



Goldstone Infratech Limited

GOLDSTONE INFRATECH LIMITED

Cin No: L 64203TG2000PLC035451 - Email ID: Info@goldstone.net - www.goldstonepower.com

Regd.off: Centre Point Building 4th Floor, Plot No.359 to 363/401 US Consulate Lane Begumpet, Secunderabad-3. Ph. 040 46989999

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2017

(Rs. In lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	IND AS Dec.31, 2017	IND AS Sep. 30, 2017	IND AS Dec 31, 2016	IND AS Dec 31, 2017	IND AS Dec 31, 2016	IND AS Mar 31,2017
	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
1 Income						
a) Revenue from Operations	5860.97	4682.83	2529.03	13038.49	7661.18	11406.64
b) Other Income	88.17	17.27	34.62	126.16	89.20	120.37
Total Income	5949.14	4700.10	2563.65	13164.65	7750.38	11527.01
2 Expenses						
(a) Cost of materials consumed	3,951.36	2,920.16	1,674.42	8,332.25	4859.05	6680.13
(b) Purchases of stock - in - trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	(271.89)	(21.41)	(210.34)	(379.50)	(364.14)	(89.27)
(d) Excise duty / GST on Sales	734.99	653.05	194.12	1,660.82	571.71	918.19
(e) Power and Fuel	76.98	80.85	70.70	229.60	216.08	290.34
(f) Testing and Inspection Charges	57.08	61.87	66.57	162.73	153.72	194.78
(g) Employee benefit expenses	457.49	286.35	252.42	986.47	759.07	1000.97
(h) Finance Cost	145.63	156.46	133.94	434.65	378.08	560.79
(i) Depreciation & Amortisation expenses	146.71	154.29	136.20	439.53	404.38	539.27
(j) Other expenses	542.97	215.24	116.07	852.94	282.94	393.35
Total Expenses	5841.31	4506.86	2434.10	12719.48	7260.89	10488.55
3 Profit/(loss) before exceptional items and tax (1 - 2)	107.83	193.24	129.55	445.17	489.49	1038.46
Exceptional items	-	9.90	-	-	(96.12)	-
4 Profit / (loss) before tax	107.83	203.14	129.55	445.17	393.37	1038.46
5 Tax expenses						
(1) Current Tax	50.00	83.00	74.36	175.00	144.00	425.00
(2) Deferred Tax	(8.43)	(19.99)	(51.50)	(46.95)	(55.62)	(70.41)
Total Tax Expenses	41.57	63.01	22.86	128.05	88.38	354.59
6 Net Profit after tax (4-5)	66.26	140.13	106.69	317.12	304.99	683.87
7 Other Comprehensive income (net of tax)	-	-6.01	-	-	-	(7.31)
8 Total Comprehensive income (6+7)	66.26	134.12	106.69	317.12	304.99	676.56
9 Earnings Per Equity Share (Face Vale of Rs. 4/- per Equity Share)						
(a) Basic (in Rs.)	0.13	0.37	0.30	0.78	0.85	1.88
(b) Diluted (in Rs.)	0.13	0.37	0.30	0.74	0.85	1.88

For GOLDSTONE INFRATECH LTD

Managing Director

Registered Office : Centre Point Building 4th Floor, Plot # 359 to 363/401, US Consulate Lane,

Begumpet, Secunderabad - 500003. Telangana, India. Tel : +040-46989999

CIN : L64203TG2000PLC035451, E-mail: info@goldstone.net, www.goldstoneebus.com, www.goldstonepower.com



