



# Goldstone Infratech Limited

# 9-1-83 & 84, Amarchand Sharma Complex, S.D. Road, Secunderabad - 500 003. Telangana, INDIA  
Tel : +91-40-2780 7640, 0742, 1910, Fax : +91-40-3910 0012, 3912 0023

| GOLDSTONE INFRATECH LIMITED   |                           |                             |                           |                           |                           |                          |  |
|---|---------------------------|-----------------------------|---------------------------|---------------------------|---------------------------|--------------------------|--|
| Cin No: L 64203TG2000PLC035451 - Email ID: Info@goldstone.net - www.goldstonepower.com                  |                           |                             |                           |                           |                           |                          |  |
| Regd.off: 9-1-83 & 84, A.C. Sharma Complex, S.D.Road, Secunderabad-3. Ph. 27807640, Fax: 91-40-39120023 |                           |                             |                           |                           |                           |                          |  |
| STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30th SEPTEMBER 2017        |                           |                             |                           |                           |                           |                          |  |
| (Rs. In lacs)   |                           |                             |                           |                           |                           |                          |  |
|   | Quarter Ended             |                             |                           | Six Months Ended          |                           | Year Ended               |  |
| Particulars   | IND AS<br>Sep.30,<br>2017 | IND AS<br>June. 30,<br>2017 | IND AS<br>Sep 30,<br>2016 | IND AS<br>Sep 30,<br>2017 | IND AS<br>Sep 30,<br>2016 | IND AS<br>Mar<br>31,2017 |  |
|   | Un-<br>Audited            | Un-<br>Audited              | Un-<br>Audited            | Un-<br>Audited            | Un-<br>Audited            | Audited                  |  |
| <b>1 Income</b>   |                           |                             |                           |                           |                           |                          |  |
| Operations  | 4682.83                   | 2494.69                     | 2908.22                   | 7177.52                   | 5132.15                   | 11406.64                 |  |
| b) Other Income   | 17.27                     | 20.72                       | 40.27                     | 37.99                     | 54.58                     | 120.37                   |  |
| <b>Total Income</b>   | <b>4700.10</b>            | <b>2515.41</b>              | <b>2948.49</b>            | <b>7215.51</b>            | <b>5186.73</b>            | <b>11527.01</b>          |  |
| <b>2 Expenses</b>   |                           |                             |                           |                           |                           |                          |  |
| (a) Cost of materials consumed  | 2,920.16                  | 1,460.73                    | 1,728.79                  | 4,380.89                  | 3184.63                   | 6680.13                  |  |
| (b) Purchases of stock - in trade   | -                         | -                           | -                         | -                         | -                         | -                        |  |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in trade                       | (21.41)                   | (86.20)                     | (16.72)                   | (107.61)                  | (153.80)                  | (89.27)                  |  |
| (d) Excise duty / GST on Sales  | 653.05                    | 272.78                      | 216.18                    | 925.83                    | 377.59                    | 918.19                   |  |
| (e) Power and Fuel  | 80.85                     | 71.77                       | 76.02                     | 152.62                    | 145.38                    | 290.34                   |  |
