



Olectra Greentech Limited

16th June, 2021

To
BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Outcome of the Board Meeting and submission of financial results

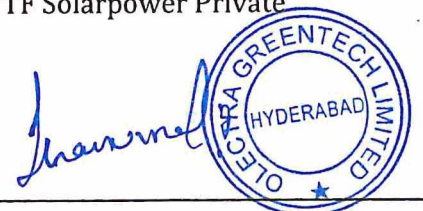
Ref: Scrip code Number on BSE : 532439
Scrip ID on NSE : OLECTRA
Name of the entity : Olectra Greentech Limited

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 16th June, 2021, have inter-alia;

- i) Approved the audited financial results (standalone & consolidated) for the fourth quarter and financial year ended 31st March, 2021 along with auditors report for the financial year ended 31st March, 2021.
- ii) Considering the present market scenarios for Solar business, the Board approved the execution of an agreement to divest its entire shareholding in TF Solarpower Private Limited, (which is a non -material wholly owned subsidiary & in operative Company) to "Trinity Infraventures Limited (One of the Promoters of Olectra Greentech Limited)" at a consideration of Rs. 1,00,000 (Rupees One Lakh only) which is subject to the approval of the required authorities. Consequently, TF Solarpower Private Limited will cease to be a subsidiary of the Company.

In this regard, please find enclosed the copies of the

- Audited Financial Results (standalone & consolidated) for the fourth quarter and year ended 31st March, 2021.
- Statement of Assets and Liabilities (standalone & consolidated) as at 31st March, 2021.
- Auditors Report on Financial Results (standalone & consolidated) for the period ended 31st March, 2021
- Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for proposed divestment in TF Solarpower Private Limited is enclosed as an **Annexure-1**.



Kindly note that Board Meeting commenced at 4:00 P.M and ended at 5:10 P.M.

This is for your information and necessary records.

Yours faithfully,

For Olectra Greentech Limited



P. Hanuman Prasad

Company Secretary & Compliance Officer



Encl: As above



Olectra Greentech Limited

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451) - Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel: 040-46989999

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2021

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	2	3	4	5	6	7
1	Income					
	(a) Revenue from operations	14,475.28	6,013.11	6,661.04	27,722.20	39,553.01
	(b) Other Income	194.66	262.98	111.08	1,143.25	2,638.72
	Total Income	14,669.94	6,276.09	6,772.12	28,865.45	42,191.73
2	Expenses					
	(a) Cost of materials consumed	6,130.53	5,634.32	6,204.27	15,667.15	29,994.90
	(b) Purchases of stock - in - trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	3,956.29	(2,184.32)	(2,087.39)	2,232.28	(1,223.38)
	(d) Power & Fuel	103.65	96.43	113.73	354.38	450.89
	(e) Testing & other operating expenses	1,280.25	771.70	907.94	2,714.71	2,589.72
	(f) Employee Benefit Expenses	688.67	618.26	1,065.07	2,816.38	4,269.29
	(g) Finance costs	161.41	186.75	276.58	742.63	1,379.41
	(h) Depreciation and amortization expense	342.24	165.95	178.03	889.42	883.46
	(i) Other Expenses	791.94	414.37	960.62	1,849.63	2,562.15
	Total Expenses	13,454.98	5,703.46	7,618.85	27,266.58	40,906.44
3	Profit/(loss) before exceptional items and tax (1 - 2)	1,214.96	572.63	(846.73)	1,598.87	1,285.29
4	Exceptional items	-	-	50.00	-	50.00
5	Profit / (loss) before tax (3 - 4)	1,214.96	572.63	(796.73)	1,598.87	1,335.29
6	Tax Expense:					
	(a) Current tax	188.85	-	(135.06)	188.85	163.37
	(b) Deferred Tax charge/(credit)	125.65	115.59	(100.82)	189.29	101.68
	Total Tax Expense	314.50	115.59	(235.88)	378.14	265.05
7	Net Profit after tax (5-6)	900.46	457.04	(560.85)	1,220.73	1,070.24
8	Other Comprehensive income - not reclassifiable to P&L (net of tax)	6.51	-	(14.99)	6.51	(14.99)
9	Total Comprehensive income (7+ 8)	906.97	457.04	(575.84)	1,227.24	1,055.25
10	Paid up equity share capital (Face value of Rs.4/- each)	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23
11	Other equity				71,143.27	69,916.03
12	Earnings per share in Rupees (Face value of Rs.4/- each)* :					
	(a) Basic	1.10	0.56	(0.68)	1.49	1.30
	(a) Diluted	1.10	0.56	(0.71)	1.49	1.30
		(Not annualised)	(Not annualised)	(Not annualised)		

