

GOLDSTONE INFRATECH LIMITED
(formerly known as Goldstone Teleservices Limited)



Regd.off: 9-1-83 & 84, A.C. Sharma Complex, S.D.Road, Secunderabad-3. Ph. 27807640, Fax: 91-40-27801910

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2008

(Rs. In lacs)

| Particulars | Quarter Ended | | Year Ended |
|--|---------------|----------------|----------------|
| | June, 30 2008 | June. 30, 2007 | Mar, 31 2008 |
| | Unaudited | Unaudited | Unaudited |
| Revenue | | | |
| 1 Net Sales/ Income from Operations | 782.41 | 1357.68 | 5855.20 |
| 2 Other Income | 21.12 | 22.22 | 71.92 |
| 3 Total Income (1+2) | 803.53 | 1379.90 | 5927.12 |
| 4 Expenditure | | | |
| a) (Increase) / Decrease in stock in trade | 78.20 | (18.40) | (16.38) |
| b) Consumption of raw materials | 313.91 | 654.82 | 2741.05 |
| c) Excise Duty | 80.73 | 176.96 | 771.16 |
| d) Employees Cost | 82.91 | 77.85 | 342.15 |
| e) Depreciation | 68.99 | 68.45 | 251.29 |
| f) Other expenditure | 79.82 | 118.96 | 392.01 |
| g) Total | 704.56 | 1078.64 | 4481.28 |
| 5 Interest | 41.37 | 37.30 | 149.39 |
| 6 Profit / (Loss) from ordinary activities before tax (3) - (4+5) | 57.60 | 263.96 | 1296.45 |
| 7 Tax expense | (0.25) | 62.11 | 291.91 |
| - Current Tax | 10.00 | 75.00 | 320.00 |
| - Deferred Tax | (12.25) | (14.39) | (36.09) |
| - Fringe Benefit Tax | 2.00 | 1.50 | 8.00 |
| 8 Net Profit / (Loss) after ordinary Activities after tax (6-7) | 57.85 | 201.85 | 1004.54 |
| 9 Extraordinary items | 0.00 | 0.00 | (3.69) |
| 10 Net Profit / (Loss) for the period (8- 9) | 57.85 | 201.85 | 1008.23 |
| 11 Paid-up equity share capital (Face Value Rs.4) | 840.93 | 840.93 | 840.93 |
| 12 Reserves excluding revaluation reserves as per the Balance sheet of Previous accounting year. | -- | -- | - |
| 13 Earning Per Share in Rs.(before extraordinary item) | | | |
| - Basic | #REF! | #REF! | #REF! |
| - Diluted | #REF! | #REF! | #REF! |
| Earning Per Share in Rs.(after extraordinary item) | | | |
| - Basic | #REF! | #REF! | #REF! |
| - Diluted | #REF! | #REF! | #REF! |
| 14 Public Shareholding | | | |
| No. of Shares | 17,712,790 | 17,712,790 | 17,712,790 |
| Percentage of Shareholding | 84.25% | 84.25% | 84.25% |

Segment wise standalone financial results for the quarter ended June 2008

| Particulars | Quarter Ended | | Year ended |
|---|---------------|----------------|----------------|
| | June.30,2008 | June. 30, 2007 | Mar. 31, 2008 |
| | Unaudited | Unaudited | Unaudited |
| 1. Segment Revenue | | | |
| a) Insulator Operations | 656.84 | 1271.56 | 5731.09 |
| b) Telecom Operations | 146.69 | 108.34 | 196.03 |
| c) BPO Operations | 0.00 | 0 | 0 |
| Less: Inter Segment Revenue | 21.12 | 22.22 | 71.92 |
| Net Revenue from Operations | 782.41 | 1357.68 | 5855.20 |
| 2. Segment Results | | | |
| Profit(+)/Loss(-) before tax , Deprn. & interest from | | | |
| a) Insulator Operations | 94.93 | 320.03 | 1575.07 |
| b) Telecom Operations | 51.91 | 27.46 | 50.14 |
| c) BPO Operations | 0.00 | 0.00 | 0.00 |
| d) Unallocated revenue | 21.12 | 22.22 | 71.92 |
| Total | 167.96 | 369.71 | 1697.13 |
| Less: interest | 41.37 | 37.30 | 149.39 |
| Less: Depreciation | 68.99 | 68.45 | 251.29 |
| Total Profit/(Loss) Before Tax | 57.60 | 263.96 | 1296.45 |

Note on Segment information:

Segmental Capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 31.07.2008
- The Statutory auditors have carried out a "Limited Review" of the above financial results.
- Previous period/year have been regrouped to confirm to the current period's classification.
- There were no investor complaints pending at the beginning of the quarter and no complaints received during the Quarter.

By order of the Board
for Goldstone Infratech Limited

L.P. Sashikumar
Managing Director

Place: Hyderabad
Date: 31st July, 2008