| (f) Testing and Inspection Charges  | 61.87                     | 43.78                       | 44.64                     | 105.65                    | 87.15                     | 194.78                   |  |
| (g) Employee benefit expenses   | 286.35                    | 242.63                      | 273.39                    | 528.98                    | 506.65                    | 1000.97                  |  |
| (h) Finance Cost  | 156.46                    | 132.56                      | 118.54                    | 289.02                    | 244.14                    | 560.79                   |  |
| (i) Depreciation & Amortisation expenses  | 154.29                    | 138.53                      | 134.89                    | 292.82                    | 268.18                    | 539.27                   |  |
| (j) Other expenses  | 215.24                    | 94.73                       | 79.94                     | 309.97                    | 166.87                    | 393.35                   |  |
| <b>Total Expenses</b>   | <b>4506.86</b>            | <b>2371.31</b>              | <b>2655.67</b>            | <b>6878.17</b>            | <b>4826.79</b>            | <b>10488.55</b>          |  |
| <b>Profit/(loss) before exceptional items and tax ( 1 - 2 )</b>   | <b>193.24</b>             | <b>144.10</b>               | <b>292.82</b>             | <b>337.34</b>             | <b>359.94</b>             | <b>1038.46</b>           |  |
| Exceptional items   | 9.90                      | (9.90)                      | (96.12)                   | 0.00                      | (96.12)                   | 0.00                     |  |
| <b>4 Profit / (loss) before tax</b>   | <b>203.14</b>             | <b>134.20</b>               | <b>196.70</b>             | <b>337.34</b>             | <b>263.82</b>             | <b>1038.46</b>           |  |
| <b>5 Tax expenses</b>   |                           |                             |                           |                           |                           |                          |  |
| (1) Current Tax   | 83.00                     | 42.00                       | 69.64                     | 125.00                    | 69.64                     | 425.00                   |  |
| (2) Deferred Tax  | (19.99)                   | (18.53)                     | 0.89                      | (38.52)                   | (4.12)                    | (70.41)                  |  |
| Total Tax Expenses  | 63.01                     | 23.47                       | 70.53                     | 86.48                     | 65.52                     | 354.59                   |  |
| <b>6 Net Profit after tax ( 4-5 )</b>   | <b>140.13</b>             | <b>110.73</b>               | <b>126.17</b>             | <b>250.86</b>             | <b>198.30</b>             | <b>683.87</b>            |  |
| Other Comprehensive income ( net of tax )   | (6.01)                    | 6.01                        | 0.00                      | 0.00                      | 0.00                      | (7.31)                   |  |
| <b>8 Total Comprehensive income ( 6+7 )</b>   | <b>134.12</b>             | <b>116.74</b>               | <b>126.17</b>             | <b>250.86</b>             | <b>198.30</b>             | <b>676.56</b>            |  |
| <b>9 Earnings Per Equity Share ( Face Vale of Rs. 4/- per Equity Share)</b>                             |                           |                             |                           |                           |                           |                          |  |
| (a) Basic ( in Rs.)   | 0.37                      | 0.32                        | 0.35                      | 0.70                      | 0.55                      | 1.88                     |  |
| (b) Diluted ( in Rs.)   | 0.37                      | 0.32                        | 0.35                      | 0.70                      | 0.55                      | 1.88                     |  |


