & 84, A.C. Sharma Complex, S.D.Road, Secunderabad-3. Ph. 27807640, Fax: 91-40-27801910
UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30TH SEPTEMBER, 2003

(Rs. In Crores)

Particulars	Second Quarter ended 30th Sep'03	Corresponding Quarter of the Previous year 30th Sep'02	Half year ended 30th Sep'03	Corresponding Half year ended 30th Sep'02	Audited for the Previous Year ended 31st March'03
1 Net Sales/ Income from Operations					
a) Telecom Operations	1.81	2.10	2.17	6.08	9.53
b) BPO Operations	1.95	0.00	4.70	0.00	3.48
	3.76	2.10	6.87	6.08	13.01
2 Other Income	0.05	0.05	0.23	0.22	0.70
3 Total Expenditure	2.58	1.62	5.48	4.77	10.41
a) (Increase) / Decrease in stock in trade	(0.53)	(0.82)	(0.47)	(0.86)	0.03
b) Consumption of raw materials	0.86	1.26	1.03	3.55	4.20
c) Staff Cost	1.02	0.22	2.25	0.54	2.66
d) Other expenditure	1.23	0.96	2.67	1.54	3.52
4 Interest	0.25	0.11	0.52	0.14	0.52
5 Depreciation & Other Write Offs	0.50	0.21	1.00	0.42	1.25
6 Profit / (Loss) before Tax(1+2-3-4-5)	0.48	0.21	0.10	0.97	1.53
7 Provision for Taxation	0.00	0.00	0.00	0.11	0.20
8 Provision for Deferred Taxation	0.01	0.10	0.02	0.12	0.11
9 Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00
10 Net Profit / (Loss) after Tax (6-7-8-9)	0.47	0.11	0.08	0.74	1.22
11 Paid-up equity share capital(Face Value Rs.4/- each)	5.47	4.34	5.47	4.34	5.47
12 Reserve excluding revaluation reserves (as per the Balance Sheet)	--	--			25.28
13 Earnings Per Share in Rs.					
Basic	0.35	0.10	0.06	0.68	0.90
Diluted	0.35	0.10	0.06	0.68	0.90
14 Aggregate of Non Promoter Share Holding					
No. of Shares	9156508	6572031	--	--	8312527
Percentage of Shareholding	67.01	60.63	--	--	60.83

Segment wise Revenue Results and Capital Employed under Clause 41 of the Listing Agreement for the Quarter ended 30th September, 2003

Rs. In Crores

	Quarter ended 30th Sep,
1. Segment Revenue	
a) Telecom Operations	1.81
b) BPO Operations	1.95
c) Other Income	0.05
Less: Inter Segment Revenue	0.00
Net Revenue from Operations	3.81
2. Segment Results	
Profit(+)/Loss(-) before tax and interest from	
a) Telecom Operations	0.62
b) BPO Operations	0.11
Less: interest	0.25
Total Profit/(Loss) Before Tax	0.48
3. Capital Employed	
(Segment Assets-Segment Liabilities)	
a) Telecom Operations	24.19
b) BPO Operations	5.76
Total:	29.95

NOTES:

- The above results have been approved by the Board of Directors at its meeting held on 31st October , 2003
- Segmentwise results for the Corresponding quarter of 2002 have not been given as the BPO Division Commenced Operations on 4th November , 2002.
- The Provisions for Deferred Tax Liability has been made in accordance with AS - 22

4. Status of the investors complaints:

Pending as on 01.07.2003	Received	Resolved	Pending on 30.09.03
Nil	3	3	Nil

for Goldstone Teleservices Limited

Place: Secunderabad
Date: 31st October 2003

L P Sashikumar
Managing Director