

## **GOLDSTONE INFRATECH LIMITED**

### **CORPORATE SOCIAL RESPONSIBILITY POLICY**

This Policy shall be read in line with Section 135 of the Companies Act 2013, (Act), Companies (Corporate Social Responsibility Policy) Rules, 2014 and such other rules, regulations, circulars, and notifications (collectively referred hereinafter as “Regulations”) as may be applicable and as amended from time to time .

The Company would spend not less than 2% of the average Net Profits of the Company made during the three immediately preceding financial years towards Corporate Social Responsibility Activities. The surplus arising out of the CSR activity will not be part of business profits of the Company. The Corpus would thus include the 2% of average net profits, as aforesaid, any income arising there from and surplus arising out of CSR activities.

Any unutilized CSR allocation fund of a particular year, will be carried forward to the next financial year i.e. the CSR budget will be non lapsable in nature.

The tax treatment of CSR spent will be in accordance with the Income Tax Act, 1961 as may be notified by the Central board of Direct taxes.

However if the Company ceases to be covered under sub-section (1) of Section 135 of the Act for three financial years, then it shall not be required to, comply with the provisions laid down under sub-section (2) to (5) of the said section, till such time it meets the criteria specified in sub-section (1) of the Act.

The Policy recognizes that Corporate Social Responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the lives of underprivileged by one or more of the following focus areas as mentioned in Schedule VII read with Section 135 of the Companies Act 2013:

- (i) Eradicating hunger, poverty & malnutrition, promoting preventive health care & sanitation & making available safe drinking water ;
- (ii) Promotion of education, including special education & employment enhancing vocation skills especially among children, women, elderly & the differently unable & livelihood enhancement projects;
- (iii) Promoting gender equality and empowering women , setting up homes & hostels for women & orphans, setting up old age homes, day care centers & such other facilities for senior citizen & measures for reducing inequalities faced by socially & economically backwards groups:
- (iv) Reducing child mortality and improving maternal health by providing good hospital facilities and low cost medicines ;

- (v) Promoting accident help centers and providing with hospital and dispensary facilities with more focus on clean and good sanitation so as to combat human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases:
- (vi) Ensuring environmental sustainability, ecological balance, protection of flora & fauna, animal welfare, agro forestry, conservation of natural resources & maintaining quality of soil, air & water:
- (vii) Employment enhancing vocational skills;
- (viii) Imparting familiarization programmes for upgrading the professional skills and knowledge:
- (ix) Protection of national heritage, art & culture including restoration of building & sites of historical importance & works of arts; setting up public libraries; promotion & development of traditional arts & handicrafts;
- (x) Measures for the benefits of armed forces veterans, war widows & their dependents;
- (xi) Training to promote rural sports, nationally recognized sports, sports & Olympic sports;
- (xii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the women;
- (xiii) Contribution or funds provided to technology incubators located within academic institution, which are approved by the Central Government;
- (xiv) Contribution to Rural development projects, etc and Slum area development

The CSR Committee will be responsible for monitoring approved projects and fund disbursements for such projects. The CSR Committee will put in place a transparent monitoring and reporting mechanism for ensuring effective implementation of the projects, programs and activities proposed to be undertaken by the Company.

The Board of Directors on its own and/or on the recommendation of CSR committee can amend its policy as and when required deemed fit. Any or all provisions of CSR Policy would be subjected to revision/amendment in accordance with the regulations on the subject as may be issued from relevant statutory authorities, from time to time.