For GOLDSTONE INFRATECH LTD.  
Managing Director



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| Notes:   |  |  |  |  |   |  |
|--|--|--|--|--|---|--|
| 1.   | The above un-audited Standalone results were reviewed by the audit committee and thereafter approved at the meeting of the board of directors held on 12th December 2017   |  |  |  |   |  |
| 2.   | Pursuant to Regulation 33(3)(b) of SEBI(LODR) Regulations, 2015 the company has opted not to consolidate the results for the first three quarters of the financial year 2017-2018. Therefore only standalone un-audited financial results is being submitted.  |  |  |  |   |  |
| 3.   | The above unaudited standalone financial results for the quarter and six months ended 30 September 2017 have been subjected to limited review by statutory auditors of the Company. The standalone financial results and reconciliation for the quarter and six months ended 30 September 2016 were not subject to limited review by the statutory auditors of the Company and are as prepared by the management by exercising necessary due diligence to ensure that the financial results provide true and fair view of its affairs in accordance with Ind AS. |  |  |  |   |  |
| 4.   | The figures for the previous year ended 31 March 2017, are in accordance with Ind AS vide circular CIR/CFD/FAC/62/2016 dated 5 July 2016, issued by Securities and Exchange Board of India (SEBI). The audited financial results as per the previous GAAP for the year ended 31st March 2017 have been recast by the management to ensure that the financial results provide true and fair view of its affairs in accordance with Ind AS.  |  |  |  |   |  |
| 5.   | Segment reporting: In line with the provisions of Ind AS 108 - operating segments, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators and Electric Buses which has commenced commercial operation in this quarter and accordingly considered under reportable segments by the management   |  |  |  |   |  |
| 6.   | Provision for taxation is made at the effective Income Tax rates.  |  |  |  |   |  |
| 7.   | Figures of the previous period / year have been re -grouped /re-arranged and/or recast wherever required   |  |  |  |   |  |
| 8.   | Reconciliation of net profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and six months ended 30th September 2017  |  |  |  |   |  |
|  |  |  |  |  | Quarter ended<br>30th Sep 2016 (Un Audited) | 6 Months ended<br>30th Sep 2016 (Un Audited) |
|  | Net Profit as per Previous Indian GAAP   |  |  |  | 130.06                                      | 200.17                                       |
|  | Reversal of Prior Period Taxes   |  |  |  | 0.00  | 5.91   |
|  | Finance cost on account of unwinding of interest on discounting liabilities  |  |  |  | (5.95)                                      | (11.90)                                      |
|  | Impact on Deferred Tax   |  |  |  | 2.06  | 4.12   |
|  | Net Profit under Ind AS  |  |  |  | 126.17                                      | 198.30                                       |
| <p>Place: Secunderabad<br/>Date: 12th Dec, 2017</p> <p>For and on behalf of the Board or Directors<br/>Goldstone Infratech Limited</p> <p> N K Rawal<br/>Managing Director</p> |  |  |  |  |   |  |





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## STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2017

|         |   | (Rs. In lakhs)                   |
|---------|---|----------------------------------|
| Sl. No. | Particulars   | IND AS                           |
|         |   | As at 30.09.2017<br>(Un-audited) |
| A       | <b>ASSETS</b>                                       |                                  |
| 1       | <b>Non Current Assets</b>                           |                                  |
|         | a) Property, Plant and Equipment                    | 7,313.98                         |
|         | b) Capital Work in Progress                         | 1,331.20                         |
|         | c) Other Intangible Assets                          | 13.60                            |
|         | d) Financial Assets                                 |                                  |
|         | i) Investments                                      | 601.00                           |
|         | ii) Other Financial Assets                          | 49.42                            |
|         | f) Other Non Current Assets                         | 1,979.58                         |
|         | <b>Sub-total Non-Current Assets</b>                 | <b>11,288.78</b>                 |
| 2       | <b>Current Assets</b>                               |                                  |
|         | a) Inventories                                      | 3,484.56                         |
|         | b) Financial Assets                                 |                                  |
|         | i) Trade Receivables                                | 5,657.05                         |
|         | ii) Cash and cash equivalents & other bank balances | 801.98                           |
|         | iii) Loans  | 516.04                           |
|         | c) Current Tax Assets                               | 150.12                           |
|         | c) Other Current Assets                             | 590.35                           |
|         | <b>Sub-total Current Assets</b>                     | <b>11,200.12</b>                 |
|         | <b>TOTAL ASSETS</b>                                 | <b>22,488.90</b>                 |
| B       | <b>EQUITY AND LIABILITIES</b>                       |                                  |
| 1       | <b>Equity</b>                                       |                                  |
|         | a) Equity Share Capital                             | 1,443.23                         |
|         | b) Other Equity                                     | 8,081.92                         |
|         | <b>Sub-total Shareholders' funds</b>                | <b>9,525.15</b>                  |
| 2       | <b>Non Current Liabilities</b>                      |                                  |
|         | a) Financial Liabilities                            |                                  |
|         | i) Borrowings                                       | 544.94                           |
|         | b) Provisions                                       | 201.26                           |
|         | c) Deferred Tax Liabilities (Net)                   | 455.90                           |
|         | <b>Sub-total Non-Current Liabilities</b>            | <b>1,202.10</b>                  |
| 3       | <b>Current Liabilities</b>                          |                                  |
|         | a) Financial Liabilities                            |                                  |
|         | i) Borrowings                                       | 8,544.29                         |
|         | ii) Trade Payables                                  | 2,093.48                         |
|         | iii) Other financial liabilities                    | 118.17                           |
|         | b) Other Current Liabilities                        | 284.27                           |
|         | c) Provisions                                       | 171.44                           |
|         | d) Current Tax Liability                            | 550.00                           |
|         | <b>Sub-total Current Liabilities</b>                | <b>11,761.65</b>                 |
|         | <b>TOTAL EQUITY AND LIABILITIES</b>                 | <b>22,488.90</b>                 |