Registered Office : S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana, India. Tel : +040-46989999

CIN : L34100TG2000PLC035451, E-mail : info@olectra.com, www.olectra.com



Olectra Greentech

Notes:

- 1 The above audited standalone financial results were reviewed by the audit Committee and thereafter approved at the meeting of the Board of Directors held on 16th June 2021. The auditors have issued unqualified audit opinion on these results.
- 2 The above Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3 Segment reporting: In line with the provisions of Ind AS 108 - operating segments, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators and Electric Buses and accordingly considered under reportable segments by the management.
- 4 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year. Also the figures upto the end of third quarter were only reviewed and not subjected to audit.
- 5 The Company has performed a detailed assessment of its liquidity position and the recoverability of the assets as at the balance sheet date and has concluded that based on current indicators of future economic conditions, the carrying value of the assets will be recovered. Management believes that it has fully considered all possible impact of known events in the preparation of the standalone financial results. However, given the effect of the lockdown on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any, which may be different from those estimated on the date of approval of these financial statements.
- 6 The Code on Social Security, 2020 ("Code") received Presidential assent in September 2020. The Code has been published in the Gazette of India. However the related final rules have not yet been issued and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and the rules thereunder when they come into effect.
- 7 The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

For Olectra Greentech Limited

Place: Hyderabad
Date: 16th June, 2021

Venkateswara Pradeep Karumuru
Director
DIN: 02331853

Handwritten signature



Olectra Greentech

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451)-Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel:040-46989999

Standalone Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
	Segment wise revenue and results:					
1	Segment revenue:					
	a) Insulator division	3,548.87	3,141.14	2,700.28	12,123.31	11,681.00
	b) e-bus division	10,926.41	2,871.97	3,960.76	15,598.89	27,872.01
	Total	14,475.28	6,013.11	6,661.04	27,722.20	39,553.01
	Less: Inter-segment revenues	-	-	-	-	-
	Net revenue from operations	14,475.28	6,013.11	6,661.04	27,722.20	39,553.01
2	Segment results:					
	(Profit before Tax & Interest)					
	a) Insulator division	357.34	327.91	155.91	1,196.88	725.14
	b) e-bus division	973.48	350.96	(1,033.08)	652.43	393.74
	Total	1,330.82	678.87	(877.17)	1,849.31	1,118.88
	Less: Interest	161.41	186.75	276.58	742.63	1,379.41
	Less: Unallocable expenditure/ (income) (net)	(45.55)	(80.51)	(357.02)	(492.19)	(1,595.82)
	Total profit before tax	1,214.96	572.63	(796.73)	1,598.87	1,335.29
3	Segment assets:					
	a) Insulator division	16,502.74	16,483.05	18,696.26	16,502.74	18,696.26
	b) e-bus division	66,112.76	59,419.05	58,040.19	66,112.76	58,040.19
	c) Unallocated	7,939.21	8,327.23	13,183.97	7,939.21	13,183.97
	Total	90,554.71	84,229.33	89,920.42	90,554.71	89,920.42
4	Segment liabilities:					
	a) Insulator division	3,702.01	3,438.68	5,863.80	3,702.01	5,863.80
	b) e-bus division	12,151.89	6,907.77	10,494.00	12,151.89	10,494.00
	c) Unallocated	274.31	363.36	363.36	274.31	363.36
	Total	16,128.21	10,709.81	16,721.16	16,128.21	16,721.16
5	Capital Employed (3-4)					
	a) Insulator division	12,800.73	13,044.37	12,832.46	12,800.73	12,832.46
	b) e-bus division	53,960.87	52,511.28	47,546.19	53,960.87	47,546.19
	c) Unallocated	7,664.90	7,963.87	12,820.61	7,664.90	12,820.61
	Total	74,426.50	73,519.52	73,199.26	74,426.50	73,199.26

For Olectra Greentech Limited

Place: Hyderabad
Date: 16th June, 2021

Venkateswara Pradeep Karumuru
Director

DIN: 02331853



Olectra Greentech

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451)-Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel:040-46989999