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- Notes:**
1. The above un-audited Standalone results were reviewed by the audit committee and thereafter approved at the meeting of the board of directors held on 13th February 2018
 2. Pursuant to Regulation 33(3)(b) of SEBI(LODR) Regulations, 2015 the company has opted not to consolidate the results for the first three quarters of the financial year 2017-2018. Therefore only standalone un-audited financial results is being submitted.
 3. The above unaudited standalone financial results for the quarter and nine months ended 31st December 2017 have been subjected to limited review by statutory auditors of the Company. The standalone financial results and reconciliation for the quarter and nine months ended 31 December 2016 were not subject to limited review by the statutory auditors of the Company and are as prepared by the management by exercising necessary due diligence to ensure that the financial results provide true and fair view of its affairs in accordance with Ind AS.
 4. The figures for the previous year ended 31 March 2017, are in accordance with Ind AS vide circular CIR/CFD/FAC/62/2016 dated 5 July 2016, issued by Securities and Exchange Board of India (SEBI). The audited financial results as per the previous GAAP for the year ended 31st March 2017 have been recast by the management to ensure that the financial results provide true and fair view of its affairs in accordance with Ind AS.
 5. Segment reporting: In line with the provisions of Ind AS 108 - operating segments, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators and Electric Buses which has commenced commercial operation in the previous quarter and accordingly considered under reportable segments by the management
 6. Provision for taxation is made at the effective Income Tax rates.
 7. Figures of the previous period / year have been re -grouped /re-arranged and/or recast wherever required
 8. Reconciliation of net profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and nine months ended 31st December 2017

					YTD 31st Dec 2016	Quarter 31st Dec 2016
Net Profit as per Previous Indian GAAP					318.5	118.33
Impact of Prior period Expenses					(1.83)	(7.75)
Finance cost on account of unwinding of interest on discounting liabilities					(17.85)	(5.95)
Acturial Gain/Loss on post employment benefit obligation					0	-
Impact on Deferred Tax					6.18	2.06
Net Profit under Ind AS					304.99	106.69

For and on behalf of the Board or Directors
Goldstone Infratech Limited

Place: Secunderabad

Date: 13th Feb, 2018



N K Rawal
Managing Director



Goldstone Infratech Limited

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SEGMENT PUBLICATION FOR THE QUARTER ENDED 31st DECEMBER 2017			
(Rs.in Lacs)			
Particulars	Quarter Ended		Nine months ended
	IND AS	IND AS	IND AS
	Dec.31, 2017	Sep 30, 2017	Dec 31, 2017
	Un Audited	Un Audited	Un Audited
Segment Revenue			
a) Insulator Division	3,011.74	3,503.07	9,009.50
b) eBus Division	2,849.24	1,179.76	4,029.00
c) Others	88.17	17.27	126.16
Net Sales/Income from Operations	5,949.14	4,700.10	13,164.65
Segment Results (Profit before Tax & Interest)			
a) Insulator Division	149.10	341.74	757.60
b) eBus Division	104.37	17.88	122.23
c) Others			
Total:	253.46	359.62	879.82
Less: (i) Interest	145.63	156.48	434.65
(ii) Unallocable expenditure (Net of Un allocable income)			
Total Profit before tax	107.83	203.14	445.17
Segment Assets			
a) Insulator Division	19,295.52	17,315.44	19,295.52
b) eBus Division	13,309.59	5,173.46	13,309.59
c) Others	-	-	-
d) Unallocated	-	-	-
Total	32,605.11	22,488.90	32,605.11
Segment Liabilities			
a) Insulator Division	7,535.89	12,753.21	7,535.89
b) eBus Division	3,153.91	210.54	3,153.91
c) Others	-	-	-
d) Unallocated	-	-	-
Total	10,689.80	12,963.75	10,689.80
Capital Employed			
a) Insulator Division	11,759.63	4,562.23	11,759.63
b) eBus Division	10,155.68	4,962.92	10,155.68
c) Others	-	-	-
d) Unallocated	-	-	-
Total	21,915.31	9,525.15	21,915.31

Notes: Segment reporting is not applicable for the quarter ended December 31, 2016 as the new segment commenced operations in quarter ended September 30, 2017.

For and on behalf of the Board or Directors
Goldstone Infratech Limited



N K Rawal
Managing Director

Place Secunderabad
Date: 13th February, 2018

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