



GOLDSTONE TELESERVICES LIMITED

9-1-83 & 84, A.C. Sharma Complex, S.D.Road, Secunderabad-3. Ph. 27807640, Fax: 91-40-27801910
UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2004

(Rs. In Crores)

Particulars	First Quarter ended 30th June 04	Corresponding Quarter of the Previous year 30.06.2003	Audited for the Previous Year ended 31st March'04
1 Net Sales/ Income from Operations			
a) Telecom Operations	0.15	0.36	3.50
b) BPO Operations	1.37	2.75	8.61
c) Insulator division Operations	0.12	0.00	1.65
	1.64	3.11	13.76
2 Other Income	0.69	0.18	0.45
3 Total Expenditure	1.37	2.90	10.84
a) (Increase) / Decrease in stock in trade	(0.49)	0.06	-0.70
b) Consumption of raw materials	0.36	0.17	4.62
c) Staff Cost	0.49	1.23	2.43
d) Other expenditure	1.01	1.44	4.49
4 Interest	0.27	0.27	1.13
5 Depreciation & Other Write Offs	0.51	0.50	2.13
6 Profit / (Loss) before Tax(1+2-3-4-5)	0.18	(0.38)	0.11
7 Provision for Taxation	0.01	0.00	0.00
8 Provision for Deferred Taxation	0.04	0.01	0.00
9 Prior Period Adjustments	0.00	0.00	0.00
10 Net Profit / (Loss) after Tax (6-7-8-9)	0.13	(0.39)	0.11
11 Paid-up equity share capital(Face Value Rs.4/- each)	5.47	5.47	5.47
12 Reserve excluding revaluation reserves (as per the Balance Sheet)	--	--	28.71
13 Earnings Per Share in Rs.			
Basic	0.00	0.00	0.90
Diluted	0.00	0.00	0.90
14 Aggregate of Non Promoter Share Holding			
No. of Shares	8472393	8312527	8609045
Percentage of Shareholding	62.00	60.83	63.00

Segment wise Revenue Results and Capital Employed under Clause 41 of the Listing Agreement for the Quarter ended 30th June 2004

Rs. In Crores

	Year ended 30th June 04
1. Segment Revenue	
a) Telecom Operations	0.15
b) BPO Operations	1.37
c) Insulator Operations	0.12
d) Other Income	0.69
Less: Inter Segment Revenue	0.00
Net Revenue from Operations	2.33
2. Segment Results	
Profit(+)/Loss(-) before tax and interest from	
a) Telecom Operations	0.18
b) BPO Operations	0.18
c) Insulator Operations	0.09
Less: interest	0.27
Total Profit/(Loss) Before Tax	0.18
3. Capital Employed	
(Segment Assets-Segment Liabilities)	
a) Telecom Operations	25.02
b) BPO Operations	5.48
c) Insulator Operations	1.75
Total:	32.25

NOTES:

- The above results have been approved by the Board of Directors at its meeting held on 30th July 2004 and are subject to Limited Review by the Auditors of the Company.
- The Provisions for Deferred Tax Liability has been made in accordance with AS - 22.
- The exceptional item of interest receivable on Excise refund of Rs. 69.72 lacs Considered during this Quarter as other income.
- Status of the investors complaints:**

Pending as on 01.07.2004	Received	Resolved
Nil	0	0

for Goldstone Teleservices Limited
L.P. Sashikumar
Managing Director

Place: Secunderabad
Date: 30th July 2004