Standalone Statement of Assets & Liabilities

All amounts in Indian Rupees Lakhs

Particulars	As at 31-03-2021 (Audited)	As at 31-03-2020 (Audited)
ASSETS		
Non current assets		
Property, Plant and Equipment	24,473.25	9,995.78
Intangible assets	451.27	592.54
Financial assets		
Investments	3,223.52	1.26
Others	445.40	270.98
Other non-current assets	1,000.00	1,007.48
Deferred tax assets, net	771.26	952.58
Total non current assets	30,364.70	12,820.62
Current assets		
Inventories	6,226.75	8,072.58
Financial assets		
Trade receivables	26,047.91	35,820.37
Cash and cash equivalents	1,074.48	178.92
Other bank balances	12,480.11	9,681.37
Loans	1,669.14	7,093.69
Others	8,415.83	12,184.24
Current tax assets	665.06	632.08
Other current assets	3,610.73	3,436.55
Total current assets	60,190.01	77,099.80
Total assets	90,554.71	89,920.42
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,283.23	3,283.23
Other equity	71,143.27	69,916.03
Total equity	74,426.50	73,199.26
Non current liabilities		
Financial Liabilities		
Borrowings	392.72	282.75
Lease Liability	-	753.52
Provisions	1,363.17	1,051.09
Total non current liabilities	1,755.89	2,087.36
Current liabilities		
Financial Liabilities		
Borrowings	416.72	1,940.96
Provisions	19.56	20.19
Trade payables	10,324.61	10,559.70
Other financial liabilities	2,879.00	1,297.76
Other current liabilities	458.12	451.83
Current Tax Liabilities (Net)	274.31	363.36
	14,372.32	14,633.80
Total liabilities	16,128.21	16,721.16
Total equity and liabilities	90,554.71	89,920.42

12/1

10



Olectra Greentech

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451)-Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel:040-46989999

Standalone Statement of Cashflows for the year ended 31 March 2021

All amounts in Indian Rupees Lakhs

Particulars	Year ended	
	31-03-2021	31-03-2020
I. Cash flows from operating activities		
Profit before tax	1,598.87	1,335.29
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation	889.42	883.46
Finance income (including fair value change in financial instruments)	(1,075.71)	(2,373.03)
Dividend income from mutual funds	-	(161.69)
Capital Gains from Investments	-	(105.30)
Finance costs (including fair value change in financial instruments)	742.63	1,379.41
Re-measurement losses on defined benefit plans	9.19	(20.77)
Operating profit before working capital changes	2,164.40	937.37
<i>Changes in working capital:</i>		
Adjustment for (increase)/decrease in operating assets		
Trade receivables	9,772.46	(17,258.71)
Inventories	1,845.83	3,149.48
Loans - Non current	(174.42)	(6.56)
Loans - current	5,424.55	1,860.26
Other financial assets - current	3,768.41	(6,962.97)
Other assets - current	(174.18)	119.23
Other assets - non current	7.48	19.06
Adjustment for increase/(decrease) in operating liabilities		
Trade payables	(235.09)	(1,348.97)
Other financial liabilities - current	1,581.24	704.19
Other current liabilities	6.29	362.94
Provisions	311.45	133.73
Cash generated from operations	24,298.42	(18,290.95)
Income taxes paid	(321.54)	(262.74)
Net cash generated from/(used in) operating activities	23,976.88	(18,553.69)
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	(15,979.13)	(546.20)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(2,798.74)	3,798.81
(Investment)/ redemption of Investments/ Mutual Funds	(3,222.26)	10,691.09
Dividend received on mutual funds	-	161.69
Capital Gains from Investments	-	105.30
Interest received (finance income)	1,075.71	2,373.03
Net cash used in investing activities	(20,924.42)	16,583.72
III. Cash flows from financing activities		
Share issue proceeds	-	1,622.03
Proceeds from/(repayment of) long-term borrowings, net	109.97	(64.94)
Proceeds from/(repayment of) short-term borrowings, net	(1,524.24)	(136.98)
Interest paid	(742.63)	(1,379.41)
Net cash provided by financing activities	(2,156.90)	40.70
Net increase in cash and cash equivalents (I+II+III)	895.56	(1,929.27)
Cash and cash equivalents at the beginning of the year	178.92	2,108.19
Cash and cash equivalents at the end of the year (refer note below)	1,074.48	178.92
Note:		
Cash and cash equivalents comprise:		
Cash on hand	0.60	0.29
Balances with banks:		
- in current accounts	1,073.88	178.63
	1,074.48	178.92



