


Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

Olectra Greentech Limited					
CIN: L34100TG2000PLC035451, Email ID: Info@olectra.com, www.olectra.com					
Registered office: Center point building, 4th floor, Plot No.359 to 363/401, US Consulate lane, Begumpet, Secunderabad - 500003, Telangana; Tel: 040-46989999					
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018					
All amounts in Indian Rupees Lakhs					
Sl. No.	Particulars	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 31.03.2018 (Audited) Refer Note 2	Quarter ended 30.06.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
1	2	3	4	5	6
1	Income				
	(a) Revenue from operations	3,328.86	4,771.08	2,494.69	16,421.53
	(b) Other Income	44.41	607.58	20.72	733.74
	Total Income	3,373.27	5,378.66	2,515.41	17,155.27
2	Expenses				
	(a) Cost of materials consumed	5,212.71	2,858.21	1,460.73	11,190.46
	(b) Purchases of stock - in - trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(2,822.68)	273.54	(86.20)	(105.97)
	(d) Excise Duty	-	-	272.78	272.78
	(e) Power & Fuel	102.06	76.46	71.76	306.06
	(f) Testing & Inspection Charges	53.22	24.40	43.78	187.13
	(h) Employee Benefit Expenses	561.04	587.09	242.63	1,573.55
	(i) Finance costs	306.93	178.22	132.56	612.87
	(j) Depreciation and amortization expense	145.90	(117.30)	138.53	322.23
	(k) Other Expenses	351.84	753.92	94.73	1,606.87
	Total Expenses	3,911.02	4,634.54	2,371.30	15,965.98
3	Profit/(loss) before exceptional items and tax (1 - 2)	(537.75)	744.12	144.11	1,189.29
4	Exceptional items	-	-	(9.90)	-
5	Profit / (loss) before tax (3 - 4)	(537.75)	744.12	134.21	1,189.29
6	Tax Expense:				
	(a) Current tax	-	(93.53)	42.00	81.47
	(b) Deferred Tax charge/(credit)	(143.99)	265.51	(18.53)	218.55
	Total Tax Expense	(143.99)	171.98	23.47	300.02
7	Net Profit after tax (5-6)	(393.76)	572.14	110.74	889.27
8	Other Comprehensive income (net of tax)	-	(53.30)	6.01	(53.30)
9	Total Comprehensive income (7+ 8)	(393.76)	518.84	116.75	835.97
10	Paid up equity share capital (Face value of Rs.4/- each)	2,007.23	2,007.23	1,443.23	2,007.23
11	Other equity				17,827.86
12	Earnings per share in Rupees (Face value of Rs.4/- each)* :				
	(a) Basic	(0.78)	1.14	0.32	2.07
	(a) Diluted	(0.74)	1.14	0.32	1.96
* Not Annualised for the Quarter					
Notes:					
1	The above un-audited standalone financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 10th August, 2018. The auditors have issued an unqualified Audit opinion on these results.				
2	The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of full financial year and the year to date figures upto the third quarter ended 31st December 2017, which were subject to a limited review.				
3	Pursuant to Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015 the company has opted not to consolidate the results for the first three quarters of the financial Year 2018-2019. Therefore only standalone financial results is being submitted.				
4	The above Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.				
5	Effective 1st April 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised.				
6	Segment reporting: In line with the provisions of Ind AS 108 - operating segments, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators and Electric Buses, which has commenced commercial operation in the second quarter of previous financial year and accordingly considered under reportable segments by the management				
7	The Government of India introduced the Goods and Services Tax (GST) with effect from 1st July 2017, consequently revenue from operations for the quarter ended 30th June 2018 and 31st March 2018 is net of GST. However revenue for all other periods presented is inclusive of excise duty, where applicable.				
8	Provision for taxation is made at the effective Income Tax rates				
9	Previous period figures have been re-grouped / re-classified wherever necessary, to confirm to this period's classification.				
For and on behalf of the Board of Directors of Olectra Greentech Limited 					
N K Rawal Managing Director					
Place: Secunderabad Date: 10th August, 2018					

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(CIN: L34100TG2000PLC035451)

Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 31.03.2018 (Audited)	Quarter ended 30.06.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
	Segment wise revenue and results:				
1	Segment revenue:				
	a) Insulator division	3,084.66	3,248.47	-	11,179.52
	b) e-bus division	244.20	1,522.61	-	5,242.01
	Total	3,328.86	4,771.08	-	16,421.53
	Less: Inter-segment revenues	-	-	-	-
	Net revenue from operations	3,328.86	4,771.08	-	16,421.53
2	Segment results:				
	(Profit before Tax & Interest)				
	a) Insulator division	123.26	306.24	-	1,063.83
	b) e-bus division	(354.08)	116.11	-	238.33
	Total	(230.82)	422.35	-	1,302.16
	Less: Interest	306.93	178.22	-	612.86
	Less: Unallocable expenditure/ (income) (net)	-	(500.00)	-	(500.00)
	Total profit before tax	(537.75)	744.13	-	1,189.30
3	Segment assets:				
	a) Insulator division	17,732.67	16,867.97	-	16,867.97
	b) e-bus division	15,788.41	14,672.96	-	14,672.96
	c) Unallocated	-	-	-	-
	Total	33,521.08	31,540.93	-	31,540.93
4	Segment liabilities:				
	a) Insulator division	8,044.28	7,658.39	-	7,658.39
	b) e-bus division	6,035.47	4,047.45	-	4,047.45
	c) Unallocated	-	-	-	-
	Total	14,079.75	11,705.84	-	11,705.84
5	Capital Employed (3-4)				
	Insulator	9,688.39	9,209.58	-	9,209.58
	E Bus	9,752.94	10,625.51	-	10,625.51
	Un allocated	-	-	-	-
	Total	19,441.33	19,835.09	-	19,835.09

Notes: New Segment commenced operations w.e.f September 2017 and accordingly segment reporting is not applicable for the quarter ended June 30, 2017

For and on behalf of the Board of Directors of
Olectra Greentech Limited

Place: Secunderabad
Date: 10th August, 2018



N K Rawal
Managing Director



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
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To

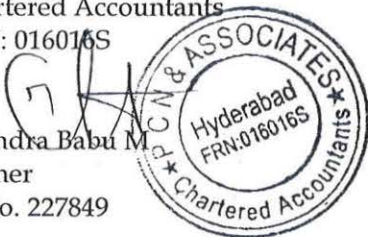
The Board of Directors
Olectra Greentech Limited
(Formerly known as Goldstone Infratech Limited)
Hyderabad

Limited Review Report for the quarter ended 30th June, 2018

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **Olectra Greentech Limited** for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 10th August, 2018. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
FRN: 016016S

Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 10th August 2018