For and on behalf of the Board or Directors  
Goldstone Infratech Limited

Place: Secunderabad  
Date: 12th December, 2017



N K Rawal  
Managing Director



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| GOLDSTONE INFRATECH LIMITED  |                  |                  |
|--|------------------|------------------|
| Cin No: L 64203TG2000PLC035451 - Email ID: Info@goldstone.net - www.goldstonepower.com   |                  |                  |
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| SEGMENT PUBLICATION FOR THE QUARTER ENDED 30th SEPTEMBER 2017  |                  |                  |
| (Rs.in Lakhs)  |                  |                  |
| Particulars  | Quarter Ended    | Six months ended |
|  | IND AS           | IND AS           |
|  | Sep.30, 2017     | Sep 30, 2017     |
|  | Un Audited       | Un Audited       |
| Segment Revenue  |                  |                  |
| a) Insulator Division  | 3,503.07         | 5,997.76         |
| b) eBus Division   | 1,179.76         | 1,179.76         |
| c) Others  | 17.27            | 37.99            |
| <b>Net Sales/Income from Operations</b>  | <b>4,700.10</b>  | <b>7,215.51</b>  |
| Segment Results  |                  |                  |
| (Profit before Tax & Interest)   |                  |                  |
| a) Insulator Division  | 341.74           | 608.50           |
| b) eBus Division   | 17.86            | 17.86            |
| c) Others  |                  |                  |
| <b>Total:</b>  | <b>359.60</b>    | <b>626.36</b>    |
| Less: (i) Interest   | 156.46           | 289.02           |
| (ii) Unallocable expenditure (Net of Un allocable income)  |                  |                  |
| <b>Total Profit before tax</b>   | <b>203.14</b>    | <b>337.34</b>    |
| Segment Assets   |                  |                  |
| a) Insulator Division  | 17,315.44        | 17,315.44        |
| b) eBus Division   | 5,173.46         | 5,173.46         |
| c) Others  | -                | -                |
| d) Unallocated   | -                | -                |
| <b>Total</b>   | <b>22,488.90</b> | <b>22,488.90</b> |
| Segment Liabilities  |                  |                  |
| a) Insulator Division  | 12,753.21        | 12,753.21        |
| b) eBus Division   | 210.54           | 210.54           |
| c) Others  | -                | -                |
| d) Unallocated   | -                | -                |
| <b>Total</b>   | <b>12,963.75</b> | <b>12,963.75</b> |
| Capital Employed   |                  |                  |
| a) Insulator Division  | 4,562.23         | 4,562.23         |
| b) eBus Division   | 4,962.92         | 4,962.92         |
| c) Others  | -                | -                |
| d) Unallocated   | -                | -                |
| <b>Total</b>   | <b>9,525.15</b>  | <b>9,525.15</b>  |
| Notes: Segment reporting is not applicable for the quarter ended June 30, 2017 and September 30, 2016 as the new segment commenced operations in quarter ended September 30, 2017. |                  |                  |
| For and on behalf of the Board or Directors  |                  |                  |
| Goldstone Infratech Limited  |                  |                  |
| N K Rawal  |                  |                  |
| Managing Director  |                  |                  |
| Place: Secunderabad  |                  |                  |
| Date: 12th December, 2017  |                  |                  |