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
M/s. OLECTRA GREENTECH LIMITED

Opinion:

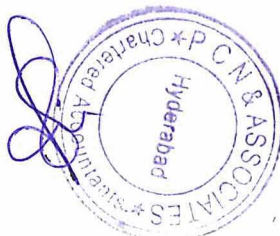
We have audited the accompanying standalone quarterly financial results of M/s. OLECTRA GREENTECH LIMITED for the three months and year ended March 31, 2021 ("the Statement"/"Standalone Financial Results"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2021.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

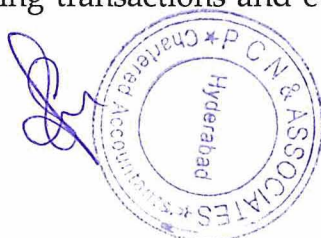
Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

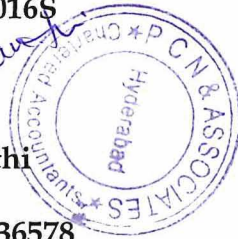
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P C N & ASSOCIATES
Chartered Accountants
Firm Regn No. 016016S

S. Lakshmi Prasanthi
S. Lakshmi Prasanthi
Partner
Membership No. 236578
UDIN: 21236578AAAABJ4279



Place: Hyderabad
Date: 16-06-2021



Olectra Greentech Limited

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451) - Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel: 040-46989999

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2021

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	2	3	4	5	6	7
1	Income					
	(a) Revenue from operations	14,787.74	6,111.02	7,043.80	28,137.61	20,052.04
	(b) Other Income	196.10	262.98	556.77	1,148.06	2,436.26
	Total Income	14,983.84	6,374.00	7,600.57	29,285.67	22,488.30
2	Expenses					
	(a) Cost of materials consumed	6,134.94	5,634.32	6,203.37	15,671.56	11,989.43
	(b) Purchases of stock - in - trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	3,956.29	(2,184.32)	(2,087.39)	2,232.28	(1,223.38)
	(d) Power & Fuel	108.64	97.84	134.22	360.77	476.03
	(e) Testing & other operating expenses	1,341.71	844.97	914.57	2,958.31	2,531.69
	(f) Employee Benefit Expenses	697.97	684.00	1,067.62	3,024.54	3,243.69
	(g) Finance costs	167.35	188.40	277.31	750.23	1,394.01
	(h) Depreciation and amortization expense	451.40	277.53	323.94	1,332.12	1,752.19
	(i) Other Expenses	797.96	417.20	977.14	1,872.39	2,530.69
	Total Expenses	13,656.26	5,959.94	7,810.78	28,202.20	22,694.35
3	Profit/(loss) before share of profit/(loss) of associates, exceptional items and tax (1 - 2)	1,327.58	414.06	(210.21)	1,083.47	(206.05)
4	Share of profit/(loss) of associates	3.89	-	-	3.89	-
5	Profit/(loss) before exceptional items and tax (3 + 4)	1,331.47	414.06	(210.21)	1,087.36	(206.05)
6	Exceptional items	-	-	1,940.12	-	1,940.12
7	Profit / (loss) before tax (5 + 6)	1,331.47	414.06	1,729.91	1,087.36	1,734.07
8	Tax Expense:					
	(a) Current tax	188.85	-	(135.06)	188.85	163.37
	(b) Deferred Tax charge/(credit)	176.57	115.19	125.80	91.09	217.69
	Total Tax Expense	365.42	115.19	(9.26)	279.94	381.06
9	Net Profit after tax (7 - 8)	966.05	298.87	1,739.17	807.42	1,353.01
10	Profit/(Loss) attributable to non controlling interest	0.01	(0.03)	0.09	(0.09)	0.06
11	Profit/(Loss) attributable to equity holders of the Parent	966.04	298.90	1,739.08	807.51	1,352.95
12	Other Comprehensive income - not reclassifiable to P&L (net of tax)	6.51	-	(14.99)	6.51	(14.99)
13	Total Comprehensive income (11 + 12)	972.56	298.87	1,724.18	813.93	1,338.02
14	Total comprehensive income attributable to non controlling interest	0.01	(0.03)	0.09	(0.09)	0.06
15	Total comprehensive income attributable to equity holders of the Parent (13 - 14)	972.55	298.90	1,724.09	814.02	1,337.96
16	Paid up equity share capital (Face value of Rs.4/- each)	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23
17	Other equity				70,788.74	69,974.72
18	Earnings per share in Rupees (Face value of Rs.4/- each)* :					
	(a) Basic	1.18	0.36	2.12	0.98	2.16
	(a) Diluted	1.18	0.36	2.19	0.98	2.06
		(Not annualised)	(Not annualised)	(Not annualised)		

