

19th September, 2022

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

To

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra Kurla Complex, Bandra

(E) Mumbai-400 051

Dear Sir/Madam,

Sub: <u>Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging/ receiving of order.</u>

:

Ref; Scrip Code on BSE

532439

Scrip ID on NSE

OLECTRA

Name of the Scrip

Olectra Greentech Limited

With reference to the cited subject, we would like to inform you that, Consortium of Olectra Greentech Limited ("Olectra / Company") and Evey Trans Private Limited ("EVEY") has received Letter of Award from one of the State Transport Corporations for 123 Electric Buses.

This order for supply of 123 Electric Buses is on Gross Cost Contract (GCC) / OPEX model basis for a period of 15 years (Contract Period). Value of this Contract is approximately Rs. 185 Crores to the Company.

EVEY shall procure these buses from Olectra and which shall be delivered over a period of 9 months. Maintenance of these buses shall also be undertaken by the Olectra during the Contract Period. These transactions between the Company and EVEY are to be considered as related party transactions and shall be at arm's length basis.

This for your information and records.

Thanking you,

Yours faithfully,

For Olectra Greentech Limited

HYDERABAD

P. Hanuman Prasad Company Secretary