✓

✓

Registered Office : S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana, India. Tel : +040-46989999

CIN : L34100TG2000PLC035451, E-mail : info@olectra.com, www.olectra.com

Notes:

- 1 The above audited consolidated financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 16th, June 2021. The auditors have issued unqualified audit opinion on these results.
- 2 The above consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3 Segment reporting: In line with the provisions of Ind AS 108 - operating segments, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators and Electric Buses and accordingly considered under reportable segments by the management.
- 4 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year. Also the figures upto the end of third quarter were only reviewed and not subjected to audit.
- 5 The Group has performed a detailed assessment of its liquidity position and the recoverability of the assets as at the balance sheet date and has concluded that based on current indicators of future economic conditions, the carrying value of the assets will be recovered. Management believes that it has fully considered all possible impact of known events in the preparation of the consolidated financial results. However, given the effect of the lockdown on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any, which may be different from those estimated on the date of approval of these financial statements.
- 6 The Code on Social Security, 2020 ("Code") received Presidential assent in September 2020. The Code has been published in the Gazette of India. However the related final rules have not yet been issued and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and the rules thereunder when they come into effect.
- 7 The above consolidated results are after excluding revenues and profits from sale of buses by the Parent Company to its subsidiaries. The subsidiaries earn revenues by operating these buses for STU's and hence the same are capitalised in the books of subsidiaries. Therefore, the consolidated revenues and profits of the Group are lower than the standalone revenues and profits.
- 8 The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

For Olectra Greentech Limited

Place: Hyderabad
Date: 16th June, 2021

Venkateswara Pradeep Karumuru
Director
DIN: 02331853



Olectra Greentech

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451) -Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel:040-46989999

Consolidated Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
	Segment wise revenue and results:					
1	Segment revenue:					
	a) Insulator division	3,548.87	3,141.14	2,700.28	12,123.31	11,681.00
	b) e-bus division	11,238.87	2,969.88	4,343.52	16,014.30	8,371.04
	Total	14,787.74	6,111.02	7,043.80	28,137.61	20,052.04
	Less: Inter-segment revenues	-	-	-	-	-
	Net revenue from operations	14,787.74	6,111.02	7,043.80	28,137.61	20,052.04
2	Segment results:					
	(Profit before Tax & Interest)					
	a) Insulator division	357.34	327.91	155.78	1,196.88	725.01
	b) e-bus division	1,095.93	194.03	857.57	148.51	418.18
	Total	1,453.27	521.94	1,013.35	1,345.39	1,143.19
	Less: Interest	167.35	188.40	277.31	750.23	1,394.00
	Less: Unallocable expenditure/ (income) (net)	(45.55)	(80.52)	(993.87)	(492.20)	(1,984.88)
	Total profit before tax	1,331.47	414.06	1,729.91	1,087.36	1,734.07
3	Segment assets:					
	a) Insulator division	16,502.74	16,483.05	18,696.26	16,502.74	18,696.26
	b) e-bus division	72,230.95	66,355.03	66,420.89	72,230.95	66,420.89
	c) Unallocated	4,690.16	5,154.13	13,001.70	4,690.16	13,001.70
	Total	93,423.85	87,992.21	98,118.85	93,423.85	98,118.85
4	Segment liabilities:					
	a) Insulator division	3,702.01	3,438.68	5,863.80	3,702.01	5,863.80
	b) e-bus division	15,375.10	11,090.29	18,433.70	15,375.10	18,433.70
	c) Unallocated	274.81	363.86	563.35	274.81	563.35
	Total	19,351.92	14,892.83	24,860.85	19,351.92	24,860.85
5	Capital Employed (3-4)					
	a) Insulator division	12,800.73	13,044.37	12,832.46	12,800.73	12,832.46
	b) e-bus division	56,855.85	55,264.74	47,987.19	56,855.85	47,987.19
	c) Unallocated	4,415.35	4,790.27	12,438.35	4,415.35	12,438.35
	Total	74,071.93	73,099.38	73,258.00	74,071.93	73,258.00

For Olectra Greentech Limited

Place: Hyderabad
Date: 16th June, 2021

Venkateswara Pradeep Karumuru
Director

DIN: 02331853



Olectra Greentech

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451)-Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel:040-46989999

Consolidated Statement of Assets & Liabilities

All amounts in Indian Rupees Lakhs

Particulars	As at 31-03-2021 (Audited)	As at 31-03-2020 (Audited)
ASSETS		
Non current assets		
Property, Plant and Equipment	28,502.72	14,467.96
Intangible assets	451.27	592.54
Financial assets		
Investments	-	0.26
Others	222.49	270.97
Other non-current assets	1,000.00	1,007.47
Deferred tax assets, net	740.93	823.99
Total non current assets	30,917.41	17,163.19
Current assets		
Inventories	6,226.75	8,072.57
Financial assets		
Investments	-	-
Trade receivables	26,360.13	36,173.52
Cash and cash equivalents	1,249.64	240.07
Other bank balances	12,480.11	9,681.37
Loans	1,669.14	7,093.69
Others	10,204.58	15,468.16
Current tax assets	669.50	756.37
Other current assets	3,646.59	3,469.91
Total current assets	62,506.44	80,955.66
Total assets	93,423.85	98,118.85
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,283.23	3,283.23
Other equity	70,788.74	69,974.72
Equity attributable to the equity holders of the Parent	74,071.97	73,257.95
Non-controlling interest	(0.04)	0.05
Total equity	74,071.93	73,258.00
Non current liabilities		
Financial Liabilities		
Borrowings	392.72	282.75
Lease Liability	-	753.52
Provisions	937.07	624.92
Total non current liabilities	1,329.79	1,661.19
Current liabilities		
Financial Liabilities		
Borrowings	416.72	1,940.97
Provisions	19.56	20.19
Trade payables	13,909.57	19,012.36
Other financial liabilities	2,953.67	1,395.23
Other current liabilities	448.30	467.55
Current Tax Liabilities (Net)	274.31	363.36
	18,022.13	23,199.66
Total liabilities	19,351.92	24,860.85
Total equity and liabilities	93,423.85	98,118.85



Olectra Greentech

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451) - Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel: 040-46989999

Consolidated Statement of Cashflows for the Year ended 31 March 2021

All amounts in Indian Rupees Lakhs

Particulars	Year ended	
	31-03-2021	31-03-2020
I. Cash flows from operating activities		
Profit before tax	1,087.36	1,734.07
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation & Amortisation	1,332.12	1,752.19
Finance income (including fair value change in financial instruments)	(1,080.52)	(2,170.57)
Dividend income from mutual funds	-	(161.69)
Capital Gains from Investments	-	(1,995.42)
Finance costs (including fair value change in financial instruments)	750.23	1,394.00
Re-measurement losses on defined benefit plans	9.19	(20.77)
Operating profit before working capital changes	2,098.38	531.81
<i>Changes in working capital:</i>		
Adjustment for (increase)/decrease in operating assets		
Trade receivables	9,813.39	(27,098.20)
Inventories	1,845.82	3,149.49
Loans - Non current	48.48	(6.55)
Loans - current	5,424.55	1,940.25
Other financial assets - current	5,263.58	(8,844.72)
Other assets - current	(176.68)	565.92
Other assets - non current	7.47	19.07
Adjustment for increase/(decrease) in operating liabilities		
Trade payables	(5,102.81)	7,101.61
Other financial liabilities - current	1,557.81	616.61
Other current liabilities	(19.25)	279.23
Provisions	312.15	131.89
Cash generated from operations	21,072.89	(21,613.59)
Income taxes paid	(201.74)	(241.56)
Net cash generated from/(used in) operating activities	20,871.15	(21,855.15)
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	(15,979.11)	1,208.99
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(2,798.74)	4,208.81
(Investment)/ Redemption of Investments/ Mutual Funds	0.26	10,191.09
Dividend received on mutual funds	-	161.69
Capital Gains from Investments	-	1,995.42
Interest received (finance income)	1,080.52	2,170.57
Net cash used in investing activities	(17,697.07)	19,936.57
III. Cash flows from financing activities		
Share issue proceeds	-	1,622.03
Proceeds from/(repayment of) long-term borrowings, net	109.97	(64.94)
Proceeds from/(repayment of) short-term borrowings, net	(1,524.25)	(136.97)
Interest paid	(750.23)	(1,394.00)
Net cash provided by financing activities	(2,164.51)	26.12
Net increase in cash and cash equivalents (I+II+III)	1,009.57	(1,892.46)
Cash and cash equivalents at the beginning of the year	240.07	2,132.53
Cash and cash equivalents at the end of the year (refer note below)	1,249.64	240.07
Note:		
Cash and cash equivalents comprise:		
Cash on hand	0.60	0.29
Balances with banks:		
- in current accounts	1,249.04	239.78
	1,249.64	240.07



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF CONSOLIDATED
FINANCIAL RESULTS**

**THE BOARD OF DIRECTORS OF
M/s. OLECTRA GREENTECH LIMITED**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of M/s. OLECTRA GREENTECH LIMITED ("Holding company") and its subsidiary, Associates (holding company and its subsidiary, Associates together referred to as "the Group"), for the three months and year ended March 31, 2021 (" the statement"/"Consolidated Financial Results"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. includes the results of the following entities:
 - a) TF Solar Power Private Limited
 - b) SSISPL-UGL-BYD Consortium (AOP)
 - c) Evey Trans (SIL) Private Limited - Associate
 - d) Evey Trans (SMC) Private Limited - Associate
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the three months and year ended March 31, 2021.





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Basis for Opinion

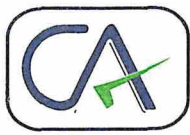
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Other Matters

The consolidated Financial Results include the audited Financial Results of Two Associate Companies whose Financial Statements reflect Group's share of total Profit of Rs. 3,89,137/- for the quarter ended 31st March 2021 and for the period from 01-04-2020 to 31-03-2021 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditor. The independent auditors' reports on financial statements of this entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

For P C N & Associates
Chartered Accountants
Firm Regn No. 016016S

S. Lakshmi Prasanthi
S. Lakshmi Prasanthi
Partner
Membership No. 236578
UDIN: 21236578AAAABK2438



Place: Hyderabad
Date: 16-06-2021



Olectra Greentech Limited

16th June, 2021

To
The BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI Obligations (Listing and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

**Ref: Scrip code on BSE : 532439
Scrip ID on NSE : OLECTRA
Name of the entity : Olectra Greentech Limited**

I, B. Sharat Chandra, Chief Financial Officer of the Company, hereby declare that M/s. PCN & Associates, Chartered Accountants, Hyderabad (Firm Registration No.: 016016S), the Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on standalone and consolidated financial results for the quarter and year ended 31st March, 2021.

This declaration is made in compliance of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
Yours faithfully,

For Olectra Greentech Limited

B. Sharat Chandra

**B. Sharat Chandra
Chief Financial Officer**

(Signature)





Olectra Greentech

Annexure -1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for proposed divestment in TF Solarpower Private Limited;

S. No.	Particulars	Details
	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>TF Solarpower Private Limited is a wholly owned subsidiary of the Company.</p> <p>Turnover/revenue/income of the TF Solarpower Private Limited during the last Financial Year 2020-2021 was nil.</p> <p>Networth of the TF Solarpower Private Limited during the last Financial Year 2020-2021 was (Rs.13,569).</p>
	Date on which the agreement for sale has been entered into;	Agreement shall be executed in due course of time.
	the expected date of completion of sale/disposal;	Not Applicable, since completion of divestment shall be subject to necessary approvals.
	Consideration to be received from such sale/disposal	Rs. 1,00,000 (Rupees One Lakh only)
	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>M/s Trinity Infraventures Limited</p> <p>The Buyer is a Co-Promoter of the Company</p>




	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, the said transaction is a related party transaction and the same is proposed to be done at arm's length.
	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take on record and do the needful.

Yours faithfully,

Thanking you,

For Olectra Greentech Limited



P. Hanuman Prasad
Company Secretary

